

## **RELEVANT INFORMATION FOR COMMITTEE**

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**FILE:** 2018/065418 **DATE:** 16 February 2018  
**TO:** Lord Mayor and Councillors  
**FROM:** Kim Woodbury, Chief Operating Officer  
**THROUGH:** Monica Barone, Chief Executive Officer  
**SUBJECT:** Information Relevant To Item 6.6 – Property Report on Fig and Wattle Street – At Council – 19 February 2018

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### **Alternative Recommendation**

It is resolved that:

- (A) in respect of the former Fig and Wattle Street Depot located at 14-26 Wattle Street, Council:
- (i) note the Wattle Street Depot became surplus when operations at this depot were decommissioned in 1990 and consolidated to the City's Bay Street complex;
  - (ii) note the efforts made by the City to finalise negotiations with the Department of Education and Communities to acquire the Wattle Street Depot and their decision to redevelop the site of the current school;
  - (iii) ***note the site is located within the Ultimo Pyrmont Affordable Housing Levy area which enables the City to impose an affordable housing levy contribution on any development which may occur on the site; and***
  - (iv) endorse the disposal of the surplus property at 14-26 Wattle Street (former Fig and Wattle Depot site), with a requirement that the purchaser:
    - (a) build an 80-place childcare centre and a multi-use two-court indoor recreational centre on the site, and transfer stratum ownership of these facilities back to the City;
    - (b) ***build a through-site link from Wattle Street to Jones Street that complies with Disability Discrimination Act requirements; and***
    - (c) ***where practicable, supply any sandstone to be removed from the site, cut into blocks for future use by the City;***
- (B) Council endorse the proceeds from the sale being allocated to the funding of the City's 10 year capital works program; and

- (C) authority be delegated to the Chief Executive Officer to develop due diligence material for the sale, including, but not limited to, a disposal plan, including implementing opportunities to leverage value, determining the optimum method of sale, negotiating with interested parties as required, and entering into all necessary documentation to effect the sale and further stratum transfer back to the City at a price to be supported by an independent valuation.

### **Background**

It was requested by community members addressing the Committee that any sandstone needing to be removed from the Fig and Wattle Streets site as part of redevelopment be cut into blocks for future use on other City projects, given that sandstone from the Pymont area is generally of high quality.

The Committee also discussed that it would be desirable to have a through-site-link from Wattle Street to Jones Street to improve pedestrian access, particularly given the steep nature of Fig Street.

Both of these requests have been assessed by staff as not having a significant financial impact on the proposed sale. A revised recommendation is therefore provided for Council's consideration.

**Kim Woodbury, Chief Operating Officer**

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approved

A handwritten signature in black ink, appearing to read 'M. Barone', with a long horizontal flourish extending to the right.

**Monica Barone, Chief Executive Officer**