

# **Attachment A**

**Resolution of Council  
Dated 19 November 2018**

## Resolution of Council

**19 November 2018**

### Item 9

#### Property Matter - Sydney

It is resolved that:

- (A) Council note the outcome of the Expression of Interest for the long term ground lease of the commercial properties at 56-76 Oxford Street, 82-106 Oxford Street and 110-122 Oxford Street, Darlinghurst (the Properties);
- (B) Council endorse Proponent A as the preferred entity to acquire, implement and manage a successful transformation of the Properties on a long term ground lease (comprising a Development Lease and an Operational Lease for a combined period of 99 years); and
- (C) authority be delegated to the Chief Executive Officer to negotiate, execute and administer the transaction documents with Proponent A for the purpose specified in (B) above on the basis of the information in Confidential Attachment C and otherwise on terms acceptable to the City.

Carried unanimously.

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