

## Resolution of Council

**17 May 2021**

### **Item 6.2**

#### **2020/21 Quarter 3 Review - Delivery Program 2017-2021**

It is resolved that Council:

- (A) note the financial performance of Council for the third quarter, ending 31 March 2021, including the Quarter 3 Net Surplus of \$79.5M and the full year Net Surplus forecast of \$96.2M, as outlined within the report and summarised at Attachment A to the subject report;
- (B) note the Quarter 3 Capital Works expenditure of \$170.5M and a revised full year forecast of \$233.9M, and approve the proposed adjustments to the adopted budget, including transferring \$0.1M from capital works contingency and bringing forward \$0.4M of future year's funds into 2020/21 as detailed at Attachment B to the subject report;
- (C) note the Technology and Digital Services capital expenditure of \$14.1M (net of disposals), the full year forecast of \$21.6M, and approve the proposed increase of \$0.1M to the adopted budget from the capital works contingency, as detailed at Attachment B to the subject report;
- (D) note the Quarter 3 Plant and Assets expenditure of \$4.7M, net of disposals, and the full year forecast of \$11.4M;
- (E) note the Quarter 3 net Property Divestment proceeds of \$51.0M, and the full year forecast net Property Divestment of \$37.3M;
- (F) Council note the supplementary reports, including contracts issued over \$50,000, major legal issues and the Quick Response, Banner Pole and Reduced Rate Grant Programs in Quarter 3, as detailed in Attachment C to the subject report; and

(G) note the third quarter Community Recovery Plan report, as shown at Attachment D to the subject report.

Carried unanimously.

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