



11 NOVEMBER 2002

Meeting No 1370

MINUTES of an Extraordinary Meeting of the Council of the City of Sydney held in the Finance Committee Room at the Sydney Town Hall, commencing at 5.15pm on 11 November 2002 pursuant to Notice 24/1370 dated 7 November 2002.

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PRESENT

The Right Hon The Lord Mayor Councillor Frank Sartor
(Chairman)

Councillors - Dixie Coulton, Kathryn Greiner, Robert Ho, Fabian Marsden and Lucy Turnbull.

At the commencement of business at 5.15pm, those present were:-

The Lord Mayor, Councillors Coulton, Greiner, Ho, Marsden and Turnbull.

The General Manager, General Counsel, Director Living City Services, Director Corporate Services, Director City Development and Projects, and Executive Director Projects (City Architect) were also present.

Apology

Councillor Nick Farr-Jones extended his apologies for his inability to attend the Extraordinary Meeting of Council as he was interstate on business.

Moved by Councillor Greiner, seconded by Councillor Turnbull -

That the apology from Councillor Farr-Jones be accepted and leave of absence from the meeting be granted.

Carried.

ITEM 1. INVESTMENTS HELD BY COUNCIL AS AT 31 OCTOBER 2002 (S02-0960)

Moved by the Chairman (the Lord Mayor), seconded by Councillor Turnbull -

That arising from consideration of a report by the Senior Accounting Officer (Creditors) to the Extraordinary Meeting of Council on 11 November 2002, on Investments Held by Council as at 31 October 2002, it be resolved that the report be received and noted.

Carried.

ITEM 2. SEPTEMBER 2002 - QUARTER 1 BUDGET REVIEW (S019994)

Moved by the Chairman (the Lord Mayor), seconded by Councillor Turnbull -

That arising from consideration of a report by the Senior Management Accountant to the Extraordinary Meeting of Council on 11 November 2002, on September 2002 - Quarter 1 Budget Review, it be resolved that Council:

- (A) note the Quarter 1 forecast showing an operating surplus of \$42.5M;
- (B) note the Quarter 1 forecast for capital works of \$64.8M;
- (C) note the Quarter 1 forecast for plant and assets of \$8.4M;
- (D) endorse and authorise the General Manager in consultation with the Lord Mayor to:
 - (i) make organisational changes as considered necessary following the review of its requirements and structure;
 - (ii) proceed with the early retirement of Council's debt if considered appropriate;
 - (iii) develop a revised proposal for capital works spending including the strategic acquisition of assets;
- (E) note the report on performance information relating to community centres, libraries and Town Hall Venue Management as provided in Attachment B to the subject report.

Carried.

Closed Meeting

At 5.25pm the Extraordinary Meeting of Council resolved -

That, due notice of the intention to close the meeting having been given, the meeting be closed in accordance with the provisions of -

- Section 10A(2)(c) of the Local Government Act 1993 to discuss Item 3 on the agenda as this matter comprised information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business;
- Section 10A(2)(d)(i) of the Local Government Act 1993 to discuss Item 4 on the agenda as this matter comprised discussion of commercial information of a confidential nature that would, if disclosed, prejudice the commercial position of the person who supplied it;

and it was further resolved that the meeting be closed for these items on the basis that discussion of these matters in open session would, on balance, be contrary to the public interest, specifically, there is a need to preserve confidentiality having regard to the subject matters and the circumstances of communications.

Items 3 and 4 were then dealt with by the Extraordinary Meeting of Council while the meeting was closed to the public.

ITEM 3. IPOH LTD AND ASSIGNMENT OF 24 SQUARE METRES OF TRANSFERABLE FLOOR SPACE (S022034)

Moved by the Chairman (the Lord Mayor), seconded by Councillor Turnbull -

That arising from consideration of a report by the Senior Property Manager to the Extraordinary Meeting of Council on 11 November 2002, on Ipoh Ltd and Assignment of 24 Square Metres of Transferable Floor Space, it be resolved that:

- (A) in accordance with clause 23.3 of the Agreement to Lease of the Capitol Theatre dated 3 March 1992, Council consent to the sale to Julie Torre of 24 square metres of transferable floor space as set out in the subject report;
- (B) the funds received by Council be placed in the Property Reserve;
- (C) the Deed of transfer and any other relevant documentation be executed by Council's attorney.

Carried.

ITEM 4. APPOINTMENT OF DESIGN CONSULTANTS FOR THE SYDNEY TOWN HALL UPGRADE PHASE A (DESIGN, DOCUMENTATION AND CONTRACT ADMINISTRATION) (SO15629)

Note - In view of the confidential nature of the subject matter, the Council determined that the Resolution on this matter remain confidential until the commencement of the works as referred to in the Resolution.

At 5.30pm the meeting concluded.

Chairman of a meeting of the Council of the City
of Sydney held on 18 November 2002 at which
meeting the signature herein was subscribed.