

# **Attachment A**

<h2><b>Financial Results Summary</b></h2>
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## Council

\$'000	YTD			Full Year				
	Current Budget	Actual	Variance Fav/(Unfav)	Original Budget	Adjustment	Current Budget	Annual Forecast	Var
Operating Income	444,942	448,181	3,239	595,864	0	595,864	598,448	2,585
Salary Expense	179,678	173,491	6,187	238,577	180	238,757	232,851	5,906
Expenditure	167,339	151,647	15,692	231,657	(180)	231,477	217,037	14,439
Operating Expenditure	347,017	325,138	21,879	470,233	0	470,233	449,888	20,345
<b>Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)</b>	<b>97,924</b>	<b>123,043</b>	<b>25,119</b>	<b>125,630</b>	<b>(0)</b>	<b>125,630</b>	<b>148,560</b>	<b>22,930</b>
<b>Add Additional Income:</b>								
Interest Income	10,509	13,004	2,495	14,012	0	14,012	17,211	3,199
Capital Grants and Contribution	52,846	30,727	(22,118)	82,762	0	82,762	59,957	(22,805)
<b>Less Additional Expenses:</b>								
Depreciation	82,075	76,767	5,308	109,433	(0)	109,433	104,000	5,433
Capital Project Related Costs	2,992	2,004	988	11,349	(0)	11,349	10,478	871
Light Rail Contribution to NSW Government	102,200	63,600	38,600	102,200	0	102,200	102,200	0
Gain (Loss) on Investment Funds	0	76	76	0	0	0	76	76
Gain (Loss) on Sale of Assets	0	2,873	2,873	0	0	0	2,873	2,873
<b>Net Operating Result</b>	<b>(25,988)</b>	<b>27,351</b>	<b>53,339</b>	<b>(577)</b>	<b>(0)</b>	<b>(577)</b>	<b>11,999</b>	<b>12,576</b>
Capital Works	256,042	138,395	117,648	342,779	20,546	363,324	235,585	127,740
Capital Works TDS	10,173	5,695	4,479	12,602	449	13,052	9,740	3,311
Plant and Equipment	14,256	7,666	6,590	15,713	5,939	21,652	16,054	5,598
Property Acquisition / (Divestment)	0	21,573	(21,573)	(69,942)	0	(69,942)	(37,621)	(32,321)
<b>Capital Expenditure Total</b>	<b>280,471</b>	<b>173,328</b>	<b>107,144</b>	<b>301,152</b>	<b>26,934</b>	<b>328,086</b>	<b>223,758</b>	<b>104,328</b>
<b>Available Funds</b>								
Opening Balance	603,224	603,224	0	544,172	59,052	603,224	603,224	0
Cash Surplus/(Deficit)	(122,692)	14,500	137,192	(92,116)	(29,702)	(121,818)	(29,508)	92,310
<b>Closing Balance</b>	<b>480,532</b>	<b>617,724</b>	<b>137,192</b>	<b>452,056</b>	<b>29,350</b>	<b>481,406</b>	<b>573,716</b>	<b>92,310</b>

# City of Sydney | Quarterly Income Statement | Quarter 3 - 2018/19

## Council

\$'000

	Mar YTD				Full Year				
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Forecast	Variance Fav/(Unfav)
<b>OPERATING INCOME</b>									
Advertising Income	7,627	8,225	598	8%	10,494	0	10,494	10,953	459
Aquatic Facilities Income	875	779	(96)	(11%)	1,167	0	1,167	1,116	(51)
Building & Development Application Incom	5,321	3,938	(1,383)	(26%)	7,095	0	7,095	5,373	(1,721)
Building Certificate	915	817	(98)	(11%)	1,220	0	1,220	1,112	(107)
Child Care Fees	1,440	1,210	(231)	(16%)	1,986	0	1,986	1,625	(361)
Commercial Properties	55,897	55,460	(436)	(1%)	74,930	0	74,930	75,495	565
Enforcement Income	28,918	28,457	(461)	(2%)	39,133	(0)	39,133	38,380	(753)
Grants and Contributions	8,774	8,453	(322)	(4%)	12,839	0	12,839	13,273	434
Health Related Income	1,293	1,087	(206)	(16%)	1,724	0	1,724	1,496	(229)
Library Income	120	124	4	3%	160	0	160	164	4
Other Building Fees	6,251	6,937	686	11%	9,066	0	9,066	9,010	(56)
Other Fees	3,300	4,296	996	30%	4,544	0	4,544	5,572	1,028
Other Income	474	655	181	38%	615	0	615	1,014	399
Other Revenue	0	(0)	(0)	0%	0	0	0	0	0
Parking Meter Income	28,497	28,792	295	1%	37,703	0	37,703	37,700	(3)
Parking Station Income	7,769	7,484	(284)	(4%)	10,336	(0)	10,336	9,900	(436)
Private Work Income	4,525	4,409	(115)	-3%	6,322	0	6,322	6,158	(163)
Rates & Annual Charges	263,899	266,484	2,585	1%	351,865	0	351,865	353,865	2,000
Sponsorship Income	555	331	(224)	(40%)	715	0	715	348	(367)
Venue/Facility Income	7,566	7,241	(326)	(4%)	9,965	0	9,965	9,427	(538)
Work Zone	9,075	10,864	1,789	20%	12,100	0	12,100	14,330	2,230
<b>Income (Excluding Internals)</b>	<b>443,092</b>	<b>446,044</b>	<b>2,952</b>	<b>1%</b>	<b>593,978</b>	<b>0</b>	<b>593,978</b>	<b>596,311</b>	<b>2,333</b>
VIK Income	1,850	2,137	287	16%	1,886	0	1,886	2,137	251
<b>Operating Income</b>	<b>444,942</b>	<b>448,181</b>	<b>3,239</b>	<b>1%</b>	<b>595,864</b>	<b>0</b>	<b>595,864</b>	<b>598,448</b>	<b>2,585</b>
<b>OPERATING EXPENDITURE</b>									
Salaries and Wages	145,739	138,404	7,335	5%	193,452	(98)	193,354	184,686	8,668
Agency Contract Staff	5,980	10,150	(4,170)	(70%)	7,911	180	8,091	14,244	(6,153)
Travelling	252	170	82	33%	358	0	358	348	10
Employee Oncosts	5,191	3,342	1,848	36%	6,895	12	6,907	5,296	1,611
Superannuation	16,123	15,039	1,084	7%	21,399	85	21,484	19,520	1,964
Workers Compensation Insurance	3,119	3,119	0	0%	4,159	(0)	4,159	4,159	(0)

# Council

\$'000

	Mar YTD				Full Year				
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Forecast	Variance Fav/(Unfav)
Fringe Benefit Tax	488	537	(50)	(10%)	650	0	650	790	(140)
Training Costs (excluding salaries)	1,434	1,319	115	8%	1,913	0	1,913	1,778	135
Other Employee Related Costs	1,352	1,410	(58)	(4%)	1,841	0	1,841	2,029	(189)
<b>Salary Expense</b>	<b>179,678</b>	<b>173,491</b>	<b>6,187</b>	<b>3%</b>	<b>238,577</b>	<b>180</b>	<b>238,757</b>	<b>232,851</b>	<b>5,906</b>
Bad & Doubtful Debts	161	176	(14)	(9%)	215	0	215	314	(99)
Consultancies	3,932	3,202	730	19%	5,797	(0)	5,797	6,474	(677)
Enforcement & Infringement Costs	7,112	7,172	(60)	(1%)	9,497	(0)	9,497	9,582	(85)
Event Related Expenditure	12,214	10,201	2,013	16%	14,831	138	14,969	13,197	1,772
Expenditure Recovered	(3,732)	(4,878)	1,146	(31%)	(6,886)	(0)	(6,886)	(6,693)	(193)
Facility Management	3,765	3,756	8	0%	5,018	(0)	5,018	5,555	(537)
General Advertising	1,664	1,269	395	24%	2,133	10	2,143	1,872	272
Governance	1,710	1,329	381	22%	2,283	10	2,293	1,982	311
Government Authority Charges	5,153	4,924	230	4%	6,944	(0)	6,944	6,619	325
Grants, Sponsorships and Donations	16,864	13,504	3,359	20%	19,883	200	20,083	19,864	218
Infrastructure Maintenance	25,744	22,123	3,621	14%	39,368	5	39,373	33,123	6,250
Insurance	2,574	2,162	412	16%	3,432	(0)	3,432	3,122	310
IT Related Expenditure	7,479	8,540	(1,061)	(14%)	10,559	0	10,559	12,290	(1,731)
Legal Fees	2,773	2,982	(209)	(8%)	3,697	5	3,702	4,349	(647)
Minor Plant Purchase	0	0	0	0%	0	0	0	0	0
Operational Contingencies	0	0	0	0%	4,500	(550)	3,950	0	3,950
Other Asset Maintenance	1,862	1,595	268	14%	2,278	0	2,278	2,218	60
Other Operating Expenditure	7,096	6,909	187	3%	9,018	(0)	9,018	10,543	(1,525)
Postage & Couriers	1,162	1,073	89	8%	1,537	0	1,537	1,467	70
Printing & Stationery	1,724	1,472	251	15%	2,339	2	2,341	1,986	355
Project Management & Other Project Costs	1,002	1,104	(102)	(10%)	1,085	0	1,085	1,202	(117)
Property Related Expenditure	18,967	16,059	2,908	15%	29,141	0	29,141	22,359	6,782
Service Contracts	12,424	11,381	1,043	8%	17,178	0	17,178	15,953	1,225
Stores & Materials	4,212	3,420	792	19%	5,569	0	5,569	5,528	41
Surveys & Studies	1,664	1,685	(21)	(1%)	2,407	(0)	2,407	2,575	(169)
Telephone Charges	2,100	2,038	62	3%	2,852	0	2,852	2,753	99
Utilities	9,224	9,074	150	2%	12,909	(0)	12,909	12,251	658
Vehicle Maintenance	2,011	2,084	(73)	(4%)	2,681	(0)	2,680	2,854	(173)
Waste Disposal Charges	14,631	15,156	(525)	(4%)	19,507	0	19,507	21,560	(2,053)

# Council

\$'000

	Mar YTD				Full Year				
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Forecast	Variance Fav/(Unfav)
<b>Expenditure</b>	<b>165,489</b>	<b>149,510</b>	<b>15,979</b>	<b>10%</b>	<b>229,771</b>	<b>(180)</b>	<b>229,591</b>	<b>214,900</b>	<b>14,691</b>
VIK Expenditure	1,850	2,137	(287)	(16%)	1,886	0	1,886	2,137	(251)
<b>Expenditure Including VIK</b>	<b>167,339</b>	<b>151,647</b>	<b>15,692</b>	<b>9%</b>	<b>231,657</b>	<b>(180)</b>	<b>231,477</b>	<b>217,037</b>	<b>14,439</b>
<b>Total Operating Expenditure (Excl Depreciation)</b>	<b>347,017</b>	<b>325,138</b>	<b>21,879</b>	<b>6%</b>	<b>470,233</b>	<b>0</b>	<b>470,233</b>	<b>449,888</b>	<b>20,345</b>
<b>Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)</b>	<b>97,924</b>	<b>123,043</b>	<b>25,119</b>	<b>26%</b>	<b>125,630</b>	<b>(0)</b>	<b>125,630</b>	<b>148,560</b>	<b>22,930</b>
<b>Add Additional Income:</b>									
Interest Revenue	10,509	13,004	2,495	24%	14,012	0	14,012	17,211	3,199
Capital Grants	49,346	27,876	(21,470)	(44%)	72,262	0	72,262	38,957	(33,305)
Capital Grants - Works In Kind	3,500	2,851	(649)	(19%)	10,500	0	10,500	21,000	10,500
<b>Less Additional Expenses:</b>									
Capital Project Related Costs	2,992	2,004	988	33%	11,349	(0)	11,349	10,478	871
Depreciation	82,075	76,767	5,308	6%	109,433	(0)	109,433	104,000	5,433
Light Rail Contribution to NSW Government	102,200	63,600	38,600	38%	102,200	0	102,200	102,200	(0)
Gain Loss on Investment Funds	0	76	76	0%	0	0	0	76	76
Gain Loss on Sale of Assets	0	2,873	2,873	0%	0	0	0	2,873	2,873
<b>Net Operating Surplus/(Deficit)</b>	<b>(25,988)</b>	<b>27,351</b>	<b>53,339</b>		<b>(577)</b>	<b>(0)</b>	<b>(577)</b>	<b>11,999</b>	<b>12,576</b>
<b>Capital Expenditure</b>									
Capital Works	256,042	138,395	117,648	46%	342,779	20,546	363,324	235,585	127,740
Capital Works ISU	10,173	5,695	4,479	44%	12,602	449	13,052	9,740	3,311
Plant and Assets	14,256	7,666	6,590	46%	15,713	5,939	21,652	16,054	5,598
Property Acquisition / Divestment	0	21,573	(21,573)	0%	(69,942)	0	(69,942)	(37,621)	(32,321)
<b>Total Capital Expenditure</b>	<b>280,471</b>	<b>173,328</b>	<b>107,144</b>		<b>301,152</b>	<b>26,934</b>	<b>328,086</b>	<b>223,758</b>	<b>104,328</b>

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q3 2018/19

Does not include internals  Division/Unit  \$'000	Income				Expenditure				Operating Result			
	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
<b>Chief Executive Office</b>	<b>90</b>	<b>132</b>	<b>42</b>	<b>46%</b>	<b>14,508</b>	<b>13,115</b>	<b>1,393</b>	<b>10%</b>	<b>(14,418)</b>	<b>(12,984)</b>	<b>1,434</b>	<b>10%</b>
Chief Executive Office			-		1,203	1,054	148	12%	(1,203)	(1,054)	148	12%
Councillor Support			-		1,581	1,285	296	19%	(1,581)	(1,285)	296	19%
Engagement			-		4,135	3,980	155	4%	(4,135)	(3,980)	155	4%
Marketing	90	132	42	46%	4,084	3,440	644	16%	(3,994)	(3,308)	685	17%
Office of the Lord Mayor			-		2,704	2,710	(6)	0%	(2,704)	(2,710)	(6)	0%
Secretariat			-		801	646	156	19%	(801)	(646)	156	19%
<b>Chief Financial Office</b>	<b>327</b>	<b>309</b>	<b>(18)</b>	<b>-6%</b>	<b>6,362</b>	<b>6,025</b>	<b>337</b>	<b>5%</b>	<b>(6,035)</b>	<b>(5,716)</b>	<b>319</b>	<b>5%</b>
Business Planning and Performance			-		879	741	138	16%	(879)	(741)	138	16%
CFO Administration		9	9	-	864	944	(81)	-9%	(864)	(935)	(72)	-8%
Financial Planning and Reporting			-		1,596	1,417	179	11%	(1,596)	(1,417)	179	11%
Procurement		3	3	-	1,525	1,481	44	3%	(1,525)	(1,477)	47	3%
Rates	327	297	(30)	-9%	1,498	1,442	56	4%	(1,171)	(1,146)	26	2%
<b>Chief Operations Office</b>	<b>275</b>	<b>70</b>	<b>(205)</b>	<b>-75%</b>	<b>13,737</b>	<b>11,365</b>	<b>2,372</b>	<b>17%</b>	<b>(13,462)</b>	<b>(11,295)</b>	<b>2,167</b>	<b>16%</b>
Chief Operations Office	250	55	(195)	-78%	1,414	1,090	323	23%	(1,164)	(1,035)	128	11%
City Conversations			-		1,087	870	217	20%	(1,087)	(870)	217	20%
City Design			-		2,620	2,111	510	19%	(2,620)	(2,111)	510	19%
City Transformation			-		814	671	143	18%	(814)	(671)	143	18%
Green Infrastructure			-		745	593	152	20%	(745)	(593)	152	20%
Green Square			-		672	477	195	29%	(672)	(477)	195	29%
Project Management Office			-		253	231	22	9%	(253)	(231)	22	9%
Strategic Community Engagement		15	15	-	1,481	1,351	129	9%	(1,481)	(1,336)	144	10%
Strategy and Urban Analytics			-		3,312	2,736	575	17%	(3,312)	(2,736)	575	17%
Sustainability	25		(25)	-100%	1,340	1,234	105	8%	(1,315)	(1,234)	80	6%
<b>City Life</b>	<b>10,227</b>	<b>10,216</b>	<b>(11)</b>	<b>0%</b>	<b>64,002</b>	<b>57,602</b>	<b>6,400</b>	<b>10%</b>	<b>(53,775)</b>	<b>(47,386)</b>	<b>6,389</b>	<b>12%</b>
City Business & Safety		105	105	-	2,729	2,347	382	14%	(2,729)	(2,242)	487	18%
City Life Management			-		1,470	1,472	(2)	0%	(1,470)	(1,472)	(2)	0%
Creative City	4,044	4,015	(29)	-1%	26,171	24,904	1,267	5%	(22,128)	(20,889)	1,238	6%
Grants and Sponsorship	56	56	(0)	0%	16,056	12,779	3,277	20%	(16,000)	(12,722)	3,277	20%
Social Programs and Services	5,828	5,737	(92)	-2%	15,100	13,926	1,173	8%	(9,272)	(8,190)	1,082	12%
Sustainability Programs	299	303	4	1%	2,476	2,174	302	12%	(2,177)	(1,871)	306	14%
<b>City Planning Development and Transport</b>	<b>14,163</b>	<b>12,690</b>	<b>(1,473)</b>	<b>-10%</b>	<b>32,212</b>	<b>29,243</b>	<b>2,970</b>	<b>9%</b>	<b>(18,049)</b>	<b>(16,553)</b>	<b>1,497</b>	<b>8%</b>
City Access	499	123	(376)	-75%	3,724	3,226	499	13%	(3,225)	(3,103)	122	4%
Construction & Building Certification Services	6,364	6,645	280	4%	1,974	1,926	48	2%	4,390	4,718	328	7%
Health & Building	2,132	1,665	(467)	-22%	10,451	9,471	980	9%	(8,319)	(7,806)	513	6%
Planning Assessments	5,167	3,946	(1,222)	-24%	10,553	9,773	780	7%	(5,385)	(5,827)	(442)	-8%
Strategic Planning and Urban Design		311	311	-	5,510	4,846	664	12%	(5,510)	(4,535)	975	18%
<b>City Projects and Property</b>	<b>56,023</b>	<b>55,633</b>	<b>(390)</b>	<b>-1%</b>	<b>35,687</b>	<b>34,475</b>	<b>1,212</b>	<b>3%</b>	<b>20,336</b>	<b>21,158</b>	<b>821</b>	<b>4%</b>

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q3 2018/19

Does not include internals	Income				Expenditure				Operating Result			
Division/Unit	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
\$'000												
City Property	56,023	55,591	(432)	-1%	28,858	28,204	654	2%	27,165	27,387	222	1%
CPP - Development and Strategy		30	30	-	2,255	2,590	(336)	-15%	(2,255)	(2,560)	(306)	-14%
CPP - Infrastructure Delivery		12	12	-	573	546	27	5%	(573)	(534)	38	7%
CPP - Professional Services			-		4,002	3,135	866	22%	(4,002)	(3,135)	866	22%
<b>City Services</b>	<b>96,027</b>	<b>98,200</b>	<b>2,174</b>	<b>2%</b>	<b>137,472</b>	<b>131,789</b>	<b>5,683</b>	<b>4%</b>	<b>(41,445)</b>	<b>(33,589)</b>	<b>7,857</b>	<b>19%</b>
City Greening and Leisure	1,461	933	(528)	-36%	23,597	21,109	2,488	11%	(22,135)	(20,176)	1,960	9%
City Infrastructure and Traffic Operations (CITO)	23,443	25,426	1,983	8%	24,359	23,100	1,260	5%	(916)	2,326	3,243	354%
City Rangers	28,401	28,146	(255)	-1%	19,372	19,346	26	0%	9,029	8,800	(229)	-3%
City Services Management			-		613	709	(95)	-16%	(613)	(709)	(95)	-16%
Cleansing & Waste	760	1,551	791	104%	48,213	47,266	946	2%	(47,452)	(45,715)	1,737	4%
Parking and Fleet Services	36,265	36,276	11	0%	12,622	12,092	529	4%	23,644	24,184	540	2%
Security & Emergency Management			-		4,566	4,172	394	9%	(4,566)	(4,172)	394	9%
Venue Management	5,696	5,868	172	3%	4,131	3,995	136	3%	1,565	1,873	308	20%
<b>Corporate Costs</b>	<b>266,127</b>	<b>268,817</b>	<b>2,690</b>	<b>1%</b>	<b>4,260</b>	<b>5,853</b>	<b>(1,594)</b>	<b>-37%</b>	<b>261,868</b>	<b>262,964</b>	<b>1,096</b>	<b>0%</b>
<b>Legal and Governance</b>		<b>380</b>	<b>380</b>	<b>-</b>	<b>10,053</b>	<b>8,738</b>	<b>1,315</b>	<b>13%</b>	<b>(10,053)</b>	<b>(8,358)</b>	<b>1,695</b>	<b>17%</b>
Council Elections			-		835	640	195	23%	(835)	(640)	195	23%
Governance			-		411	318	93	23%	(411)	(318)	93	23%
Internal Audit			-		546	582	(36)	-7%	(546)	(582)	(36)	-7%
Legal Services		5	5	-	5,045	4,546	500	10%	(5,045)	(4,541)	505	10%
Risk Management and Governance		375	375	-	3,215	2,652	563	18%	(3,215)	(2,277)	938	29%
<b>People Performance and Technology</b>	<b>1,682</b>	<b>1,734</b>	<b>52</b>	<b>3%</b>	<b>28,725</b>	<b>26,933</b>	<b>1,791</b>	<b>6%</b>	<b>(27,043)</b>	<b>(25,199)</b>	<b>1,843</b>	<b>7%</b>
Business and Service Improvement			-		727	409	318	44%	(727)	(409)	318	44%
Customer Service	1,667	1,718	51	3%	5,060	4,799	261	5%	(3,393)	(3,081)	312	9%
Data and Information Management Services	15	13	(2)	-13%	4,785	4,266	518	11%	(4,770)	(4,253)	516	11%
Internal Office Services			-		806	689	116	14%	(806)	(689)	116	14%
Technology and Digital Services			-		9,883	9,366	517	5%	(9,883)	(9,366)	517	5%
Workforce Services		3	3	-	7,464	7,403	60	1%	(7,464)	(7,400)	63	1%
<b>Total Operating Result</b>	<b>444,942</b>	<b>448,181</b>	<b>3,239</b>	<b>1%</b>	<b>347,017</b>	<b>325,138</b>	<b>21,879</b>	<b>6%</b>	<b>97,924</b>	<b>123,043</b>	<b>25,119</b>	<b>26%</b>

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q3 2018/19

Does not include internals  Division/Unit  \$'000	Income				Expenditure				Operating Result			
	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
<b>City Projects and Property</b>	<b>56,023</b>	<b>55,633</b>	<b>(390)</b>	<b>-1%</b>	<b>35,687</b>	<b>34,475</b>	<b>1,212</b>	<b>3%</b>	<b>20,336</b>	<b>21,158</b>	<b>821</b>	<b>4%</b>
City Property	56,023	55,591	(432)	-1%	28,858	28,204	654	2%	27,165	27,387	222	1%
CPP - Development and Strategy		30	30 -		2,255	2,590	(336)	-15%	(2,255)	(2,560)	(306)	-14%
CPP - Infrastructure Delivery		12	12 -		573	546	27	5%	(573)	(534)	38	7%
CPP - Professional Services			-		4,002	3,135	866	22%	(4,002)	(3,135)	866	22%
<b>City Services</b>	<b>96,027</b>	<b>98,200</b>	<b>2,174</b>	<b>2%</b>	<b>137,472</b>	<b>131,789</b>	<b>5,683</b>	<b>4%</b>	<b>(41,445)</b>	<b>(33,589)</b>	<b>7,857</b>	<b>19%</b>
City Greening and Leisure	1,461	933	(528)	-36%	23,597	21,109	2,488	11%	(22,135)	(20,176)	1,960	9%
City Infrastructure and Traffic Operations (CITO)	23,443	25,426	1,983	8%	24,359	23,100	1,260	5%	(916)	2,326	3,243	354%
City Rangers	28,401	28,146	(255)	-1%	19,372	19,346	26	0%	9,029	8,800	(229)	-3%
City Services Management			-		613	709	(95)	-16%	(613)	(709)	(95)	-16%
Cleansing & Waste	760	1,551	791	104%	48,213	47,266	946	2%	(47,452)	(45,715)	1,737	4%
Parking and Fleet Services	36,265	36,276	11	0%	12,622	12,092	529	4%	23,644	24,184	540	2%
Security & Emergency Management			-		4,566	4,172	394	9%	(4,566)	(4,172)	394	9%
Venue Management	5,696	5,868	172	3%	4,131	3,995	136	3%	1,565	1,873	308	20%
<b>Corporate Costs</b>	<b>266,127</b>	<b>268,817</b>	<b>2,690</b>	<b>1%</b>	<b>4,260</b>	<b>5,853</b>	<b>(1,594)</b>	<b>-37%</b>	<b>261,868</b>	<b>262,964</b>	<b>1,096</b>	<b>0%</b>
<b>Legal and Governance</b>		<b>380</b>	<b>380 -</b>		<b>10,053</b>	<b>8,738</b>	<b>1,315</b>	<b>13%</b>	<b>(10,053)</b>	<b>(8,358)</b>	<b>1,695</b>	<b>17%</b>
Council Elections			-		835	640	195	23%	(835)	(640)	195	23%
Governance			-		411	318	93	23%	(411)	(318)	93	23%
Internal Audit			-		546	582	(36)	-7%	(546)	(582)	(36)	-7%
Legal Services		5	5 -		5,045	4,546	500	10%	(5,045)	(4,541)	505	10%
Risk Management and Governance		375	375 -		3,215	2,652	563	18%	(3,215)	(2,277)	938	29%
<b>People Performance and Technology</b>	<b>1,682</b>	<b>1,734</b>	<b>52</b>	<b>3%</b>	<b>28,725</b>	<b>26,933</b>	<b>1,791</b>	<b>6%</b>	<b>(27,043)</b>	<b>(25,199)</b>	<b>1,843</b>	<b>7%</b>
Business and Service Improvement			-		727	409	318	44%	(727)	(409)	318	44%
Customer Service	1,667	1,718	51	3%	5,060	4,799	261	5%	(3,393)	(3,081)	312	9%
Data and Information Management Services	15	13	(2)	-13%	4,785	4,266	518	11%	(4,770)	(4,253)	516	11%
Internal Office Services			-		806	689	116	14%	(806)	(689)	116	14%
Technology and Digital Services			-		9,883	9,366	517	5%	(9,883)	(9,366)	517	5%
Workforce Services		3	3 -		7,464	7,403	60	1%	(7,464)	(7,400)	63	1%
<b>Total Operating Result</b>	<b>90</b>	<b>132</b>	<b>42</b>	<b>46%</b>	<b>4,084</b>	<b>3,440</b>	<b>644</b>	<b>16%</b>	<b>(3,994)</b>	<b>(3,308)</b>	<b>685</b>	<b>17%</b>



City of Sydney | Full Year Budget v Full Year Forecast Operating Result by Division & Unit | Q3 2018/19

Division/Unit	Income				Expenditure				Operating Result			
	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
\$'000												
<b>City Projects and Property</b>	<b>75,098</b>	<b>75,815</b>	<b>717</b>	<b>1%</b>	<b>51,989</b>	<b>47,950</b>	<b>4,039</b>	<b>8%</b>	<b>23,109</b>	<b>27,865</b>	<b>4,756</b>	<b>21%</b>
City Property	75,098	75,773	675	1%	42,418	39,141	3,276	8%	32,681	36,632	3,951	12%
CPP - Development and Strategy		30	30 -		3,460	3,580	(121)	-3%	(3,460)	(3,550)	(91)	-3%
CPP - Infrastructure Delivery		12	12 -		765	722	44	6%	(765)	(710)	55	7%
CPP - Professional Services			-		5,347	4,507	840	16%	(5,347)	(4,507)	840	16%
<b>City Services</b>	<b>129,121</b>	<b>131,006</b>	<b>1,885</b>	<b>1%</b>	<b>184,573</b>	<b>181,956</b>	<b>2,617</b>	<b>1%</b>	<b>(55,452)</b>	<b>(50,950)</b>	<b>4,502</b>	<b>8%</b>
City Greening and Leisure	1,986	1,356	(630)	-32%	31,860	29,855	2,005	6%	(29,874)	(28,499)	1,375	5%
City Infrastructure and Traffic Operations (CITO)	32,061	34,453	2,392	7%	33,184	33,565	(381)	-1%	(1,123)	888	2,011	179%
City Rangers	38,442	37,889	(553)	-1%	25,842	25,421	421	2%	12,600	12,468	(132)	-1%
City Services Management			-		818	879	(61)	-8%	(818)	(879)	(61)	-8%
Cleansing & Waste	1,094	2,054	960	88%	64,334	64,917	(583)	-1%	(63,240)	(62,864)	377	1%
Parking and Fleet Services	48,039	47,600	(439)	-1%	16,835	16,294	541	3%	31,204	31,306	101	0%
Security & Emergency Management			-		6,190	5,588	602	10%	(6,190)	(5,588)	602	10%
Venue Management	7,500	7,655	155	2%	5,510	5,436	74	1%	1,990	2,219	229	12%
<b>Corporate Costs</b>	<b>356,402</b>	<b>358,407</b>	<b>2,005</b>	<b>1%</b>	<b>10,963</b>	<b>8,973</b>	<b>1,990</b>	<b>18%</b>	<b>345,439</b>	<b>349,434</b>	<b>3,995</b>	<b>1%</b>
<b>Legal and Governance</b>	<b>25</b>	<b>375</b>	<b>350</b>	<b>1400%</b>	<b>13,432</b>	<b>12,410</b>	<b>1,021</b>	<b>8%</b>	<b>(13,407)</b>	<b>(12,035)</b>	<b>1,371</b>	<b>10%</b>
Council Elections			-		1,115	851	264	24%	(1,115)	(851)	264	24%
Governance			-		548	537	12	2%	(548)	(537)	12	2%
Internal Audit			-		728	763	(35)	-5%	(728)	(763)	(35)	-5%
Legal Services			-		6,704	6,474	230	3%	(6,704)	(6,474)	230	3%
Risk Management and Governance	25	375	350	1400%	4,337	3,786	551	13%	(4,312)	(3,411)	901	21%
<b>People Performance and Technology</b>	<b>2,221</b>	<b>2,335</b>	<b>114</b>	<b>5%</b>	<b>38,866</b>	<b>37,085</b>	<b>1,781</b>	<b>5%</b>	<b>(36,645)</b>	<b>(34,750)</b>	<b>1,895</b>	<b>5%</b>
Business and Service Improvement			-		1,089	696	393	36%	(1,089)	(696)	393	36%
Customer Service	2,201	2,312	110	5%	6,800	6,568	231	3%	(4,599)	(4,257)	342	7%
Data and Information Management Services	20	20		0%	6,383	6,190	193	3%	(6,363)	(6,170)	193	3%
Internal Office Services			-		998	769	229	23%	(998)	(769)	229	23%
Technology and Digital Services			-		13,640	12,963	677	5%	(13,640)	(12,963)	677	5%
Workforce Services		4	4 -		9,956	9,899	57	1%	(9,956)	(9,895)	61	1%
<b>Total Operating Result</b>	<b>595,864</b>	<b>598,448</b>	<b>2,585</b>	<b>0%</b>	<b>470,233</b>	<b>449,888</b>	<b>20,345</b>	<b>4%</b>	<b>125,630</b>	<b>148,560</b>	<b>22,930</b>	<b>18%</b>

City of Sydney | Summary of Income and Expenditure by Principal Activity - Quarter 3 2018/19

\$'M	TOTAL OPERATING INCOME			TOTAL OPERATING EXPENDITURE			OPERATING RESULT		
	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)
A globally competitive and innovative city	28.8	29.0	0.2	41.9	41.2	0.7	(13.1)	(12.2)	0.9
A leading environmental performer	1.1	1.9	0.8	57.6	56.6	1.1	(56.6)	(54.7)	1.8
Integrated transport for a connected city	61.1	62.9	1.8	35.6	33.6	2.0	25.6	29.4	3.8
A city for walking and cycling	0.0	0.0	0.0	1.0	1.1	(0.0)	(1.0)	(1.1)	(0.0)
A lively and engaging city centre	0.0	0.0	0.0	0.5	0.4	0.1	(0.5)	(0.4)	0.1
Resilient and inclusive local communities	11.1	11.2	0.1	69.3	64.2	5.1	(58.2)	(53.0)	5.2
 Cultural and creative city	2.4	2.3	(0.1)	5.7	5.3	0.4	(3.3)	(3.0)	0.3
Housing for a diverse community	0.0	0.0	0.0	3.2	0.1	3.1	(3.2)	(0.1)	3.1
Sustainable development, renewal and design	13.7	12.6	(1.1)	30.6	28.1	2.5	(16.9)	(15.6)	1.4
Implementation through effective governance and partnerships	326.8	328.3	1.5	101.7	94.6	7.1	225.1	233.7	8.6
<b>Total Council</b>	<b>444.9</b>	<b>448.2</b>	<b>3.2</b>	<b>347.0</b>	<b>325.1</b>	<b>21.9</b>	<b>97.9</b>	<b>123.0</b>	<b>25.1</b>

City of Sydney | Capital Budget Review Statement - Quarter 3 2018/19

	Mar YTD	Mar YTD	Mar YTD	Full Year		Full Year		Full Year
\$'000	Current Budget	Actual	Variance	Original Budget	Adjustments	Current Budget	Proposed Adjustments	Proposed Budget
<b>Capital Expenditure</b>								
Barangaroo Integration and Harbour Village North	450	237	214	611	(42)	570		570
Childcare Centres	1,047	275	772	662	780	1,442		1,442
Chinatown Public Domain	615	143	472	500	690	1,190		1,190
Erskineville Trunk Drainage	401	89	313	750	(230)	520		520
Green Infrastructure	9,025	1,623	7,402	5,557	8,200	13,756		13,756
Green Square Aquatic Centre and Gunyama Park	33,270	20,979	12,291	68,921	(15,475)	53,446		53,446
Green Square Community Facilities and Open Space	3,861	3,103	758	12,407	(6,187)	6,221		6,221
Green Square Library and Plaza	1,771	822	950	2,111	(340)	1,771		1,771
Green Square Streets and Drainage	20,600	6,901	13,699	26,651	18,947	45,598		45,598
Johnstons Canal Master Plan & Harold Park Works	780	841	(61)	2,431	(784)	1,647	687	2,334
Light Rail – CBD to South East	102,200	63,600	38,600	102,200		102,200		102,200
Major Depots	1,503	954	550		1,711	1,711		1,711
<b>Significant Projects</b>	<b>175,525</b>	<b>99,566</b>	<b>75,959</b>	<b>222,801</b>	<b>7,269</b>	<b>230,071</b>	<b>687</b>	<b>230,758</b>
\$'000	Current Budget	Actual	Variance	Original Budget	Adjustment		Proposed Adjustments	Proposed Budget
Bicycle Related Works	5,120	1,858	3,263	7,552	936	8,488	90	8,578
Community, Cultural and Recreation Property Related Projects	10,074	6,863	3,211	10,520	(11)	10,509		10,509
Corporate and Investment Property Related Projects	560	148	412	867	327	1,194		1,194
Open Space & Parks	7,593	3,221	4,371	13,296	(1,408)	11,888	175	12,062
Public Art LGA	8,463	747	7,716	11,887	3,877	15,763		15,763
Public Domain	856	71	786	5,806	(1,039)	4,766		4,766
Stormwater Drainage	1,837	226	1,611	9,000	966	9,966		9,966
<b>Capital Programs Asset Enhancement</b>	<b>34,503</b>	<b>13,134</b>	<b>21,369</b>	<b>58,926</b>	<b>3,647</b>	<b>62,574</b>	<b>265</b>	<b>62,838</b>
Community, Cultural and Recreation Property Related Projects	7,325	4,103	3,222	9,816	2,523	12,339		12,339
Corporate and Investment Property Related Projects	5,470	2,287	3,183	7,283	3,555	10,838		10,838
Infrastructure - Roads Bridges Footways	9,819	7,009	2,810	13,502	332	13,835		13,835
Open Space & Parks	7,190	4,129	3,060	11,297	1,451	12,748	39	12,788
Public Art LGA	307	305	2	604	(158)	446	126	572
Public Domain	12,008	6,949	5,059	11,814	3,194	15,008	1,385	16,393
Stormwater Drainage	1,414	913	501	1,734	(0)	1,734		1,734
<b>Capital Programs Asset Renewal</b>	<b>43,532</b>	<b>25,695</b>	<b>17,838</b>	<b>56,051</b>	<b>10,898</b>	<b>66,949</b>	<b>1,550</b>	<b>68,499</b>
Contingency - Active	2,481		2,481	5,000	(1,269)	3,731		3,731
<b>Project expenditure not creating asset value</b>	<b>(2,453)</b>	<b>(899)</b>	<b>(1,553)</b>	<b>(5,712)</b>		<b>(5,712)</b>		<b>(5,712)</b>
<b>Net Capital Expenditure</b>	<b>253,589</b>	<b>137,495</b>	<b>116,094</b>	<b>337,067</b>	<b>20,546</b>	<b>357,613</b>	<b>2,501</b>	<b>360,114</b>
<b>Plant and Assets</b>	<b>14,256</b>	<b>7,666</b>	<b>6,590</b>	<b>15,713</b>	<b>5,939</b>	<b>21,652</b>		<b>21,652</b>
<b>TDS Capital Works Projects</b>	<b>10,173</b>	<b>5,695</b>	<b>4,479</b>	<b>12,602</b>	<b>449</b>	<b>13,052</b>	<b>315</b>	<b>13,367</b>
<b>Property Acquisition / Divestment</b>		<b>21,573</b>	<b>(21,573)</b>	<b>(69,942)</b>		<b>(69,942)</b>		<b>(69,942)</b>

City of Sydney | Capital Budget Review Statement - Quarter 3 2018/19

\$'000	Mar YTD	Mar YTD	Mar YTD	Full Year		Full Year		Full Year
	Current Budget	Actual	Variance	Original Budget	Adjustments	Current Budget	Proposed Adjustments	Proposed Budget
<b>Capital Funding</b>								
Domestic Waste Reserve	2,664	2,000	664	3,200	264	3,464		3,464
Stormwater Management Reserve	1,414	913	501	1,701	32	1,734		1,734
Developer Contributions (General)	55,919	34,971	20,948	103,718	(8,656)	95,061		95,061
Infrastructure Contingency Reserve	287	124	163	544	(239)	305		305
Community Facilities Reserve	15,456	15,456			15,456	15,456		15,456
Green Infrastructure Reserve	4,971	297	4,674	2,927	4,186	7,112		7,112
Renewable Energy	1,775	750	1,026	1,000	1,404	2,404		2,404
City Centre Transformation Reserve	102,200	63,600	38,600	104,916		104,916		104,916
<b>Specific Reserve Funding</b>	<b>184,687</b>	<b>118,110</b>	<b>66,577</b>	<b>218,005</b>	<b>12,446</b>	<b>230,452</b>		<b>230,452</b>
<b>General Funding</b>	<b>93,332</b>	<b>54,318</b>	<b>39,014</b>	<b>77,435</b>	<b>14,488</b>	<b>91,922</b>	<b>2,817</b>	<b>94,739</b>
<b>Total Funding</b>	<b>278,019</b>	<b>172,428</b>	<b>105,590</b>	<b>295,440</b>	<b>26,934</b>	<b>322,374</b>	<b>2,817</b>	<b>325,190</b>

## City of Sydney | Cash and Investments Budget Review Statement - Quarter 3 2018/19

	<i>Opening Balance</i>	<i>Mar YTD</i>	<i>Mar YTD</i>	<i>Mar YTD</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Projected</i>
<b>\$'000</b>	<b>Actual</b>	<b>Trf To</b>	<b>Trf From</b>	<b>Actual</b>	<b>Trf To</b>	<b>Trf From</b>	<b>Forecast</b>
<b>Externally Restricted</b>							
Developer Contributions (General)	99,667	29,255	(34,971)	93,950	38,033	(52,436)	85,264
Specific Purpose Unexpended Grants	1,028	-	-	1,028	0	(1,028)	-
Domestic Waste Reserve	25,574	36,161	(35,882)	25,853	47,921	(48,327)	25,167
Stormwater Management Reserve	431	1,539	(913)	1,057	1,992	(1,701)	721
<b>Total Externally Restricted Cash and Investments</b>	<b>126,699</b>	<b>66,955</b>	<b>(71,766)</b>	<b>121,888</b>	<b>87,946</b>	<b>(103,492)</b>	<b>111,152</b>
<b>Internally Restricted</b>							
Affordable and Diverse Housing Fund	8,858	-	(7)	8,851	-	(3,086)	5,772
City Centre Transformation Reserve	104,700	-	(63,600)	41,100	-	(102,200)	2,500
Commercial Property	9,213	6,850	-	16,063	71,870	-	81,082
Community Facilities Reserve	15,456	-	(15,456)	-	-	(15,456)	-
Employee Leave Entitlement Reserve	6,595	1,745	(1,774)	6,566	2,317	(1,785)	7,127
Green Infrastructure Reserve	23,133	-	(297)	22,835	-	(2,213)	20,919
Green Square Reserve	86,325	-	-	86,325	-	-	86,325
Infrastructure Contingency Reserve	2,540	-	(124)	2,416	-	(169)	2,371
Operational Facilities	-	-	-	-	-	-	-
Public Liability Insurance Reserve	658	-	-	658	-	-	658
Renewable Energy	9,404	-	(750)	8,654	-	(2,005)	7,399
Public Road Reserve	-	-	-	-	-	-	-
Performance Cash Bonds	25,695	8,532	(7,380)	26,847	18,890	(16,767)	27,818
Workers Compensation Reserve	17,050	-	(392)	16,658	-	(449)	16,601
<b>Total Internally Restricted Cash and Investments</b>	<b>309,626</b>	<b>17,126</b>	<b>(89,779)</b>	<b>236,974</b>	<b>93,076</b>	<b>(144,130)</b>	<b>258,573</b>
<b>Total Restricted Cash and Investments</b>	<b>436,326</b>	<b>84,082</b>	<b>(161,546)</b>	<b>358,862</b>	<b>181,021</b>	<b>(247,622)</b>	<b>369,725</b>
<b>Unrestricted Cash and Investments</b>	<b>166,898</b>			<b>258,862</b>			<b>203,991</b>
Cash and Cash Equivalents	20,650			(3,021)			0
Investments	582,574			620,745			0
<b>Total - Cash and Investments</b>	<b>603,224</b>			<b>617,724</b>			<b>573,716</b>

\$						
Approval Date		Sydney 2030	CEO	General	Capital Works	Total
	<b>Adopted budget</b>		<b>3,000,000</b>	<b>1,500,000</b>	<b>5,000,000</b>	<b>9,500,000</b>
	<u><b>Less Approved Contingency Allocations</b></u>					
13/08/2018	NSW Drought Aid			200,000		<b>200,000</b>
30/09/2018	As Per Q1 Budget Adjustment schedule - Attachment B				148,000	<b>148,000</b>
Oct 2018 - Dec 2018	Approved Capital Works budget adjustments				159,262	<b>159,262</b>
11/02/2019	As Per Q2 Budget Adjustment schedule - Attachment B				335,830	<b>335,830</b>
Jan 2019 - Mar 2019	Approved Capital Works budget adjustments				625,659	<b>625,659</b>
11/02/2019	Alternative Housing Ideas Challenge			350,000		<b>350,000</b>
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
	<b>Total allocated</b>	-	-	<b>550,000</b>	<b>1,268,751</b>	<b>1,818,751</b>
<b>Funds Available</b>						
	Operational	-	3,000,000	950,000		<b>3,950,000</b>
	Capital				3,731,249	<b>3,731,249</b>
<b>Total</b>						<b>7,681,249</b>

# City of Sydney

## Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the quarter ended 31 March 2019 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 31 March 2019 was 1 April 2019.

**Signed:** 

Bill Carter, Chief Financial Officer  
Responsible Accounting Officer

**Date:** 17/4/2019.