

Attachment B

Capital Expenditure Financial Results

Capital Works Expenditure Summary

City of Sydney | Q2 2025/26

\$ Millions*	Year-to-date					Full-year			Total Project				
	Prior Year Actual	Dec YTD Budget	Dec YTD Actual	Variance Fav / (Unfav)	Life-to-date actual (Prior Years + YTD)	2025/26 Current Budget	2025/26 Current Forecast	Variance Fav / (Unfav)	4 Years Budget Total	2029/30 - 2034/35 Budget Years Total	Budget	Forecast	Variance Fav / (Unfav)
Public Domain	101.1	25.5	21.7	3.8	122.8	53.4	43.4	10.0	237.8	157.3	496.2	496.1	0.1
Properties - Community, Cultural and Recreational	36.6	14.6	16.3	(1.7)	52.9	21.6	25.2	(3.6)	51.0	38.4	126.0	126.7	(0.7)
Open Space & Parks	46.2	11.2	10.2	1.0	56.3	17.3	18.1	(0.8)	101.1	69.6	216.9	216.8	0.1
Public Art	3.6	0.5	0.4	0.1	4.0	2.0	2.0	-	12.0	8.7	24.3	24.3	-
Green Infrastructure	10.5	1.8	1.3	0.5	11.8	7.3	5.7	1.6	19.9	10.1	40.5	43.0	(2.5)
Bicycle Related Works	35.8	8.7	6.3	2.4	42.1	19.7	12.6	7.1	37.5	19.5	92.9	92.4	0.5
30 Properties - Investment and Operational	0.6	0.0	0.0	0.0	0.6	1.3	1.3	-	10.2	83.9	94.6	94.6	-
Stormwater Drainage	0.2	0.0	0.0	0.0	0.2	2.2	1.9	0.3	17.4	29.5	47.0	47.0	-
Capital Programs Asset Enhancement	234.6	62.4	56.1	6.2	290.8	124.7	110.2	14.6	486.8	417.0	1,138.4	1,141.0	(2.6)
Public Art		0.4	0.2	0.3	0.2	1.6	1.5	0.1	4.4	4.5	8.9	9.3	(0.4)
Open Space & Parks		18.7	17.3	1.4	17.3	43.3	38.6	4.7	154.7	196.2	350.9	351.9	(1.0)
Public Domain		16.7	13.9	2.8	13.9	38.5	39.2	(0.7)	126.2	76.6	202.9	202.3	0.6
Properties Assets		22.7	16.3	6.4	16.3	62.5	55.3	7.2	236.4	244.9	481.3	477.9	3.4
Infrastructure - Roads Bridges Footways		15.1	14.1	1.0	14.1	25.1	25.2	(0.1)	97.2	164.2	261.4	261.5	(0.1)
Stormwater Drainage		5.5	4.4	1.1	4.4	8.5	8.5	-	28.1	44.4	72.5	72.5	-
Capital Programs Asset Renewal		79.2	66.2	12.9	66.2	179.4	168.2	11.3	647.1	730.9	1,378.0	1,375.4	2.6
Contingency		-	-	-	-	8.0	-	8.0	8.0	-	8.0	-	8.0
TOTAL CAPITAL WORKS	234.6	141.5	122.4	19.2	357.0	312.2	278.3	33.8	1,141.9	1,147.9	2,524.4	2,516.3	8.1

* minor rounding issues may be reflected due to use of \$ Millions scale

Capital Works - Individual Projects as per 2025/26 plan > \$5M
City of Sydney | Q2 2025/26

\$ Millions*								
Project Name	Project Group	Prior Years Actual	2025/26 YTD Actual	Life to date Actual	Total Project Budget	Total Project Forecast	Variance	Q2 December 2025 Status Comments
City Centre Sydney Square Upgrade	Public Domain - Asset Enhancement	0.4	0.3	0.7	35.0	35.0	-	Head Design Consultant engaged. Concept design and detailed site investigations underway.
Dixon Street Public Domain Improvements	Public Domain - Asset Enhancement	0.8	0.7	1.5	8.5	8.5	-	Conduit and paving construction works on track for completion mid 2026. Furniture procurement underway and lighting design progressing.
Green Square to Ashmore Connection	Public Domain - Asset Enhancement	33.4	3.2	36.7	37.9	38.4	(0.5)	Eastern section (Botany Rd to O'Riordan St) was opened to the public mid 2024. Construction of western section (O'Riordan St to Bowden St) have been delayed due to service authority approvals and works. Forecast completion by mid 2026.
Crown Street Public Domain	Public Domain - Asset Enhancement	24.8	7.9	32.7	33.1	33.1	0.1	All major civil works (footpath, road works and landscaping) are now complete. All five traffic signal TCS plans have been approved by TfNSW. Four of the traffic signals were completed in December 2025. Final remaining overhead electrical and timber poles are scheduled to be removed by early-mid 2026, subject to Ausgrid outage dates. The final minor traffic signal works are scheduled as part of the removal of the timber poles early-mid 2026.
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Redfern and Darlington Pedestrian Improvements	Public Domain - Asset Enhancement	1.7	0.6	2.3	6.1	6.1	-	The Lawson Street crossing was open for use in December 2025 with some minor rectifications due for completion early 2026. This will complete the final component of works required under the deed of agreement with Transport for NSW. Further improvements will include continuous footpath treatments along high pedestrian routes between Redfern Station and Sydney University and traffic calming and pedestrian priority works in the West Redfern and East Darlington area. Design work and stakeholder engagement with Sydney Uni is ongoing to ensure that our works align with their planned work.
Northern Enterprise Precinct Public Domain Works	Public Domain - Asset Enhancement	-	-	-	5.0	5.0	-	Future Year Project
Loftus St, Reiby Pl & Customs House Ln Upgrade	Public Domain - Asset Enhancement	7.2	1.5	8.7	9.1	8.9	0.2	Project upgrade works are complete in Loftus St. A Lord Mayor opening event was held with the community on 4 November 2025. Some defect rectification works in Reiby Place are planned for January 2026. This will require after-hours work. Defect rectification to tactile indicators at the Bridge Grosvenor intersection is planned for Feb 2026. Outdoor dining and activation is well underway.
George Street North Pedestrianisation (Hunter to Alfred Sts)	Public Domain - Asset Enhancement	19.9	5.7	25.5	44.0	44.3	(0.3)	Works are proceeding with gas relocation works at Curtin Place , granite paving on George St has been completed, except for the intersection of Bridge St/ Grosvenor St. All project barricades were removed from George Street for the December CBD Construction Moratorium. Footpath widening to the south side of Margaret St (between Carrington & York) is complete. Civil works for the Margaret St, Jamison St and Dalley St plazas are complete, with the plazas surfaced in temporary asphalt. Construction continues at Margaret St, Jamison St and Dalley St plazas in January. Stone cladding for plazas and new trees to be installed in 2026. Traffic Signal Plan approvals for the York/ Margaret, York/ Jamson/ Lang and Bridge/ Grosvenor/ George Streets are still outstanding and could affect project completion dates. Forecast for Completion is April 2026.

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Capital Works - Individual Projects as per 2025/26 plan > \$5M
City of Sydney | Q2 2025/26

\$ Millions*								
Project Name	Project Group	Prior Years Actual	2025/26 YTD Actual	Life to date Actual	Total Project Budget	Total Project Forecast	Variance	Q2 December 2025 Status Comments
Erskineville Road Village footpath upgrade	Public Domain - Asset Enhancement	-	0.1	0.1	10.0	10.0	-	Concept design is underway with key investigations and a survey completed.
Harbour Street Footpath Public Domain Upg (Hay to Goulburn)	Public Domain - Asset Enhancement	-	-	-	6.0	6.0	-	Future Year Project
Link Road and Epsom Road Intersection	Public Domain - Asset Enhancement	0.5	0.1	0.6	12.5	12.5	-	Construction documentation complete. Contractor appointment in progress. Construction to commence in early 2026.
Campbell Street Public Domain Upg (George to Pitt Street)	Public Domain - Asset Enhancement	-	-	-	8.0	8.0	-	Concept design has commenced and discussion with key stakeholders commencing. A scoping report to Council is due in late 2026.
Victoria St Public Domain Upg (Craigend Street to Burton St)	Public Domain - Asset Enhancement	0.2	0.4	0.5	15.0	15.0	-	Community consultation commenced in September 2025. A project scoping report will be prepared for Council consideration in early 2026. Detailed design is scheduled for completion by mid-2026, with authority approvals to follow. Construction is planned to commence in early 2027 once all approvals have been obtained.
Stoney St Public Domain Upgrade (Crown to Riley)	Public Domain - Asset Enhancement	-	-	-	5.0	5.0	-	Future Year Project
Green Square Public School and Community Spaces	Properties - Community, Cultural and Recreational - Asset Enhancement	20.9	6.8	27.7	28.0	28.0	-	Project complete.
New Childcare - Fig & Wattle Street Ultimo	Properties - Community, Cultural and Recreational - Asset Enhancement	-	-	-	8.0	8.0	-	Future Year Project
Sports Facilities - Fig & Wattle Street Ultimo	Properties - Community, Cultural and Recreational - Asset Enhancement	-	-	-	7.0	7.0	-	Future Year Project
Huntley Street Recreation Centre - Development	Properties - Community, Cultural and Recreational - Asset Enhancement	9.1	9.1	18.2	33.6	34.1	(0.5)	Construction under way, forecast for completion mid 2026.
Chippendale Community Facility	Properties - Community, Cultural and Recreational - Asset Enhancement	-	-	-	5.0	5.0	-	Future Year Project
Waterloo Estate Community Facilities	Properties - Community, Cultural and Recreational - Asset Enhancement	-	-	-	10.0	10.0	-	Future Year Project
Mandible Street Sports Precinct	Open Space & Parks - Asset Enhancement	0.2	0.1	0.3	78.0	78.0	-	Head Design Consultant contract awarded. Concept design to commence early 2026.

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Capital Works - Individual Projects as per 2025/26 plan > \$5M
City of Sydney | Q2 2025/26

\$ Millions*								
Project Name	Project Group	Prior Years Actual	2025/26 YTD Actual	Life to date Actual	Total Project Budget	Total Project Forecast	Variance	Q2 December 2025 Status Comments
Sydney Park - Fmr Nursery Re-use	Open Space & Parks - Asset Enhancement	0.0	0.0	0.0	12.0	12.0	-	Project brief finalised. Tender for Head Design Consultant in early 2026.
Gunyama Park Stage 2 & George Julius Avenue North	Open Space & Parks - Asset Enhancement	10.5	8.8	19.3	29.6	29.6	-	Construction under way, forecast for completion mid 2026.
Oxford street west and Liverpool Street Cycleway	Bicycle Related Works - Asset Enhancement	15.0	2.9	17.9	18.7	18.3	0.4	Project complete.
Castlereagh Street Cycleway - North	Bicycle Related Works - Asset Enhancement	18.6	0.0	18.6	20.2	20.2	-	Project largely complete, cycleway open. Remaining works surrounding the Scentre Group development site outstanding.
Primrose Avenue Quietway	Bicycle Related Works - Asset Enhancement	0.9	0.5	1.4	8.1	8.1	-	Construction commenced September 2025, forecast completion late 2026.
City of Sydney South Bike Network Link - Ultimo Rd and Campbell St	Bicycle Related Works - Asset Enhancement	1.1	0.2	1.2	7.6	7.6	-	Detailed design complete, and finalising signal plans. Construction to be staged with first stage of works to commence early 2026.
Maddox Street Cycleway Link, Alexandria	Bicycle Related Works - Asset Enhancement	-	-	-	6.1	6.1	-	Future Year Project
Bay St West - Site Redevelopment	Properties - Investment and Operational	-	-	-	40.0	40.0	-	Future Year Project
Belmore Park	Open Space & Parks - Asset Renewal	0.4	0.1	0.5	18.9	19.1	(0.2)	The concept design has been presented to Metropolitan Aboriginal Land Council and well received. The Concept will be presented to the Design Advisory Panel in February 2026. Public consultation will commence in early March with a scoping report to Council mid year.
Open Space Renewal - Hyde Park Lighting	Open Space & Parks - Asset Renewal	5.6	7.5	13.1	27.4	27.4	-	Construction ongoing. Completion forecast mid 2026.
Parks General - Harry Noble Reserve	Open Space & Parks - Asset Renewal	0.6	0.1	0.7	6.0	6.0	-	Detailed design complete. Tender for construction contractor in progress. Construction works to commence early-mid 2026.
Alexandria Park	Open Space & Parks - Asset Renewal	0.4	0.1	0.6	12.3	13.0	(0.6)	Concept design underway.
Redfern Community Centre - Open Space	Open Space & Parks - Asset Renewal	0.2	0.2	0.4	7.9	7.9	-	Concept Design complete. Community engagement workshops for the detailed design completed late 2025. Detailed design and documentation commencing early 2026.

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Capital Works - Individual Projects as per 2025/26 plan > \$5M
City of Sydney | Q2 2025/26

\$ Millions*								
Project Name	Project Group	Prior Years Actual	2025/26 YTD Actual	Life to date Actual	Total Project Budget	Total Project Forecast	Variance	Q2 December 2025 Status Comments
Ward Park	Open Space & Parks - Asset Renewal	0.3	0.2	0.4	6.4	6.4	-	Concept Design endorsed by Council in June 2025. Detailed design under way.
Green Park	Open Space & Parks - Asset Renewal	0.3	0.2	0.5	5.0	5.0	-	Concept Design endorsed by Council in September 2025. Detailed design under way.
Waterloo Oval and Park - Renewal	Open Space & Parks - Asset Renewal	-	0.0	0.0	13.4	13.4	-	Commencing site investigations.
Mount Carmel Park - Park Renewal	Open Space & Parks - Asset Renewal	-	-	-	7.6	7.6	-	Future Year Project
Erskineville Park Oval surround and sandstone walls- Renewal	Open Space & Parks - Asset Renewal	-	-	-	5.5	5.5	-	Future Year Project
Cathedral Square - Civic Space Renewal	Public Domain - Asset Renewal	-	-	-	6.0	6.0	-	Future Year Project
Customs House Façade Upgrade - Stage 2	Properties Assets - Asset Renewal	0.7	-	0.7	9.6	9.6	-	Future Year Project
Town Hall House, Façade Remediation	Properties Assets - Asset Renewal	12.0	0.1	12.1	12.4	12.4	-	Project complete.
343 George St - Facade Remediation	Properties Assets - Asset Renewal	12.0	2.8	14.8	20.0	19.5	0.5	Construction under way, forecast completion mid 2026.
Sydney Park Brick Kilns - Renewal Works	Properties Assets - Asset Renewal	2.5	3.9	6.3	37.7	37.7	-	Construction commenced mid 2025, forecast completion early 2027.
Goulburn St Parking Station - Whole of structure remediation	Properties Assets - Asset Renewal	1.2	0.1	1.3	26.0	26.0	-	Construction tender in progress.
Bay Street East - Depot Redevelopment	Properties Assets - Asset Renewal	2.0	0.4	2.4	73.5	73.5	-	Stage 1 DA approved December 2025. Competitive Design process to commence in early 2026.
343 George St - Level 6-10 Base Building Renewal	Properties Assets - Asset Renewal	3.3	0.2	3.4	24.3	24.3	-	DA approved in September 2025. Finalising detailed design.
Paddington Town Hall - Major Renewal	Properties Assets - Asset Renewal	0.1	0.4	0.5	25.0	25.0	-	Initial community consultation completed and detailed site investigations and concept design under way. Project scope report to Council early-mid 2026.
Customs House - Major Renewal	Properties Assets - Asset Renewal	-	-	-	20.0	20.0	-	Future Year Project
Surry Hills Library - Major Renewal incl Façade	Properties Assets - Asset Renewal	-	-	-	5.0	5.0	-	Future Year Project
Glebe Point Road Community Facilities Precinct/Major Renewal	Properties Assets - Asset Renewal	-	-	-	25.0	25.0	-	Future Year Project
343 George Street - Level 1 2 3 Common Area/Services Renewal	Properties Assets - Asset Renewal	-	-	-	6.0	6.0	-	DA approved in September 2025. Finalising detailed design.
South Eveleigh to Waterloo Metro Cycleway	Bicycle Related Works - Asset Enhancement	0.2	0.0	0.2	6.6	6.6	-	Early investigations complete. Concept design to commence early 2026.
New Open Space - 22 ORiordan St Alexandra	Open Space & Parks - Asset Enhancement	-	-	-	18.0	18.0	-	Commencing site investigations.

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Capital Works - Individual Projects as per 2025/26 plan > \$5M
City of Sydney | Q2 2025/26

\$ Millions*								
Project Name	Project Group	Prior Years Actual	2025/26 YTD Actual	Life to date Actual	Total Project Budget	Total Project Forecast	Variance	Q2 December 2025 Status Comments
Town Hall Square	Public Domain - Asset Enhancement	-	0.0	0.0	150.0	150.0	-	Project scope and initial concept options / structure plan presented to Design Advisory panel. Site investigations and consultant engagements underway. Expression of Interest and Invited Tender for Head Design Consultant completed in late 2025. Project scope and tender report for Head Design Consultant engagement to Council in early 2026.
On-Street dining Permanent Sites	Public Domain - Asset Enhancement	-	-	-	20.0	20.0	-	Draft outdoor dining guidelines were approved by Council in December 2025 and now on public exhibition. The guidelines include provision for the city to develop a process for making current temporary on-street dining spaces permanent through permanent footpath extensions.
Contribution to VPA - New public domain at 905 South Dowling	Public Domain - Asset Enhancement	-	-	-	7.2	7.2	-	Future Year Project
Fitzroy Gardens Elizabeth Bay - Major Renewal Works	Open Space & Parks - Asset Renewal	-	-	-	7.1	7.1	-	Commencing site investigations.
Ron Williams Centre - Upgrade	Properties Assets - Asset Renewal	0.0	-	0.0	12.0	12.0	-	Initial concept design options being developed.
McElhone Stairs Pedestrian Lift	Properties Assets - Asset Renewal	0.0	-	0.0	5.0	5.0	-	Commencing site investigations.

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Capital Works Budget Adjustments

City of Sydney | Q2 2025/26

Project Name	2025/26 Financial Year					Proposed Budget Adjustments in Future Years					Total		Q2 2025/26 Status Comments
	\$Millions *	Full Year Budget	Contingency Fund	In-Year Budget Adjustments	Brought Forward from Future Years	Proposed Adjusted Full Year Budget	2026/27	2027/28	2028/29	2029/30	2030/31 - 2035/36	Current Project Budget	
Net Zero Aquatic Centre - Victoria Park Pool	-	-	-	-	-	-	(0.22)	-	-	-	1.11	0.89	Transfer project savings from Victoria Park back into Net Zero Aquatic Centres program budget.
Net Zero Aquatic Centres Program	0.06	-	-	-	0.06	-	0.22	-	-	-	2.87	3.10	Transfer project savings from Victoria Park back into Net Zero Aquatic Centres program budget.
Traffic Committee - New Signs & Lines	0.21	-	-	0.09	0.30	(0.09)	-	-	-	-	10.80	10.80	Bring forward funding to enable the implementation of new 40 km/h zones and ensure continued delivery of approvals through the Local Pedestrian, Cycling and Traffic Calming Committee.
South Eveleigh to Waterloo Metro Cycleway	-	-	-	0.05	0.05	0.17	0.20	-	-	(0.42)	6.60	6.60	Bring funds forward to allow the design to be completed before the grant funding deadline.
Elizabeth St (Devonshire St to Eddie Ave)	0.00	-	-	0.05	0.05	0.38	-	-	-	(0.43)	4.80	4.80	Budget rephase is required to bring forward funds and proceed with the design.
Millers Point Greening and Traffic Calming	0.50	-	-	-	0.50	(0.75)	0.75	-	-	-	4.00	4.00	Budget rephase to align with current project program and forecast.
THH-L4 Terraces (Waterproofing/Paving) L3 Interiors Renewal	0.48	0.98	-	0.80	2.26	(0.28)	(0.45)	(0.08)	-	-	1.50	2.48	Additional funding is required to align with contractor pricing for the agreed scope of works.
Huntley Street Recreation Centre - Development	13.24	-	-	3.00	16.24	(3.00)	-	-	-	-	33.56	33.56	Budget rephased to align with the current progress.
Gunyama Park Stage 2 & George Julius Avenue North	11.81	-	-	1.50	13.31	(1.50)	-	-	-	-	29.59	29.59	Bring forward funding to cover variations resulting in the use of contingency.
Total Capital Works Projects	26.30	0.98	-	5.49	32.77	(5.07)	0.50	(0.08)	-	(0.84)	94.84	95.82	
Cityconnect Ongoing & Additional Services	2.50	-	-	3.35	5.85	(2.35)	(1.00)	-	-	-	9.60	9.60	Budget rephase to align with the project management plan.
ePlanning Phase 3	1.43	1.30	-	-	2.73	1.10	0.95	-	-	-	4.35	7.70	Additional budget required due to a change in the primary scope and objective of the project.
Future TDS Initiatives	-	-	-	-	-	-	-	-	-	(2.05)	77.29	75.24	FY27 and FY28 additional budget funding for the above.
Kronos Technical Upgrade	1.45	-	-	0.20	1.66	(0.20)	-	-	-	-	3.32	3.32	Budget rephase to align with the project management plan.
Whats on Transition to Sitecore	1.00	-	-	0.53	1.53	(0.53)	-	-	-	-	3.23	3.23	Budget rephase to align with the project management plan.
Total TDS Capital Works Projects	6.38	1.30	-	4.08	11.76	(1.98)	(0.05)	-	-	(2.05)	97.80	99.09	

Major Capital Works - Variance summary report greater than \$1M
City of Sydney | Q2 2025/26

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Project Details				Project Status	\$ Millions*				
Project Name	Program Group	Project Group	Description	Q2 variance commentary	2025/26 Budget	2025/26 Forecast	2025/26 Variance	Total Project Budget	Total Project Forecast
Dixon Street Public Domain Improvements	Capital Programs Asset Enhancement	Public Domain	Public domain upgrade and renewal of Dixon Street south including new creative catenary lighting overlay Concept Plan development. The Dixon Street Public Domain Upgrade includes: public domain asset renewal scope development and delivery of seating, lighting, electrical, drainage and event infrastructure. The project will also develop the concept for a new 'ceiling of light' as a key cultural place making element for Dixon Street south.	Forecast underspend in FY26 reflects push out of budget into FY27 to align with construction program. Paving and in-ground services works progressing well on site, furniture tender in progress and design for catenary lighting is being developed. Completion expected in late 2027.	6.2	2.2	4.0	8.5	8.5
Redfern and Darlington Pedestrian Improvements	Capital Programs Asset Enhancement	Public Domain	Localised improvements across Redfern West and Darlington including traffic calming, pedestrian safety and localised public domain improvements. Works include improving the safety and public domain for pedestrians walking between Sydney University and Redfern Station, Wilson Street plaza between Ivy Street to Ivy Lane and near the Pemulwuy development in the area bounded by Eveleigh, Lawson, Abercrombie, and Cleveland Streets.	Push out of budget to FY27 reflects alignment to revised program	1.9	0.6	1.3	6.1	6.1
Link Road and Epsom Road Intersection	Capital Programs Asset Enhancement	Public Domain	Conversion of an existing roundabout intersection into a 4-way signalised intersection.	Forecast underspend in FY26 reflects push out of budget into FY27 to align with construction program. Contract awarded and works to commence on site in early 2026.	6.7	3.7	3.0	12.5	12.5
Huntley Street Recreation Centre - Development	Capital Programs Asset Enhancement	Properties - Community, Cultural and Recreational	Huntley Street Recreation Centre will deliver a new indoor sports facility for the Alexandria/Green Square area with 4 x indoor multipurpose courts and associated facilities. The adaptive reuse of the existing warehouse structure will create a fit for purpose, safe and vibrant facility for the local community. The project will promote active recreation and is positioned directly adjacent to the proposed Alexandra Canal cycleway.	Construction underway and works are progressing well. Forecast overspend in FY26 reflects bringing funds forward from FY27.	13.2	16.7	(3.5)	33.6	34.1
Gunyama Park Stage 2 & George Julius Avenue North	Capital Programs Asset Enhancement	Open Space & Parks	This project will deliver: a) Gunyama Park stage 2, including park amenities, playground, skate bowl and elements to encourage physical activity, seating, lighting, paths, tree planting and landscaping. b) The section of George Julius Avenue adjacent to Gunyama Park (between the future Peters Street and Zetland Avenue) as per the Epsom Park Public Domain concept.	Construction underway and works are progressing well. Forecast overspend in FY26 reflects bringing funds forward from FY27.	11.8	13.3	(1.5)	29.6	29.6
Net Zero Aquatic Centres Program	Capital Programs Asset Enhancement	Green Infrastructure	To explore replacing gas generating assets with electric generating assets and environmentally friendly refrigerant with an emphasis on end of life cycle asset renewal.	Total project variance of \$2,897,060, includes variance for CEUF funding of \$1,335m, additional funding from Victoria Park Pool project savings and expected shortfall for Gunyama Park Aquatic centre electrification for FY29. Design feasibility underway, will require change request for additional funds once PTE costs are known.	0.1	0.3	(0.2)	2.9	5.6
Primrose Avenue Quietway	Capital Programs Asset Enhancement	Bicycle Related Works	The project will enable a safe and direct link for people riding between Rosebery and Green Square. This replaces, and is a more direct connection than Dunning Avenue, the former regional route carried over from the South Sydney Council bike plan.	Construction underway. Forecast underspend in FY26 reflects push out of budget into FY27 to align with construction program.	5.2	4.0	1.2	8.1	8.1
ODea Avenue Cycleway	Capital Programs Asset Enhancement	Bicycle Related Works	This project, once implemented, will provide a quality cycling connection between Green Square and UNSW. The first step is to undertake a strategic design to inform the scope of work for further development in the concept and detailed design project phases.	Forecast underspend in FY26 reflects push out of budget into FY27 to align with revised program.	2.1	0.2	1.9	4.2	4.2
Belmont & Fountain Streets Cycleway	Capital Programs Asset Enhancement	Bicycle Related Works	This project will include a separated cycleway on Belmont Street (from Fountain Street to Alexandria Park Community School) and a continuous footpath treatment (CFT) at the northern intersection of Belmont Street & Fountain Street.	Push out of budget to FY27 reflects alignment to revised program	2.6	0.0	2.6	2.6	2.6
Parks General - Harry Noble Reserve	Capital Programs Asset Renewal	Open Space & Parks	Works to Harry Noble Reserve include the renewal of the playground and adjacent area including walls, paths, signage, park furniture, irrigation, water infrastructure, fencing, turf, garden beds and lighting.	Forecast underspend in FY26 reflects push out of budget into FY27 to align with revised program.	2.3	0.7	1.6	6.0	6.0
The Breezeway - Renovation	Capital Programs Asset Renewal	Properties Assets	Works include: roof leaks repairs; structural repairs; lighting upgrade; and heritage fabric repairs. This Project is being delivered with the concept scope approved by Transport for NSW as Asset Owner, with a confirmed contribution of approximately half the Total Project Cost.	Forecast underspend in FY26 reflects push out of budget into FY27 to align with revised program.	1.6	0.4	1.2	2.2	2.2
307 Pitt Street Fire Protection Upgrade	Capital Programs Asset Renewal	Properties Assets	Combined works to ensure compliance with Health and Building regulations.	Construction complete. Forecast underspend in FY26 reflects savings at completion of works.	3.0	1.2	1.8	6.4	4.6
Goulburn St Parking Station - Whole of structure remediation	Capital Programs Asset Renewal	Properties Assets	In broad terms remediation of the defects is required in order to remediate the structure to enable it to perform adequately for the remainder of the lease term, expiring 31 December 2059. The defects include the top surface of the car park deck, the slab soffit and precast elements, the external elevations; and the buildings substructure.	Construction tender in progress. Forecast underspend in FY26 reflects push out of budget into FY27 to align with revised program.	2.2	0.3	1.9	26.0	26.0

* minor rounding issues may be reflected due to use of \$ Millions scale

Major Capital Works - Variance summary report greater than \$1M
City of Sydney | Q2 2025/26

Project Details				Project Status	\$ Millions*				
Project Name	Program Group	Project Group	Description	Q2 variance commentary	2025/26 Budget	2025/26 Forecast	2025/26 Variance	Total Project Budget	Total Project Forecast
Jubilee Oval Park + Sportsfield Amenities	Capital Programs Asset Renewal	Properties Assets	Delivery of a new park and sportsfield amenities including demolition of existing amenities buildings and disused umpire's room building.	Construction tender evaluation in progress. Forecast underspend in FY26 reflects push out of budget into FY27 to align with revised program.	1.9	0.2	1.7	3.8	3.8
Lift Upgrade/Replacement - Various Sites Phase2	Capital Programs Asset Renewal	Properties Assets	Lift upgrades/replacements at ABC Pool, Railway Square and Kings Cross Library.	Construction complete. Forecast underspend in FY26 reflects savings at completion of works.	3.5	1.6	1.9	5.0	3.1
THH-L4 Terraces (Waterproofing/Paving) L3 Interiors Renewal	Capital Programs Asset Renewal	Properties Assets	Renewal of failed membrane system.	Increase in Project budget resulting from market response above pre-tender estimates.	0.5	2.4	(2.0)	1.5	2.5
KGV Centre - Major Renewal	Capital Programs Asset Renewal	Properties Assets	Asset renewal works for the roof and façade of KGV Recreation Centre.	Forecast underspend in FY26 reflects push out of budget into FY27 resulting from delays in engagement of contractor.	1.8	0.7	1.2	4.0	4.0

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