

## Resolution of Council

**24 June 2019**

### **Item 6.2**

#### **Integrated Planning and Reporting Program and Budget 2019-20 - Adoption**

It is resolved that:

- (A) Council note the submissions received from the community on the exhibited suite of the 2019 Integrated Planning and Reporting documents as included in Attachment A to the subject report;
- (B) Council adopt the suite of the draft 2019 Integrated Planning and Reporting documents as endorsed by Council on 13 May 2019, subject to the amendments detailed in Attachment B to the subject report, incorporating:
  - (i) the Operational Plan 2019/20; and
  - (ii) the Resourcing Strategy 2019;
- (C) Council adopt the draft Operating and Capital Budget, and future years' forward estimates, reflected in the Operational Plan 2019/20 and Resourcing Strategy (2019), subject to the amendments detailed in Attachment B to the subject report;
- (D) Council note that the 2019/20 budgets include:
  - (i) Operating income of \$609.5M, operating expenditure before depreciation and light rail contribution of \$496.6M for an Operating Result of \$112.9M, and a Net Operating Result of \$36.5M after allowing for interest income of \$14.3M, capital grants and contributions of \$68.0M, depreciation expense of \$107.5M, capital project related costs of \$10.3M and light rail contributions to the State Government of \$40.9M;
  - (ii) Capital Works expenditure of \$235.0M, increased to reflect the revoked light rail contribution of \$38.6M, and a capital contingency of \$5.0M;
  - (iii) Plant and Assets and Technology Digital Services Projects of \$30.8M; and

- (iv) Net Property Acquisitions of \$137.7M, amended to reflect the sale of Stockton House in 2019/20;
- (E) Council adopt the proposed Rating structure and policies, Domestic Waste Management Charges, Stormwater Charges and User Fees and Charges reflected in the Operational Plan 2019/20 as endorsed by Council on 13 May 2019; and
- (F) authority be delegated to the Chief Executive Officer to approve any minor editorial corrections prior to publication and authorise the relevant staff to implement any such corrections.

Carried unanimously.

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