

Item 6.

Property Matter (Confidential)

File No: X026460.003

Summary

This report relates to a property transaction.

Attachment A contains confidential commercial information which, if disclosed, would confer a commercial advantage on a person with whom the City is conducting (or proposes to conduct) business.

Discussion of this matter in an open meeting would, on balance, be contrary to the public interest because it would compromise the City's inability to negotiate fairly and commercially to achieve the best outcome for ratepayers.

Recommendation

It is resolved that Council approve the recommendations contained in Confidential Attachment A to the subject report.

Attachments

Attachment A. Property Matter (Confidential)

Relevant Legislation

1. Local Government Act 1993 - Section 10A provides that Council may close to the public so much of its meeting as comprises the discussion of information that would, if disclosed, confer a commercial advantage on a person with whom Council is conducting (or proposes to conduct) business.
2. Attachment A contains confidential commercial information which, if disclosed, would confer a commercial advantage on a person with whom the City is conducting (or proposes to conduct) business.
3. Discussion of this matter in an open meeting would, on balance, be contrary to the public interest because it would compromise the City's inability to negotiate fairly and commercially to achieve the best outcome for ratepayers.

AMIT CHANAN

Director City Property and Projects

Nicholas Male-Perkins, Commercial Manager, Development and Strategy