

Resolution of Council

13 May 2019

Item 6.2

2018/19 Quarter 3 Review – Delivery Program 2017–2021

It is resolved that Council:

- (A) note the financial performance of Council for the third quarter of the 2019 financial year, ending 31 March 2019, including the Quarter 3 Net Surplus of \$27.4M and the full year Net Surplus forecast of \$12.0M, as outlined in the subject report and summarised in Attachment A to the subject report;
- (B) note the Quarter 3 Capital Works expenditure of \$138.4M and a revised full year forecast of \$235.6M, and approve the proposed adjustments to the adopted budget, including the bringing forward of \$2.5M in funds into the 2018/19 capital budget, as detailed in Attachment B to the subject report;
- (C) note the Information Services capital expenditure of \$5.7M, and a full year forecast of \$9.7M, and approve the proposed adjustments to the adopted budget by bringing forward \$0.3M in funds into the 2018/19 capital budget;
- (D) note the Quarter 3 Plant and Assets expenditure of \$7.7M, net of disposals, and the full year forecast of \$16.1M;
- (E) note the Quarter 3 Property Acquisition/Divestment net expenditure of \$21.6M, and the full year forecast net proceeds of \$37.6M; and
- (F) note the supplementary reports, including contracts issued over \$50,000, major legal issues and the Quick Response, Banner Pole and Reduced Rate Grant Programs in Quarter 3, as detailed in Attachment C to the subject report.

Carried unanimously.

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