

Attachment A

Financial Results Summary

City of Sydney | Summary Q2 2019/20

Council

	YTD		Full Year				Annual Forecast	Var
	Current Budget	Actual	Variance Fav/(Unfav)	Original Budget	Adjustment	Current Budget		
Operating Income	302,470	304,233	1,763	609,462	0	609,462	609,890	428
Salary Expense	128,140	125,931	2,210	252,932	222	253,154	247,449	5,705
Expenditure	119,789	108,433	11,356	243,634	(222)	243,412	236,867	6,544
Operating Expenditure	247,929	234,363	13,566	496,566	0	496,566	484,317	12,249
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	54,540	69,870	15,330	112,896	(0)	112,896	125,573	12,677
Add Additional Income:								
Interest Income	7,153	7,158	5	14,306	0	14,306	14,306	0
Capital Grants and Contribution	33,988	30,363	(3,624)	67,975	(0)	67,975	64,656	(3,320)
Less Additional Expenses:								
Depreciation	53,729	54,566	(837)	107,458	0	107,458	107,458	0
Capital Project Related Costs	1,322	1,927	(605)	10,326	(0)	10,326	8,997	1,329
Light Rail Contribution to NSW Government	38,600	0	38,600	40,900	0	40,900	40,900	0
Gain (Loss) on Investment Funds	0	1,260	1,260	0	0	0	1,260	1,260
Gain (Loss) on Sale of Assets	0	6,066	6,066	0	0	0	6,066	6,066
Gain (Loss) on Properties	0	0	0	0	0	0	0	0
Net Operating Surplus/(Deficit)	2,030	58,224	56,194	36,494	(0)	36,493	54,506	18,012
Capital Works	142,867	86,054	56,813	221,852	62,706	284,559	244,957	39,602
Capital Works TDS	9,372	6,006	3,365	16,832	4,850	21,682	18,514	3,168
Plant and Equipment	10,229	6,398	3,831	14,000	5,436	19,436	18,672	764
Property Acquisition / (Divestment)	0	(25,482)	25,482	72,689	0	72,689	131,655	(58,966)
Capital Expenditure Total	162,468	72,977	89,491	325,374	72,992	398,366	413,798	(15,432)
Available Funds								
Opening Balance	623,411	623,411	0	615,122	8,288	623,411	623,411	0
Cash Surplus/(Deficit)	(72,787)	67,823	140,610	(213,721)	(6,986)	(220,707)	(230,260)	(9,553)
Closing Balance	550,624	691,234	140,610	401,401	1,302	402,703	393,151	(9,553)

City of Sydney | Quarterly Income Statement | Quarter 2 - 2019/20

Council

\$'000

	Dec YTD			Full Year					
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Forecast	Variance Fav/(Unfav)
OPERATING INCOME									
Advertising Income	4,437	5,067	630	14%	9,223	(0)	9,223	9,633	410
Aquatic Facilities Income	539	539	(0)	(0%)	1,078	0	1,078	1,078	0
Building & Development Application Income	3,059	3,182	123	4%	6,118	0	6,118	6,453	335
Building Certificate	550	640	90	16%	1,012	0	1,012	1,116	103
Child Care Fees	884	907	24	3%	1,689	0	1,689	1,713	25
Commercial Properties	36,248	38,495	2,247	6%	77,677	0	77,677	79,918	2,240
Enforcement Income	20,949	19,207	(1,742)	(8%)	40,937	0	40,937	38,539	(2,398)
Grants and Contributions	6,488	6,025	(463)	(7%)	14,046	(0)	14,046	14,461	415
Health Related Income	839	859	20	2%	1,678	0	1,678	1,636	(42)
Library Income	86	84	(2)	(2%)	184	(5)	179	168	(12)
Other Building Fees	4,603	5,362	759	16%	9,206	0	9,206	10,146	940
Other Fees	2,850	2,027	(824)	(29%)	5,783	(0)	5,783	3,957	(1,826)
Other Income	264	313	49	19%	615	(0)	615	719	104
Other Revenue	0	9	9	0%	0	0	0	0	0
Parking Meter Income	20,271	19,763	(507)	(3%)	39,415	0	39,415	38,400	(1,015)
Parking Station Income	5,138	4,810	(328)	(6%)	10,200	0	10,200	9,600	(600)
Private Work Income	3,029	2,979	(50)	-2%	6,497	0	6,497	6,587	90
Rates & Annual Charges	177,898	179,429	1,531	1%	355,796	0	355,796	358,296	2,500
Sponsorship Income	227	208	(19)	(8%)	609	0	609	559	(50)
Venue/Facility Income	5,395	5,698	303	6%	10,897	5	10,902	10,911	9
Work Zone	7,442	7,434	(8)	0%	14,883	0	14,883	14,133	(750)
Income (Excluding Internals)	301,194	303,039	1,845	1%	607,542	0	607,542	608,022	480
Vik Income	1,276	1,194	(81)	(6%)	1,920	(0)	1,920	1,868	(52)
Operating Income	302,470	304,233	1,763	1%	609,462	0	609,462	609,890	428
OPERATING EXPENDITURE									
Salaries and Wages	103,515	96,788	6,727	6%	205,476	215	205,690	195,243	10,447
Agency Contract Staff	4,758	10,079	(5,322)	(112%)	9,247	2	9,249	17,432	(8,183)
Travelling	153	147	6	4%	323	6	329	381	(53)
Employee Oncosts	3,991	4,119	(128)	(3%)	6,342	0	6,342	4,451	1,891
Superannuation	11,401	10,560	841	7%	22,629	0	22,629	20,998	1,631
Workers Compensation Insurance	2,079	2,079	(1)	(0%)	4,157	(0)	4,157	4,157	(0)
Fringe Benefit Tax	350	338	12	4%	700	(0)	700	700	(0)
Training Costs (excluding salaries)	842	707	135	16%	1,938	0	1,938	1,859	79

Council

\$'000

	Dec YTD			Full Year					
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Forecast	Variance Fav/(Unfav)
Other Employee Related Costs	1,052	1,113	(61)	(6%)	2,120	0	2,120	2,228	(108)
Salary Expense	128,140	125,931	2,210	2%	252,932	222	253,154	247,449	5,705
Bad & Doubtful Debts	190	(78)	268	141%	380	0	380	431	(51)
Consultancies	2,499	2,147	352	14%	5,513	60	5,573	5,899	(326)
Enforcement & Infringement Costs	4,969	4,620	349	7%	9,836	0	9,836	9,413	423
Event Related Expenditure	8,760	8,269	491	6%	15,272	164	15,437	14,510	927
Expenditure Recovered	(4,162)	(3,143)	(1,019)	24%	(8,305)	(0)	(8,305)	(5,667)	(2,638)
Facility Management	2,911	3,212	(302)	(10%)	6,465	(0)	6,465	7,670	(1,205)
General Advertising	903	815	88	10%	1,802	60	1,863	1,935	(72)
Governance	1,047	945	101	10%	2,091	0	2,091	2,161	(70)
Government Authority Charges	3,587	2,009	1,578	44%	7,266	(0)	7,266	5,655	1,611
Grants, Sponsorships and Donations	11,375	11,389	(15)	(0%)	16,854	795	17,649	17,563	86
Infrastructure Maintenance	20,291	16,641	3,650	18%	42,370	(72)	42,297	37,371	4,927
Insurance	1,578	1,397	181	11%	3,156	(0)	3,156	3,146	10
IT Related Expenditure	6,426	4,945	1,482	23%	13,125	0	13,125	12,553	572
Legal Fees	2,115	1,657	458	22%	4,231	(0)	4,231	4,035	195
Minor Plant Purchase	0	0	0	0%	0	0	0	0	0
Operational Contingencies	0	0	0	0%	5,500	(1,241)	4,259	4,409	(150)
Other Asset Maintenance	1,450	1,365	86	6%	2,633	(1)	2,632	2,645	(13)
Other Operating Expenditure	5,995	4,461	1,534	26%	12,791	(3)	12,788	11,826	962
Postage & Couriers	781	660	122	16%	1,580	0	1,580	1,354	226
Printing & Stationery	1,041	801	240	23%	2,217	17	2,234	2,018	217
Project Management & Other Project Costs	650	727	(77)	(12%)	1,303	(0)	1,303	1,305	(1)
Property Related Expenditure	13,491	14,590	(1,099)	(8%)	29,558	(0)	29,558	30,297	(739)
Service Contracts	8,730	8,240	490	6%	18,100	(0)	18,100	18,135	(35)
Stores & Materials	2,585	2,342	242	9%	5,327	0	5,327	5,141	186
Surveys & Studies	1,218	781	437	36%	2,374	(1)	2,372	3,089	(717)
Telephone Charges	1,393	1,273	120	9%	2,790	0	2,790	2,718	72
Utilities	6,311	5,682	629	10%	12,604	0	12,604	12,028	576
Vehicle Maintenance	1,401	1,266	136	10%	2,805	(0)	2,805	2,568	237
Waste Disposal Charges	10,976	10,223	753	7%	22,075	0	22,075	20,791	1,284
Expenditure	118,514	107,238	11,275	10%	241,713	(222)	241,491	234,999	6,492
Vik Expenditure	1,276	1,194	81	6%	1,920	0	1,920	1,868	52
Expenditure Including Vik	119,789	108,433	11,356	9%	243,634	(222)	243,412	236,867	6,544

Council

\$'000

	Dec YTD		Variance Fav/(Unfav)	Variance %	Full Year				
	Budget	Actual			Original Budget	Current Budget	Forecast	Variance Fav/(Unfav)	
Depreciation)	247,929	234,363	13,566	5%	496,566	0	496,566	484,317	12,249
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	54,540	69,870	15,330	28%	112,896	(0)	112,896	125,573	12,677
Add Additional Income:									
Interest Revenue	7,153	7,158	5	0%	14,306	0	14,306	14,306	0
Capital Grants	27,988	26,798	(1,190)	(4%)	55,975	(0)	55,975	52,656	(3,320)
Capital Grants - Works In Kind	6,000	3,566	(2,434)	(41%)	12,000	0	12,000	12,000	0
Less Additional Expenses:									
Capital Project Related Costs	1,322	1,927	(605)	-46%	10,326	(0)	10,326	8,997	1,329
Depreciation	53,729	54,566	(837)	(2%)	107,458	0	107,458	107,458	0
Light Rail Contribution to NSW Government	38,600	0	38,600	100%	40,900	0	40,900	40,900	(0)
Gain Loss on Investment Funds	0	1,260	1,260	0%	0	0	0	1,260	1,260
Gain Loss on Sale of Assets	0	6,066	6,066	0%	0	0	0	6,066	6,066
Gain Loss on Properties	0	0	0	0%	0	0	0	0	0
Loss on Revaluation of IPPE	0	0	0	0%	0	0	0	0	0
Net Operating Surplus/(Deficit)	2,030	58,224	56,194		36,494	(0)	36,493	54,506	18,012
Capital Expenditure									
Capital Works	142,867	86,054	56,813	40%	221,852	62,706	284,559	244,957	39,602
Capital Works ISU	9,372	6,006	3,365	36%	16,832	4,850	21,682	18,514	3,168
Plant and Assets	10,229	6,398	3,831	37%	14,000	5,436	19,436	18,672	764
Property Acquisition / Divestment	0	(25,482)	25,482	0%	72,689	0	72,689	131,655	(58,966)
Total Capital Expenditure	162,468	72,977	89,491		325,374	72,992	398,366	413,798	(15,432)

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q2 2019/20

Does not include internals	Income				Expenditure				Operating Result				
	Actual		Variance Fav/(Unfav)		Actual		Variance Fav/(Unfav)		Actual		Variance Fav/(Unfav)		
	Budget	% Variance	Actual	% Variance	Budget	% Variance	Actual	% Variance	Budget	% Variance	Actual	% Variance	
Division/Unit													
\$'000													
Does not include internals													
Council	302,470	1%	304,233	1,763	247,929	5%	234,363	13,566	54,540	28%	69,870	15,330	28%
Chief Executive Office					4,308	11%	3,852	455	(4,308)	455	(3,852)	455	11%
Chief Executive Office	-	-	-	-	807	10%	723	84	(807)	84	(723)	84	10%
Councillor Support	-	-	-	-	1,077	16%	906	171	(1,077)	171	(906)	171	16%
Office of the Lord Mayor	-	-	-	-	1,892	1%	1,865	27	(1,892)	27	(1,865)	27	1%
Secretariat	-	-	-	-	532	33%	359	173	(532)	173	(359)	173	33%
Chief Financial Office	246	13%	278	32	4,955	2%	4,877	78	(4,709)	110	(4,599)	110	2%
Business Planning and Performance	-	-	-	-	619	2%	605	13	(619)	13	(605)	13	2%
CFO Administration	16	-	16	-	619	-18%	728	(110)	(619)	(94)	(713)	(94)	-15%
Financial Planning and Reporting	1	-	1	-	1,372	12%	1,201	171	(1,372)	172	(1,200)	172	13%
Procurement	5	-	5	-	1,369	4%	1,317	53	(1,369)	57	(1,312)	57	4%
Rates	246	4%	257	11	976	-5%	1,025	(49)	(730)	(39)	(768)	(39)	-5%
Chief Operations Office	90	94%	175	85	13,855	11%	12,383	1,472	(13,765)	1,557	(12,208)	1,557	11%
Chief Operations Office	63	-100%	(63)	-	979	8%	897	83	(916)	20	(897)	20	2%
City Conversations	10	-	10	-	810	19%	655	156	(810)	166	(645)	166	20%
City Design	17	50%	26	9	1,590	11%	1,414	176	(1,572)	184	(1,388)	184	12%
City Transformation	-	-	-	-	371	12%	328	43	(371)	43	(328)	43	12%
Green Infrastructure	-	-	-	-	464	8%	425	39	(464)	39	(425)	39	8%
Green Square	-	-	-	-	420	21%	330	90	(420)	90	(330)	90	21%
Indigenous Leadership and Engagement	40	-	40	-	387	31%	269	118	(387)	159	(228)	159	41%
Project Management Office	-	-	-	-	173	-10%	190	(17)	(173)	(17)	(190)	(17)	-10%
Strategic Community Engagement	0	-	0	-	1,014	11%	902	112	(1,014)	112	(902)	112	11%
Strategy, Urban Analytics & Communications	79	-	79	-	6,636	7%	6,177	459	(6,636)	537	(6,099)	537	8%
Sustainability	10	100%	20	10	1,010	21%	797	213	(1,000)	223	(777)	223	22%
City Life	6,616	7%	7,075	460	44,034	2%	43,240	795	(37,419)	1,254	(36,164)	1,254	3%
City Business & Safety	15	-67%	5	(10)	1,767	11%	1,575	192	(1,752)	182	(1,570)	182	10%
City Life Management	-	-	-	-	1,048	11%	932	116	(1,048)	116	(932)	116	11%
Creative City	2,277	-4%	2,185	(91)	18,468	-1%	18,680	(212)	(16,192)	(303)	(16,495)	(303)	-2%
Grants and Sponsorship	58	0%	57	(0)	10,599	1%	10,483	117	(10,542)	117	(10,425)	117	1%
Social Programs and Services	3,923	13%	4,418	495	10,439	3%	10,121	318	(6,516)	813	(5,702)	813	12%
Sustainability Programs	344	19%	409	66	1,713	15%	1,450	264	(1,369)	329	(1,040)	329	24%
City Planning Development and Transport	9,043	9%	9,825	782	22,573	10%	20,384	2,189	(13,531)	2,972	(10,559)	2,972	22%
City Access	118	-66%	40	(78)	2,299	9%	2,092	207	(2,181)	129	(2,052)	129	6%
Construction & Building Certification Services	4,345	19%	5,182	837	1,336	-3%	1,373	(38)	3,009	800	3,809	800	27%
Health & Building	1,270	2%	1,298	28	7,852	14%	6,754	1,098	(6,582)	1,126	(5,456)	1,126	17%
Planning Assessments	3,011	4%	3,137	126	7,438	5%	7,076	363	(4,427)	489	(3,939)	489	11%
Strategic Planning and Urban Design	299	-44%	168	(131)	3,648	15%	3,089	559	(3,349)	429	(2,920)	429	13%
City Projects and Property	36,386	7%	38,784	2,398	27,092	5%	25,817	1,275	9,294	12,967	3,673	3,673	40%
City Property	36,386	7%	38,784	2,398	22,431	5%	21,403	1,028	13,955	17,381	3,425	3,425	25%
PPP - Development and Strategy	-	-	-	-	1,804	11%	1,604	201	(1,804)	201	(1,604)	201	11%

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q2 2019/20

Does not include internals	Division/Unit \$'000	Income			Expenditure			Operating Result					
		Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
CPP - Infrastructure Delivery			-		414	478	(64)	-15%	(414)	(478)	(64)	-15%	
CPP - Professional Services			-		2,443	2,333	110	5%	(2,443)	(2,333)	110	5%	
City Services	69,101	65,773	(3,329)	-5%	98,163	92,037	6,126	6%	(29,062)	(26,264)	2,798	10%	
City Greening and Leisure	858	762	(96)	-11%	15,995	15,359	636	4%	(15,137)	(14,596)	540	4%	
City Infrastructure and Traffic Operations (CITO)	16,553	16,390	(163)	-1%	19,600	16,372	3,229	16%	(3,047)	18	3,066	101%	
City Rangers	20,679	18,944	(1,735)	-8%	13,801	12,901	900	7%	6,878	6,044	(835)	-12%	
City Services Management			-		332	287	45	14%	(332)	(287)	45	14%	
City Services Strategy			-		400	474	(74)	-18%	(400)	(474)	(74)	-18%	
Cleansing & Waste	1,432	505	(928)	-65%	33,519	32,771	747	2%	(32,086)	(32,267)	(180)	-1%	
Parking and Fleet Services	25,408	24,573	(835)	-3%	8,484	7,768	717	8%	16,924	16,806	(118)	-1%	
Security & Emergency Management			-		3,139	3,263	(124)	-4%	(3,139)	(3,263)	(124)	-4%	
Venue Management	4,170	4,598	428	10%	2,893	2,843	51	2%	1,276	1,755	479	38%	
Corporate Costs	179,826	180,954	1,129	1%	3,934	4,985	(1,052)	-27%	175,892	175,969	77	0%	
Legal and Governance	12	168	156	1246%	6,918	5,645	1,272	18%	(6,905)	(5,477)	1,428	21%	
Council Elections			-		639	524	115	18%	(639)	(524)	115	18%	
Internal Audit			-		385	474	(89)	-23%	(385)	(474)	(89)	-23%	
Legal Services			-		3,675	2,652	1,023	28%	(3,675)	(2,652)	1,023	28%	
Risk Management and Governance	12	168	156	1246%	2,219	1,996	223	10%	(2,207)	(1,827)	379	17%	
People Performance and Technology	1,150	1,192	42	4%	22,097	21,136	960	4%	(20,947)	(19,945)	1,002	5%	
Business and Service Improvement			-		342	329	13	4%	(342)	(329)	13	4%	
Customer Service	1,140	1,183	43	4%	4,028	3,509	518	13%	(2,888)	(2,327)	561	19%	
Data and Information Management Services	10	9	(1)	-11%	3,749	3,745	4	0%	(3,739)	(3,737)	3	0%	
Internal Office Services			-		148	141	6	4%	(148)	(141)	6	4%	
Technology and Digital Services			-		8,529	7,918	611	7%	(8,529)	(7,918)	611	7%	
Workforce Services			-		5,301	5,493	(192)	-4%	(5,301)	(5,493)	(192)	-4%	
Total Operating Result	302,470	304,233	1,763	1%	247,929	234,363	13,566	5%	54,540	69,870	15,330	28%	

City of Sydney | Full Year Budget v Full Year Forecast Operating Result by Division & Unit | Q2 2019/20

Division/Unit	Income				Expenditure				Operating Result			
	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
\$'000												
Chief Executive Office												
Chief Executive Office			-		8,487	8,409	78	1%	(8,487)	(8,409)	78	1%
Councillor Support			-		1,596	1,586	11	1%	(1,596)	(1,586)	11	1%
Office of the Lord Mayor			-		2,139	2,139	0	0%	(2,139)	(2,139)	0	0%
Secretariat			-		3,697	3,697	0	0%	(3,697)	(3,697)	0	0%
			-		1,055	987	67	6%	(1,055)	(987)	67	6%
Chief Financial Office	404	424	20	5%	9,811	9,400	411	4%	(9,408)	(8,976)	431	5%
Business Planning and Performance			-		1,220	1,184	36	3%	(1,220)	(1,184)	36	3%
CFO Administration			-		1,175	1,160	16	1%	(1,175)	(1,160)	16	1%
Financial Planning and Reporting			-		2,761	2,519	243	9%	(2,761)	(2,519)	243	9%
Procurement			-		2,705	2,569	136	5%	(2,705)	(2,569)	136	5%
Rates	404	424	20	5%	1,950	1,969	(19)	-1%	(1,547)	(1,545)	1	0%
Chief Operations Office	482	574	92	19%	27,880	25,679	2,201	8%	(27,398)	(25,105)	2,293	8%
Chief Operations Office	350	350		0%	2,145	2,053	92	4%	(1,795)	(1,703)	92	5%
City Conversations	10	10			1,859	1,646	213	11%	(1,859)	(1,636)	223	12%
City Design	17	30	13	75%	3,175	2,847	329	10%	(3,158)	(2,817)	341	11%
City Transformation			-		707	767	(60)	-9%	(707)	(767)	(60)	-9%
Green Infrastructure			-		911	787	124	14%	(911)	(787)	124	14%
Green Square			-		809	807	2	0%	(809)	(807)	2	0%
Indigenous Leadership and Engagement	50	65	15	30%	1,067	750	317	30%	(1,017)	(685)	332	33%
Project Management Office			-		342	392	(50)	-15%	(342)	(392)	(50)	-15%
Strategic Community Engagement			-		1,616	1,481	135	8%	(1,616)	(1,481)	135	8%
Strategy, Urban Analytics & Communications	45	79	34	75%	13,104	12,300	804	6%	(13,059)	(12,222)	838	6%
Sustainability	20	40	20	100%	2,144	1,849	295	14%	(2,124)	(1,809)	315	15%
City Life	12,953	13,009	55	0%	79,802	78,938	865	1%	(66,849)	(65,929)	920	1%
City Business & Safety	110	60	(50)	-45%	3,830	3,761	69	2%	(3,720)	(3,701)	19	1%
City Life Management			-		2,120	1,957	162	8%	(2,120)	(1,957)	162	8%
Creative City	4,569	4,566	(3)	0%	33,335	33,221	113	0%	(28,765)	(28,655)	111	0%
Grants and Sponsorship	58	58	(0)	0%	17,035	16,791	244	1%	(16,977)	(16,733)	244	1%
Social Programs and Services	7,765	7,711	(54)	-1%	19,960	19,578	382	2%	(12,195)	(11,867)	328	3%
Sustainability Programs	452	614	162	36%	3,523	3,629	(106)	-3%	(3,072)	(3,015)	56	2%
City Planning Development and Transport	18,086	19,347	1,261	7%	44,827	42,366	2,460	5%	(26,741)	(23,020)	3,721	14%
City Access	235	235		0%	4,688	4,568	120	3%	(4,453)	(4,333)	120	3%
Construction & Building Certification Services	8,690	9,620	930	11%	2,633	2,635	(2)	0%	6,057	6,985	928	15%
Health & Building	2,541	2,527	(13)	-1%	15,603	14,156	1,447	9%	(13,062)	(11,629)	1,434	11%
Planning Assessments	6,023	6,356	333	6%	14,681	13,839	843	6%	(8,659)	(7,483)	1,176	14%
Strategic Planning and Urban Design	598	609	11	2%	7,222	7,169	53	1%	(6,624)	(6,560)	64	1%

City of Sydney | Full Year Budget v Full Year Forecast Operating Result by Division & Unit | Q2 2019/20

Division/Unit	Income			Expenditure			Operating Result					
	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
\$'000												
City Projects and Property	77,954	80,387	2,433	3%	55,355	57,488	(2,133)	-4%	22,599	22,899	300	1%
City Property	77,954	80,387	2,433	3%	46,420	48,859	(2,440)	-5%	31,534	31,528	(6)	0%
CPP - Development and Strategy			-		3,290	3,267	23	1%	(3,290)	(3,267)	23	1%
CPP - Infrastructure Delivery			-		816	712	105	13%	(816)	(712)	105	13%
CPP - Professional Services			-		4,829	4,650	179	4%	(4,829)	(4,650)	179	4%
City Services	137,588	131,465	(6,124)	-4%	197,983	189,807	8,176	4%	(60,395)	(58,342)	2,053	3%
City Greening and Leisure	1,781	1,528	(252)	-14%	34,018	33,294	724	2%	(32,238)	(31,766)	472	1%
City Infrastructure and Traffic Operations (CITO)	34,742	34,310	(432)	-1%	40,179	36,644	3,536	9%	(5,437)	(2,334)	3,104	57%
City Rangers	40,397	38,009	(2,388)	-6%	27,299	25,909	1,390	5%	13,099	12,100	(998)	-8%
City Services Management			-		654	585	70	11%	(654)	(585)	70	11%
City Services Strategy			-		802	798	3	0%	(802)	(798)	3	0%
Cleansing & Waste	2,620	929	(1,690)	-65%	66,284	65,065	1,219	2%	(63,664)	(64,136)	(471)	-1%
Parking and Fleet Services	49,615	48,000	(1,615)	-3%	16,799	15,594	1,205	7%	32,816	32,406	(411)	-1%
Security & Emergency Management			-		6,212	6,151	60	1%	(6,212)	(6,151)	60	1%
Venue Management	8,433	8,688	254	3%	5,737	5,766	(30)	-1%	2,697	2,921	224	8%
Corporate Costs	359,651	362,151	2,500	1%	14,123	15,741	(1,618)	-11%	345,528	346,410	882	0%
Legal and Governance	25	168	143	573%	13,881	13,195	686	5%	(13,856)	(13,027)	829	6%
Council Elections			-		1,400	1,399	1	0%	(1,400)	(1,399)	1	0%
Internal Audit			-		764	764	0	0%	(764)	(764)	0	0%
Legal Services			-		7,293	6,596	698	10%	(7,293)	(6,596)	698	10%
Risk Management and Governance	25	168	143	573%	4,423	4,436	(12)	0%	(4,398)	(4,267)	131	3%
People Performance and Technology	2,319	2,366	47	2%	44,415	43,293	1,122	3%	(42,096)	(40,927)	1,169	3%
Business and Service Improvement			-		1,055	771	284	27%	(1,055)	(771)	284	27%
Customer Service	2,299	2,346	47	2%	8,028	7,626	402	5%	(5,729)	(5,280)	449	8%
Data and Information Management Services	20	20		0%	7,448	7,305	143	2%	(7,428)	(7,285)	143	2%
Internal Office Services			-		291	285	6	2%	(291)	(285)	6	2%
Technology and Digital Services			-		16,812	16,630	182	1%	(16,812)	(16,630)	182	1%
Workforce Services			-		10,780	10,676	104	1%	(10,780)	(10,676)	104	1%
Total Operating Result	609,462	609,890	428	0%	496,566	484,317	12,249	2%	112,896	125,573	12,677	11%

City of Sydney | Capital Budget Review Statement - Quarter 2 2019/20

	Dec YTD		Dec YTD		Full Year		Full Year	
	Current Budget	Actual	Variance	Original Budget	Adjustments	Current Budget	Proposed Budget	Proposed Adjustments
	\$'000							
Capital Expenditure								
Baragaroo Integration and Harbour Village North	125		125	120	230	350	350	
Childcare Centres	148	74	74	516	(368)	148	148	
Chinatown Public Domain	152	91	61	1,245	(806)	439	439	
Erskineville Trunk Drainage	201	84	117	1,500	235	1,735	1,735	
Green Infrastructure	2,666	1,357	1,308	9,136	6,633	15,769	15,919	150
Green Square Aquatic Centre and Gunyama Park	32,025	25,064	6,961	45,785	10,191	55,976	55,976	
Green Square Community Facilities and Open Space	3,990	2,728	1,262	7,035	1,351	8,386	8,386	
Green Square Library and Plaza	236	41	196	634	(384)	250	250	
Green Square Streets and Drainage	23,680	21,979	1,701	31,192	9,879	41,072	42,942	1,870
Johnston's Canal Master Plan & Harold Park Works	3,818	1,694	2,124	3,910	1,450	5,360	5,360	
Light Rail – CBD to South East	40,900		40,900	40,900		40,900	40,900	
Major Depots	120	53	67	457	(337)	120	120	
Significant Projects	108,060	53,165	54,896	142,431	28,075	170,506	172,526	2,020
	Dec YTD		Dec YTD		Full Year		Full Year	
	Current Budget	Actual	Variance	Original Budget	Adjustment	Current Budget	Proposed Budget	Proposed Adjustments
	\$'000							
Bicycle Related Works	8,303	8,464	(162)	9,569	8,607	18,176	19,028	852
Community, Cultural and Recreation Property Related Projects	1,159	828	332	2,797	549	3,346	3,528	182
Corporate and Investment Property Related Projects	166	108	58	864	178	1,043	1,043	
Open Space & Parks	4,633	5,667	(1,034)	12,322	1,288	13,610	13,730	120
Public Art LGA	391	272	119	3,481	2,794	6,275	6,275	
Public Domain	1,097	478	619	5,506	2,016	7,522	7,522	
Stormwater Drainage	(35)	(18)	(17)	1,040	52	1,092	1,092	
Capital Programs Asset Enhancement	15,714	15,800	(86)	35,580	15,483	51,063	52,217	1,154
Community, Cultural and Recreation Property Related Projects	2,619	2,123	496	7,556	1,387	8,943	8,971	28
Corporate and Investment Property Related Projects	2,210	1,365	845	7,727	446	8,173	8,750	577
Infrastructure - Roads Bridges Footways	7,246	7,038	209	14,755	659	15,414	15,414	
Open Space & Parks	3,069	2,684	385	11,228	(171)	11,057	13,818	2,761
Public Art LGA	326	510	(184)	1,126	(71)	1,055	1,055	
Public Domain	3,247	2,988	259	11,868	846	12,715	12,965	250
Stormwater Drainage	375	382	(7)	1,450	(91)	1,359	1,359	
Capital Programs Asset Renewal	19,093	17,090	2,003	55,710	3,006	58,716	62,331	3,615
Contingency - Active				5,000	(727)	4,273	3,922	(351)
Project expenditure not creating asset value	(437)	(417)	(20)	(4,807)		(4,807)		(4,807)
Net Capital Expenditure	142,430	85,637	56,793	233,914	45,838	279,752	286,190	6,438
Plant and Assets	10,229	6,398	3,831	14,000	5,436	19,436	19,436	
TDS Capital Works Projects	9,372	6,006	3,366	16,832	4,850	21,682	22,033	351
Property Acquisition / Divestment		(25,482)	25,482	72,689		72,689	72,689	

City of Sydney | Capital Budget Review Statement - Quarter 2 2019/20

	Dec YTD		Variance	Full Year		Proposed Adjustments	Full Year	
	Current Budget	Actual		Original Budget	Current Budget		Proposed Budget	
Capital Funding								
Domestic Waste Reserve	878	1,072	(194)	1,747	1,747		1,747	1,747
Stormwater Management Reserve	375	382	(7)	1,221	1,409		1,409	1,409
Developer Contributions (General)	46,723	39,133	7,590	127,686	(563)		127,123	127,123
Infrastructure Contingency Reserve	89	55	34	266	33		299	299
Green Infrastructure Reserve	1,403	471	932	3,932	3,925		7,857	7,857
Renewable Energy	750	546	204	1,441	1,188		2,629	2,629
City Centre Transformation Reserve	40,900		40,900	40,900			40,900	40,900
Specific Reserve Funding	91,118	41,658	49,460	177,192	4,772		181,964	181,964
General Funding	70,913	30,901	40,012	160,244	51,352		211,596	218,384
Total Funding	162,031	72,559	89,472	337,436	56,123		393,559	400,348

\$'000

City of Sydney | Cash and Investments Budget Review Statement - Quarter 2 2019/20

	Opening Balance		Dec YTD		Dec YTD		Forecast		Projected	
	Actual	Trf To	Trf From	Actual	Trf To	Trf From	Forecast	Trf To	Forecast	Forecast
\$'000										
Externally Restricted										
Developer Contributions (General)	91,694	25,791	(39,133)	78,353	49,000	(129,317)	11,377			
Specific Purpose Unexpended Grants	121	-	-	121	0	(121)	-			
Domestic Waste Reserve	25,992	27,889	(24,788)	29,093	55,467	(53,567)	27,891			
Stormwater Management Reserve	506	1,020	(388)	1,139	1,998	(1,221)	1,283			
Total Externally Restricted Cash and Investments	118,313	54,701	(64,308)	108,706	106,465	(184,226)	40,551			
Internally Restricted										
Affordable and Diverse Housing Fund	8,772	-	(210)	8,562	-	(209)	8,563			
City Centre Transformation Reserve	41,100	-	-	41,100	-	(40,900)	200			
Commercial Property	16,063	71,975	-	88,038	71,975	-	88,038			
Employee Leave Entitlement Reserve	6,718	1,172	(1,062)	6,828	2,332	(1,885)	7,165			
Green Infrastructure Reserve	22,182	-	(471)	21,711	-	(4,335)	17,847			
Green Square Reserve	86,325	-	-	86,325	-	-	86,325			
Infrastructure Contingency Reserve	2,381	-	(55)	2,326	-	(89)	2,292			
Public Liability Insurance Reserve	1,215	-	-	1,215	-	-	1,215			
Renewable Energy	8,629	-	(546)	8,083	-	(1,364)	7,265			
Performance Cash Bonds	25,971	4,669	(4,816)	25,824	10,582	(11,140)	25,414			
Workers Compensation Reserve	21,416	10	-	21,426	261	-	21,677			
Total Internally Restricted Cash and Investments	240,770	77,826	(7,159)	311,437	85,150	(59,921)	265,999			
Total Restricted Cash and Investments	359,083	132,526	(71,467)	420,142	191,615	(244,147)	306,551			
Unrestricted Cash and Investments	264,347			271,110			86,600			
Cash and Cash Equivalents	7,404			3,035			0			
Investments	616,026			688,218			0			
Total - Cash and Investments	623,430			691,253			393,151			

City of Sydney | Summary of Income and Expenditure by Principal Activity - Quarter 2 2019/20

	TOTAL OPERATING INCOME			TOTAL OPERATING EXPENDITURE			OPERATING RESULT		
	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)
\$'M									
A globally competitive and innovative city	20.8	19.2	(1.6)	29.5	29.3	0.2	(8.7)	(10.1)	(1.4)
A leading environmental performer	1.6	0.6	(0.9)	19.8	19.8	(0.0)	(18.2)	(19.2)	(1.0)
Integrated transport for a connected city	37.3	35.8	(1.5)	20.6	19.9	0.6	16.7	15.9	(0.9)
A city for walking and cycling	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A lively and engaging city centre	0.0	0.0	0.0	0.3	0.3	0.1	(0.3)	(0.3)	0.1
Resilient and inclusive local communities	7.5	8.5	1.0	45.5	44.6	0.9	(38.0)	(36.1)	1.9
A cultural and creative city	1.6	1.5	(0.1)	3.7	3.6	0.1	(2.1)	(2.1)	0.0
Housing for a diverse community	0.0	0.0	0.0	0.1	0.0	0.0	(0.1)	(0.0)	0.0
Sustainable development, renewal and design	14.7	16.0	1.3	47.8	41.6	6.2	(33.1)	(25.5)	7.5
Implementation through effective governance and partnerships	218.9	222.4	3.5	78.6	73.2	5.4	140.3	149.2	8.9
Total Council	302.4	304.1	1.7	245.8	232.3	13.5	56.6	71.8	15.2

\$

Approval Date	Adopted budget	CEO	General	Capital Works	Total
	<u>Less Approved Contingency Allocations</u>				
15/07/2019	Enhanced Rodent Mangement Program	392,000			392,000
19/08/2019	The Star Casino and the Credibility of the Planning System		54,000		54,000
9/09/2019	Sydney Gay and Lesbian Mardi Gras sponsorship towards bid for World Pride Sydney 2023.		50,000		50,000
28/10/2019	Tribal Warrior Sydney to Hobart Sponsorship		25,000		25,000
18/11/2019	Country Women's Association of NSW Drought Aid Appeal		300,000		300,000
18/11/2019	NSW Fires Rural Fire Services		300,000		300,000
18/11/2019	WIRES - assist wild life		20,000		20,000
9/12/2019	Sydney WorldPride sponsorship for the pre event planning for World Pride Sydney 2023.		100,000		100,000
30/09/2019	As Per Q1 Budget Adjustment Schedule - Attachemnt B			726,881	726,881
Oct 2019 - Dec 2019	Proposed Capital Works Budget Adjustments			351,050	351,050
	Total allocated	392,000	849,000	1,077,931	2,318,931
Funds Available					
Operational		2,608,000	1,651,000		4,259,000
Capital				3,922,069	3,922,069
Total					8,181,069