

Item 6

Report of the Corporate, Finance, Properties and Tenders Committee - 2 March 2020

Item 6.1

Disclosures of Interest

No Councillors disclosed any pecuniary or non-pecuniary interests in any matters on the agenda for this meeting of the Corporate, Finance, Properties and Tenders Committee.

The Committee recommends the following:-

Item 6.2

Sustainable Sydney 2050 Update - Affordable and Equitable (Strategic Directions 4 and 6 - An Equitable, Affordable and Inclusive City and Housing for All)

It is resolved that Council:

- (A) note the Sustainable Sydney 2050 Update - Affordable and Equitable Report and suggested targets that pertain to these strategic directions; and
- (B) note the proposal to extend and rename the Affordable and Diverse Housing Fund to the Supported Accommodation, Affordable and Diverse Housing Fund to explicitly encourage the development of new accommodation to support people exiting homelessness and contribute an extra \$10M in value through the discounted sale or leasing of surplus City land, and/or cash.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by Councillor Thalys, and carried unanimously.)

X012101

Speaker

Mr Stephen Judd addressed the meeting of the Corporate, Finance, Properties and Tenders Committee on Item 6.2.

The Committee recommends the following:-

Item 6.3

Alternative Housing Ideas Challenge Update

It is resolved that Council:

- (A) note the substantial progress in the development of ideas for innovative affordable housing options from the seven Shortlisted Participants of the Alternative Housing (Sustainable Sydney 2050) Ideas Challenge (Smart Home Sydney, The Equity Housing Model, Foundations of Equity: A Metropolitan Land Trust Policy, Pop Up Shelter, Rightsize Service, The Third Way: A Cooperative Affordable Rental Model for Sydney and Pixel Pilot;
- (B) note that the City will continue to:
 - (i) work with the Shortlisted Participants of the Alternative Housing (Sustainable Sydney 2050) Ideas Challenge to consider proposals; and
 - (ii) advocate for the provision of affordable housing options in line with the shortlisted initiatives submitted under the Alternative Housing Ideas Challenge; and
- (C) note that the Shortlisted Participants will be presenting their proposals at the Alternative Housing Exhibition, to be held in April/May 2020.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by Councillor Miller, and carried unanimously.)

X022267

The Committee recommends the following:-

Item 6.4

Property Industry Foundation - Affordable Housing Proposal

It is resolved that:

- (A) in respect of 545-549 South Dowling Street, Surry Hills, Council:
 - (i) rescind the resolution of 7 August 2017 endorsing the sale of 545-549 South Dowling Street, Surry Hills; and
 - (ii) approve the granting of a 50-year performance based ground lease to the Property Industry Foundation Pty Limited (PIF) of 545-549 South Dowling Street, Surry Hills, in accordance with the heads of agreement within Confidential Attachment B (subject to the final approval of the Property Industry Foundation Pty Limited board);
- (B) in respect of 90 Regent Street, Redfern, Council:
 - (i) note that the Property Industry Foundation Pty Limited and the Salvation Army have without interruption relocated the service operated at 90 Regent Street, Redfern, to alternate property serving the City's local government area; and
 - (ii) note that as the Property Industry Foundation Pty Limited and the Salvation Army have now relocated the service operated at 90 Regent Street, Redfern, in accordance with the resolution of 7 August 2017, the City will now proceed with the sale of 90 Regent Street, Redfern;
- (C) authority be delegated to the Chief Executive Officer to progress and finalise commercial negotiations, and enter into all necessary documentation to effect the transactions contemplated by (A)(ii) and (B)(ii), including but not limited to granting owner's consent to the lodgement of any development applications required by the Property Industry Foundation Pty Limited to carry out the Property Industry Foundation Pty Limited 's proposed development under the transaction contemplated by (A)(ii); and
- (C) Council note it will be updated on the progress of the PIF proposal at 545-549 South Dowling Street, Surry Hills, and the sale of 90 Regent Street, Redfern, through CEO Updates.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by the Chair (the Lord Mayor), and carried unanimously.)

X020932

Speaker

Ms Kate Mills addressed the meeting of the Corporate, Finance, Properties and Tenders Committee on Item 6.4.

The Committee recommends the following:-

Item 6.5

Proposed Land Classification - Various Lots, Macdonald Street, Erskineville

It is resolved that:

- (A) Council endorse public notification of the proposed resolution: "It is resolved to classify four lots of land proposed to be transferred to Council for future public purposes as road and pedestrian link in the Ashmore Precinct, being Lots 9, 10, 12 and 13 in Deposited Plan 1251243 as operational land in accordance with section 31 of the Local Government Act 1993"; and
- (B) Council note that a further report to Council, to inform the outcomes of public notification and recommendation of land classification, will follow the notification period.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by the Chair (the Lord Mayor), and carried unanimously.)

X025360

The Sub-Committee recommends the following:-

Item 6.6

Grants and Sponsorships - Commercial Creative and Business Events - City2Surf 2020-2022

It is resolved that:

- (A) Council approve a sponsorship of \$38,748 value-in-kind (excluding GST) in 2020, \$39,523 value-in-kind (excluding GST) in 2021, and \$40,313 value-in-kind (excluding GST) for 2022 to USM Events Pty Ltd for City2Surf 2020-2022; and
- (B) authority be delegated to the Chief Executive Office to negotiate, execute and administer a sponsorship agreement with USM Events Pty Ltd in support of this event for 2020, 2021 and 2022.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Kok, seconded by Councillor Scully, and carried unanimously.)

S117676