

Attachment A

Financial Results Summary

Council

\$'000	YTD			Full Year				
	Current Budget	Actual	Variance Fav/(Unfav)	Original Budget	Adjustment	Current Budget	Annual Forecast	Var
Operating Income	140,377	142,166	1,789	591,371	9,209	600,580	596,152	(4,428)
Salary Expense	60,400	58,308	2,092	240,954	(333)	240,621	228,644	11,978
Expenditure	59,701	54,791	4,910	259,819	9,542	269,360	262,469	6,892
Operating Expenditure	120,100	113,099	7,002	500,773	9,209	509,982	491,112	18,869
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	20,277	29,068	8,791	90,598	(0)	90,598	105,040	14,442
Add Additional Income:								
Interest Income	1,504	1,718	214	5,817	(0)	5,817	5,465	(353)
Capital Grants and Contribution	6,907	2,962	(3,944)	33,108	(0)	33,108	27,808	(5,300)
Less Additional Expenses:								
Depreciation	27,326	30,431	(3,105)	102,904	(0)	102,904	102,960	(57)
Capital Project Related Costs	1,710	2,724	(1,013)	8,017	(0)	8,017	6,867	1,150
Light Rail Contribution to NSW Government	40,900	40,900	0	41,100	0	41,100	41,100	0
Gain (Loss) on Investment Funds	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0	13,649	13,649	0	0	0	13,649	13,649
Gain (Loss) on Properties	0	0	0	0	0	0	0	0
Net Operating Surplus/(Deficit)	(41,249)	(26,658)	14,591	(22,497)	(0)	(22,497)	1,034	23,532
Capital Works	84,340	81,391	2,949	156,840	130,540	287,381	276,280	11,101
Capital Works TDS	5,724	5,224	500	12,299	6,418	18,717	19,275	(558)
Plant and Equipment	2,943	1,534	1,409	0	14,435	14,435	13,998	437
Property Acquisition / (Divestment)	0	(11,596)	11,596	121,430	0	121,430	121,430	0
Capital Expenditure Total	93,008	76,554	16,454	290,569	151,393	441,962	430,983	10,980
Available Funds								
Opening Balance	632,794	632,794	0	598,153	34,641	632,794	632,794	0
Cash Surplus/(Deficit)	(64,820)	3,385	68,205	(291,927)	(26,028)	(317,956)	(301,537)	16,419
Closing Balance	567,974	636,179	68,205	306,225	8,612	314,838	331,257	16,419

City of Sydney | Quarterly Income Statement | Quarter 1 - 2020/21

Council

\$'000

	Sep YTD				Original Budget	Adjustment	Current Budget	Full Year	
	Budget	Actual	Variance Fav/(Unfav)	Variance %				Forecast	Variance Fav/(Unfav)
OPERATING INCOME									
Rates & Annual Charges	93,086	93,103	17	0%	372,343	0	372,343	372,343	0
Child Care Fees	445	271	(173)	(39%)	1,778	(0)	1,778	1,778	0
Private Work Income	1,354	1,457	103	8%	5,546	(0)	5,546	5,531	(15)
Parking Station Income	1,891	1,452	(439)	(23%)	8,168	0	8,168	7,100	(1,068)
Parking Meter Income	8,409	8,007	(402)	(5%)	33,383	(0)	33,383	32,380	(1,003)
Building & Development Application Incom	1,611	1,648	37	2%	6,445	0	6,445	5,945	(500)
Building Certificate	291	317	25	9%	1,166	0	1,166	1,188	22
Other Building Fees	2,545	2,759	215	8%	10,179	0	10,179	10,504	325
Advertising Income	1,761	1,944	182	10%	6,756	0	6,756	6,456	(300)
Work Zone	3,275	3,746	471	14%	13,829	0	13,829	14,379	550
Venue/Facility Income	354	68	(286)	(81%)	8,301	0	8,301	6,693	(1,608)
Library Income	7	3	(4)	(56%)	176	0	176	88	(88)
Health Related Income	22	12	(11)	(48%)	493	0	493	493	(0)
Other Fees	662	904	242	37%	3,525	0	3,525	3,664	139
Enforcement Income	6,502	8,778	2,276	35%	32,867	0	32,867	37,094	4,228
Community Properties	1,893	1,438	(455)	(24%)	247	8,255	8,503	6,875	(1,628)
Footway Licences	0	1	1	1408%	935	0	935	0	(935)
Commercial Properties	13,370	12,965	(405)	(3%)	68,477	(8,255)	60,222	57,362	(2,860)
Sponsorship Income	1	3	2	216%	234	0	234	164	(70)
Other Income	43	50	7	16%	513	(141)	371	452	80
Grants and Contributions	2,856	3,240	384	13%	14,166	9,350	23,516	25,152	1,636
Other Revenue	0	(0)	(0)	0%	0	0	0	0	0
Income (Excluding Internals)	140,377	142,166	1,789	1%	589,528	9,209	598,737	595,642	(3,095)
VIK Income	0	0	0	0%	1,843	(0)	1,843	511	(1,332)
Operating Income	140,377	142,166	1,789	1%	591,371	9,209	600,580	596,152	(4,428)
OPERATING EXPENDITURE									
Salaries and Wages	48,912	46,631	2,281	5%	195,738	(750)	194,988	183,193	11,795
Agency Contract Staff	2,289	3,166	(877)	(38%)	8,043	461	8,504	11,073	(2,568)
Travelling	41	4	37	90%	215	0	215	194	22
Employee Oncosts	1,884	1,690	194	10%	6,842	(64)	6,778	5,319	1,459
Superannuation	5,587	5,220	367	7%	22,269	20	22,288	21,232	1,056

Council

\$'000

	Sep YTD				Full Year				
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Forecast	Variance Fav/(Unfav)
Workers Compensation Insurance	1,035	1,035	(0)	(0%)	4,140	0	4,140	4,140	(0)
Fringe Benefit Tax	179	179	0	0%	715	(0)	715	715	(0)
Training Costs (excluding salaries)	187	154	33	18%	1,402	0	1,402	1,410	(9)
Other Employee Related Costs	286	229	57	20%	1,590	(0)	1,590	1,368	222
Salary Expense	60,400	58,308	2,092	3%	240,954	(333)	240,621	228,644	11,978
Bad & Doubtful Debts	345	13	332	96%	1,380	(0)	1,380	1,380	0
Consultancies	529	454	75	14%	4,032	(0)	4,032	4,154	(122)
Enforcement & Infringement Costs	1,896	1,013	883	47%	8,489	0	8,489	6,987	1,502
Event Related Expenditure	473	112	361	76%	11,440	3,282	14,722	13,838	884
Expenditure Recovered	(1,154)	(1,599)	445	(39%)	(6,845)	(0)	(6,845)	(5,174)	(1,672)
Facility Management	2,225	1,658	567	25%	10,162	0	10,162	9,071	1,091
General Advertising	251	146	105	42%	1,568	371	1,939	1,492	447
Governance	364	326	38	11%	1,779	0	1,779	1,732	47
Government Authority Charges	1,924	1,889	35	2%	7,799	0	7,799	7,642	156
Grants, Sponsorships and Donations	10,795	10,414	380	4%	26,258	4,300	30,558	30,349	208
Infrastructure Maintenance	10,045	9,105	940	9%	46,438	104	46,542	44,449	2,093
Insurance	1,010	960	50	5%	4,039	(0)	4,039	4,024	15
IT Related Expenditure	2,988	2,672	316	11%	13,602	(0)	13,602	13,143	459
Legal Fees	686	616	69	10%	3,548	5	3,553	3,307	247
Operational Contingencies	0	0	0	0%	7,000	(210)	6,790	7,000	(210)
Other Asset Maintenance	898	385	513	57%	3,233	(2)	3,231	3,058	173
Other Operating Expenditure	2,882	2,529	354	12%	10,740	708	11,448	11,197	250
Postage & Couriers	343	296	47	14%	1,484	(0)	1,484	1,366	119
Printing & Stationery	326	166	159	49%	1,904	98	2,002	1,948	54
Project Management & Other Project Costs	41	25	16	39%	1,188	0	1,188	1,237	(49)
Property Related Expenditure	7,155	7,483	(328)	(5%)	31,478	145	31,624	31,396	227
Service Contracts	4,921	5,375	(454)	(9%)	22,327	10	22,337	22,605	(269)
Stores & Materials	1,045	1,132	(87)	(8%)	4,723	722	5,446	5,401	44
Surveys & Studies	457	428	28	6%	2,235	0	2,235	2,153	82
Telephone Charges	725	488	237	33%	2,826	0	2,826	2,861	(35)
Utilities	2,828	2,725	103	4%	11,973	(0)	11,973	11,977	(4)
Vehicle Maintenance	609	519	90	15%	2,778	8	2,786	2,656	130
Waste Disposal Charges	5,096	5,461	(365)	(7%)	20,400	(0)	20,400	20,708	(309)

Council

\$'000

	Sep YTD				Full Year				
	Budget	Actual	Variance Fav/(Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Forecast	Variance Fav/(Unfav)
Expenditure	59,701	54,791	4,910	8%	257,976	9,542	267,517	261,958	5,559
VIK Expenditure	0	0	0	0%	1,843	(0)	1,843	511	1,332
Expenditure Including VIK Depreciation)	59,701	54,791	4,910	8%	259,819	9,542	269,360	262,469	6,892
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	20,277	29,068	8,791	43%	90,598	(0)	90,598	105,040	14,442
Add Additional Income:									
Interest Revenue	1,504	1,718	214	14%	5,817	(0)	5,817	5,465	(353)
Capital Grants	6,407	2,957	(3,449)	(54%)	31,108	(0)	31,108	25,808	(5,300)
Capital Grants - Works In Kind	500	5	(495)	(99%)	2,000	0	2,000	2,000	0
Less Additional Expenses:									
Capital Project Related Costs	1,710	2,724	(1,013)	-59%	8,017	(0)	8,017	6,867	1,150
Depreciation	27,326	30,431	(3,105)	(11%)	102,904	(0)	102,904	102,960	(57)
Light Rail Contribution to NSW Government	40,900	40,900	0	0%	41,100	0	41,100	41,100	(0)
Gain Loss on Sale of Assets	0	13,649	13,649	0%	0	0	0	13,649	13,649
Net Operating Surplus/(Deficit)	(41,249)	(26,658)	14,591		(22,497)	(0)	(22,497)	1,034	23,532
Capital Expenditure									
Capital Works	84,340	81,391	2,949	3%	156,840	130,540	287,381	276,280	11,101
Capital Works ISU	5,724	5,224	500	9%	12,299	6,418	18,717	19,275	(558)
Plant and Assets	2,943	1,534	1,409	48%	0	14,435	14,435	13,998	437
Property Acquisition / Divestment	0	(11,596)	11,596	0%	121,430	0	121,430	121,430	0
Total Capital Expenditure	93,008	76,554	16,454		290,569	151,393	441,962	430,983	10,980

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q1 2020/21

Does not include internals Division/Unit \$'000	Income				Expenditure				Operating Result			
	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
Chief Executive Office			-		1,986	1,736	249	13%	(1,986)	(1,736)	249	13%
Chief Executive Office			-		386	354	31	8%	(386)	(354)	31	8%
Councillor Support			-		542	434	108	20%	(542)	(434)	108	20%
Office of the Lord Mayor			-		821	751	70	9%	(821)	(751)	70	9%
Secretariat			-		237	198	40	17%	(237)	(198)	40	17%
Chief Financial Office	118	118	0	0%	2,562	2,392	170	7%	(2,444)	(2,273)	170	7%
Business Planning and Performance			-		315	317	(3)	-1%	(315)	(317)	(3)	-1%
CFO Administration		1	1	-	346	309	37	11%	(346)	(308)	37	11%
Financial Planning and Reporting			-		681	685	(3)	-1%	(681)	(685)	(3)	-1%
Procurement			-		666	593	73	11%	(666)	(593)	73	11%
Rates	118	117	(1)	-1%	554	487	66	12%	(436)	(370)	66	15%
Chief Operations Office	44	48	4	10%	5,401	5,008	393	7%	(5,357)	(4,960)	397	7%
Chief Operations Office	44	48	4	10%	393	386	6	2%	(349)	(338)	11	3%
City Conversations			-		234	224	10	4%	(234)	(224)	10	4%
City Design			-		601	506	95	16%	(601)	(506)	95	16%
City Transformation			-		202	141	61	30%	(202)	(141)	61	30%
Green Infrastructure			-		237	181	56	24%	(237)	(181)	56	24%
Green Square			-		133	127	5	4%	(133)	(127)	5	4%
Indigenous Leadership and Engagement			-		158	112	46	29%	(158)	(112)	46	29%
Project Management Office			-		80	83	(3)	-4%	(80)	(83)	(3)	-4%
Strategic Community Engagement			-		252	205	47	19%	(252)	(205)	47	19%
Strategy, Urban Analytics & Communications			-		2,737	2,665	72	3%	(2,737)	(2,665)	72	3%
Sustainability			-		372	377	(4)	-1%	(372)	(377)	(4)	-1%
City Life	1,817	1,045	(772)	-43%	21,909	19,782	2,127	10%	(20,093)	(18,738)	1,355	7%
City Business & Safety			-		712	615	97	14%	(712)	(615)	97	14%
City Life Management			-		461	427	34	7%	(461)	(427)	34	7%
Creative City	255	50	(205)	-81%	4,529	3,756	773	17%	(4,274)	(3,706)	568	13%
Grants and Sponsorship			-		9,811	9,400	411	4%	(9,811)	(9,400)	411	4%
Social Programs and Services	1,486	973	(513)	-35%	5,708	5,010	698	12%	(4,222)	(4,037)	185	4%
Sustainability Programs	75	21	(54)	-72%	689	574	115	17%	(613)	(553)	61	10%
City Planning Development and Transport	4,421	4,544	123	3%	10,680	9,815	865	8%	(6,259)	(5,272)	988	16%
City Access	31	60	29	92%	886	887	(1)	0%	(854)	(827)	28	3%
Construction & Building Certification Services	2,369	2,577	208	9%	687	611	76	11%	1,682	1,966	283	17%
Health & Building	237	102	(136)	-57%	3,808	3,412	396	10%	(3,571)	(3,311)	260	7%
Planning Assessments	1,581	1,637	56	4%	3,607	3,323	285	8%	(2,026)	(1,685)	341	17%
Strategic Planning and Urban Design	202	168	(34)	-17%	1,692	1,583	109	6%	(1,490)	(1,415)	75	5%
City Projects and Property	15,376	15,509	133	1%	14,247	14,506	(259)	-2%	1,130	1,004	(126)	-11%
City Property	15,376	14,590	(786)	-5%	11,777	11,690	86	1%	3,600	2,900	(700)	-19%
CPP - Development and Strategy		18	18	-	965	677	288	30%	(965)	(658)	307	32%
CPP - Infrastructure Delivery		853	853	-	234	1,055	(822)	-352%	(234)	(202)	32	14%

City of Sydney | Actual v Budget Operating Result by Division & Unit | Q1 2020/21

Does not include internals Division/Unit \$'000	Income				Expenditure				Operating Result			
	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
	CPP - Professional Services		48	48 -		1,271	1,083	188	15%	(1,271)	(1,036)	235
City Services	24,131	26,479	2,347	10%	49,218	44,715	4,502	9%	(25,087)	(18,237)	6,850	27%
City Greening and Leisure	124	127	2	2%	9,485	7,985	1,500	16%	(9,361)	(7,858)	1,502	16%
City Infrastructure and Traffic Operations (CITO)	6,812	7,608	796	12%	9,669	8,915	754	8%	(2,857)	(1,307)	1,550	54%
City Rangers	6,346	8,785	2,439	38%	6,361	5,232	1,129	18%	(15)	3,553	3,568	24002%
City Services Management			-		121	129	(8)	-7%	(121)	(129)	(8)	-7%
City Services Strategy			-		219	217	2	1%	(219)	(217)	2	1%
Cleansing & Waste	512	445	(67)	-13%	16,709	16,227	482	3%	(16,197)	(15,782)	415	3%
Parking and Fleet Services	10,300	9,459	(840)	-8%	4,143	3,719	424	10%	6,157	5,741	(416)	-7%
Security & Emergency Management			-		1,610	1,518	92	6%	(1,610)	(1,518)	92	6%
Venue Management	38	55	17	46%	902	774	128	14%	(864)	(719)	146	17%
Corporate Costs	93,848	93,778	(70)	0%	912	2,249	(1,337)	-147%	92,936	91,529	(1,406)	-2%
Legal and Governance	6	2	(5)	-73%	3,068	3,026	42	1%	(3,061)	(3,024)	37	1%
Council Elections			-		204	254	(50)	-25%	(204)	(254)	(50)	-25%
Governance			-		164	118	46	28%	(164)	(118)	46	28%
Internal Audit			-		92	96	(4)	-5%	(92)	(96)	(4)	-5%
Legal Services	0		(0)	-100%	1,437	1,447	(10)	-1%	(1,437)	(1,447)	(10)	-1%
Risk Management	6	2	(5)	-73%	1,171	1,110	61	5%	(1,164)	(1,108)	56	5%
People Performance and Technology	616	644	28	4%	10,118	9,869	250	2%	(9,502)	(9,225)	277	3%
Business and Service Improvement			-		175	185	(10)	-6%	(175)	(185)	(10)	-6%
Customer Service	611	639	28	5%	1,884	1,778	107	6%	(1,273)	(1,139)	134	11%
Data and Information Management Services	5	5	0	3%	1,830	1,822	7	0%	(1,825)	(1,817)	8	0%
Internal Office Services			-		73	69	5	6%	(73)	(69)	5	6%
Technology and Digital Services			-		3,927	3,690	237	6%	(3,927)	(3,690)	237	6%
Workforce Services			-		2,229	2,325	(96)	-4%	(2,229)	(2,325)	(96)	-4%
Total Operating Result	140,377	142,166	1,789	1%	120,100	113,099	7,002	6%	20,277	29,068	8,791	43%

City of Sydney | Full Year Budget v Full Year Forecast Operating Result by Division & Unit | Q1 2020/21

Division/Unit	Income				Expenditure				Operating Result			
	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
\$'000												
Chief Executive Office			-		8,021	7,705	317	4%	(8,021)	(7,705)	317	4%
Chief Executive Office			-		1,528	1,469	59	4%	(1,528)	(1,469)	59	4%
Councillor Support			-		2,153	2,112	41	2%	(2,153)	(2,112)	41	2%
Office of the Lord Mayor			-		3,399	3,182	217	6%	(3,399)	(3,182)	217	6%
Secretariat			-		942	942	0	0%	(942)	(942)	0	0%
Chief Financial Office	472	472		0%	10,256	10,046	209	2%	(9,783)	(9,574)	209	2%
Business Planning and Performance			-		1,391	1,391	0	0%	(1,391)	(1,391)	0	0%
CFO Administration			-		1,376	1,313	63	5%	(1,376)	(1,313)	63	5%
Financial Planning and Reporting			-		2,669	2,743	(74)	-3%	(2,669)	(2,743)	(74)	-3%
Procurement			-		2,651	2,552	98	4%	(2,651)	(2,552)	98	4%
Rates	472	472		0%	2,169	2,046	123	6%	(1,697)	(1,574)	123	7%
Chief Operations Office	1,302	1,680	378	29%	22,980	22,196	784	3%	(21,678)	(20,517)	1,161	5%
Chief Operations Office	175	553	378	216%	1,443	1,447	(4)	0%	(1,268)	(895)	374	29%
City Conversations			-		1,003	1,000	3	0%	(1,003)	(1,000)	3	0%
City Design	370	370	0	0%	2,988	2,680	308	10%	(2,618)	(2,310)	308	12%
City Transformation	80	80		0%	528	510	18	3%	(448)	(430)	18	4%
Green Infrastructure			-		936	826	109	12%	(936)	(826)	109	12%
Green Square			-		650	630	20	3%	(650)	(630)	20	3%
Indigenous Leadership and Engagement	100	100		0%	865	815	50	6%	(765)	(715)	50	7%
Project Management Office			-		324	324	0	0%	(324)	(324)	0	0%
Strategic Community Engagement			-		999	757	241	24%	(999)	(757)	241	24%
Strategy, Urban Analytics & Communications	577	577		0%	11,740	11,701	39	0%	(11,163)	(11,124)	39	0%
Sustainability			-		1,504	1,505	(1)	0%	(1,504)	(1,505)	(1)	0%
City Life	19,879	16,805	(3,075)	-15%	94,712	90,145	4,566	5%	(74,832)	(73,341)	1,491	2%
City Business & Safety	3,900	3,900		0%	7,450	7,567	(118)	-2%	(3,550)	(3,667)	(118)	-3%
City Life Management			-		1,833	1,813	20	1%	(1,833)	(1,813)	20	1%
Creative City	6,654	4,629	(2,024)	-30%	31,861	28,519	3,342	10%	(25,208)	(23,890)	1,318	5%
Grants and Sponsorship	1,558	1,558		0%	30,040	30,280	(240)	-1%	(28,481)	(28,721)	(240)	-1%
Social Programs and Services	7,393	6,358	(1,035)	-14%	19,981	18,750	1,231	6%	(12,588)	(12,392)	196	2%
Sustainability Programs	374	358	(16)	-4%	3,547	3,216	331	9%	(3,172)	(2,858)	315	10%
City Planning Development and Transport	18,186	17,691	(495)	-3%	43,771	41,504	2,268	5%	(25,585)	(23,813)	1,773	7%
City Access	225	225	(0)	0%	4,243	4,203	40	1%	(4,017)	(3,978)	40	1%
Construction & Building Certification Services	9,475	9,795	320	3%	2,708	2,501	206	8%	6,767	7,294	526	8%
Health & Building	1,353	1,099	(254)	-19%	15,781	14,644	1,137	7%	(14,428)	(13,545)	883	6%
Planning Assessments	6,324	5,763	(561)	-9%	14,440	13,746	694	5%	(8,116)	(7,983)	133	2%
Strategic Planning and Urban Design	809	809		0%	6,601	6,411	190	3%	(5,791)	(5,601)	190	3%

City of Sydney | Full Year Budget v Full Year Forecast Operating Result by Division & Unit | Q1 2020/21

Division/Unit	Income				Expenditure				Operating Result			
	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
\$'000												
City Projects and Property	70,162	65,831	(4,331)	-6%	59,048	59,265	(217)	0%	11,114	6,566	(4,548)	-41%
City Property	70,162	63,989	(6,173)	-9%	49,475	49,122	353	1%	20,687	14,867	(5,820)	-28%
CPP - Development and Strategy		941	941 -		3,672	3,604	68	2%	(3,672)	(2,663)	1,009	27%
CPP - Infrastructure Delivery		853	853 -		907	2,115	(1,208)	-133%	(907)	(1,262)	(355)	-39%
CPP - Professional Services		48	48 -		4,994	4,424	570	11%	(4,994)	(4,376)	618	12%
City Services	110,782	113,894	3,111	3%	203,214	194,818	8,396	4%	(92,431)	(80,924)	11,507	12%
City Greening and Leisure	560	533	(26)	-5%	37,542	35,475	2,066	6%	(36,982)	(34,942)	2,040	6%
City Infrastructure and Traffic Operations (CITO)	29,190	29,740	550	2%	43,629	41,679	1,950	4%	(14,440)	(11,939)	2,500	17%
City Rangers	32,242	36,759	4,517	14%	26,156	24,242	1,915	7%	6,086	12,518	6,432	106%
City Services Management			-		482	482	0	0%	(482)	(482)	0	0%
City Services Strategy			-		815	708	108	13%	(815)	(708)	108	13%
Cleansing & Waste	997	1,138	141	14%	65,930	64,685	1,245	2%	(64,933)	(63,547)	1,386	2%
Parking and Fleet Services	41,551	39,480	(2,071)	-5%	16,593	15,736	858	5%	24,958	23,744	(1,213)	-5%
Security & Emergency Management			-		6,578	6,448	129	2%	(6,578)	(6,448)	129	2%
Venue Management	6,243	6,243	(0)	0%	5,488	5,363	125	2%	755	880	125	17%
Corporate Costs	377,293	377,293	(0)	0%	10,441	10,264	177	2%	366,852	367,029	177	0%
Legal and Governance	25	25		0%	13,625	13,453	172	1%	(13,600)	(13,428)	172	1%
Council Elections			-		1,087	1,143	(56)	-5%	(1,087)	(1,143)	(56)	-5%
Internal Audit			-		670	670	0	0%	(670)	(670)	0	0%
Legal Services	0	0		0%	6,488	6,275	213	3%	(6,488)	(6,275)	213	3%
Risk Management	25	25		0%	4,734	4,720	14	0%	(4,709)	(4,695)	14	0%
People Performance and Technology	2,477	2,462	(15)	-1%	43,914	41,717	2,197	5%	(41,437)	(39,255)	2,182	5%
Business and Service Improvement			-		820	778	42	5%	(820)	(778)	42	5%
Customer Service	2,457	2,442	(15)	-1%	7,809	6,653	1,156	15%	(5,351)	(4,211)	1,141	21%
Data and Information Management Services	20	20	0	0%	7,380	7,375	5	0%	(7,360)	(7,355)	5	0%
Internal Office Services			-		292	288	4	1%	(292)	(288)	4	1%
Technology and Digital Services			-		17,505	16,684	820	5%	(17,505)	(16,684)	820	5%
Workforce Services			-		10,109	9,939	170	2%	(10,109)	(9,939)	170	2%
Total Operating Result	600,580	596,152	(4,428)	-1%	509,982	491,112	18,869	4%	90,598	105,040	14,442	16%

City of Sydney | Summary of Income and Expenditure by Principal Activity - Quarter 1 2020/21

\$'M	TOTAL OPERATING INCOME			TOTAL OPERATING EXPENDITURE			OPERATING RESULT		
	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)	Budget	Actual	Variance Fav/(Unfav)
A globally competitive and innovative city	6.3	8.8	2.5	10.2	8.8	1.4	(3.8)	0.0	3.8
A leading environmental performer	0.5	0.4	(0.1)	18.9	18.1	0.8	(18.4)	(17.7)	0.7
Integrated transport for a connected city	17.5	16.6	(0.9)	11.4	11.7	(0.3)	6.1	4.9	(1.2)
A city for walking and cycling	0.0	0.9	0.9	1.2	0.2	0.9	(1.2)	0.7	1.9
A lively and engaging city centre	0.0	0.0	0.0	0.1	0.1	0.0	(0.1)	(0.1)	0.0
Resilient and inclusive local communities	0.9	1.5	0.6	25.9	24.3	1.6	(25.0)	(22.8)	2.2
A cultural and creative city	0.2	(0.0)	(0.3)	1.8	1.4	0.4	(1.6)	(1.5)	0.1
Housing for a diverse community	0.0	0.0	0.0	1.4	1.4	0.0	(1.4)	(1.4)	0.0
Sustainable development, renewal and design	5.0	5.1	0.1	11.6	10.8	0.7	(6.6)	(5.7)	0.8
Implementation through effective governance and partnerships	109.9	108.8	(1.1)	37.7	36.2	1.5	72.2	72.6	0.4
Total Council	140.4	142.2	1.8	120.1	113.1	7.0	20.3	29.1	8.8

City of Sydney | Capital Budget Review Statement - Quarter 1 2020/21

\$'000	Sep YTD	Sep YTD	Sep YTD	Full Year		Full Year		Full Year
	Current Budget	Actual	Variance	Original Budget	Adjustments	Current Budget	Proposed Adjustments	Proposed Budget
Bicycle Related Works	1,360	872	488	7,371	2,725	10,097	50	10,147
Green Infrastructure	1,775	2,028	(253)	9,706	704	10,410		10,410
Green Square Aquatic and Recreation Centre	8,244	8,465	(221)	12,763	5,680	18,443		18,443
Open Space & Parks	5,032	4,395	637	22,095	643	22,738	1,658	24,396
Properties - Community, Cultural and Recreational	296	301	(5)	9,923	1,039	10,962		10,962
Properties - Investment and Operational	131	73	58	2,431	(432)	1,999	607	2,605
Public Art	299	95	204	3,904	(1,664)	2,239		2,239
Public Domain (Light Rail Contribution)	40,900	40,900		200	40,900	41,100		41,100
Public Domain	12,429	8,102	4,327	58,083	20,191	78,274		78,274
Stormwater Drainage	611	321	291	5,541	(2,131)	3,409		3,409
Capital Programs Asset Enhancement	71,077	65,552	5,526	132,017	67,654	199,672	2,314	201,986
Infrastructure - Roads Bridges Footways	3,677	5,177	(1,500)	17,646	(1,168)	16,478	319	16,797
Open Space & Parks	5,119	4,914	205	18,757	2,745	21,502	140	21,642
Properties Assets	4,054	3,386	668	35,971	(1,116)	34,855	1,033	35,888
Public Art	197	145	52	1,689	(323)	1,366		1,366
Public Domain	1,945	1,465	480	16,883	(2,831)	14,052	1,484	15,536
Stormwater Drainage	895	753	141	4,925	(567)	4,358		4,358
Capital Programs Asset Renewal	15,886	15,839	47	95,870	(3,259)	92,611	2,975	95,586
Contingency - Active	727		727	5,000	(1,002)	3,998	(2,335)	1,663
Project expenditure not creating asset value	(1,017)	(1,271)	254	(4,500)		(4,500)		(4,500)
Net Capital Expenditure	86,673	80,120	6,554	228,388	63,393	291,781	2,955	294,735
Plant and Assets	2,943	1,534	1,409		14,435	14,435		14,435
TDS Capital Works Projects	5,724	5,224	500	12,299	6,418	18,717	2,390	21,107
Property Acquisition / Divestment		(11,596)	11,596	121,430		121,430		121,430
Capital Funding								
Domestic Waste Reserve	456	452	4	1,807		1,807		1,807
Stormwater Management Reserve	895	753	141	2,862		2,862		2,862
Developer Contributions (General)	32,548	1,264	31,284	98,063	1,303	99,366		99,366
Infrastructure Contingency Reserve	190	45	145	208	(12)	196		196
Green Infrastructure Reserve	1,758	2,034	(276)	7,458	2,011	9,469		9,469
Renewable Energy	57	28	28	2,248	(1,148)	1,100		1,100
City Centre Transformation Reserve	40,900	40,900		200	40,900	41,100		41,100
Specific Reserve Funding	76,803	45,476	31,327	112,848	43,054	155,902		155,902
General Funding	18,538	29,806	(11,268)	249,268	41,192	290,460	5,345	295,805
Total Funding	95,341	75,282	20,058	362,116	84,246	446,362	5,345	451,707

City of Sydney | Cash and Investments Budget Review Statement - Quarter 1 2020/21

	<i>Opening Balance</i>	<i>Sep YTD</i>	<i>Sep YTD</i>	<i>Sep YTD</i>	<i>Forecast</i>	<i>Forecast</i>	<i>Projected</i>
\$'000	Actual	Trf To	Trf From	Actual	Trf To	Trf From	Forecast
Externally Restricted							
Developer Contributions (General)	84,820	1,727	(6,098)	80,448	17,000	(83,080)	18,740
Specific Purpose Unexpended Grants	153	4,150	(2,262)	2,041	16,598	(16,751)	-
Domestic Waste Reserve	31,042	14,291	(12,696)	32,637	57,253	(50,430)	37,866
Stormwater Management Reserve	612	514	(763)	364	2,255	(2,862)	5
Total Externally Restricted Cash and Investments	116,627	20,682	(21,819)	115,490	93,107	(153,124)	56,610
Internally Restricted							
Affordable and Diverse Housing Fund	8,475	-	-	8,475	-	(4,030)	4,445
City Centre Transformation Reserve	41,100	-	(40,900)	200	-	(41,100)	-
Commercial Property	88,038	10,000	-	98,038	10,000	-	98,038
Community Facilities Reserve	-	-	-	-	-	-	-
Employee Leave Entitlement Reserve	6,887	625	(529)	6,984	2,376	(1,843)	7,421
Green Infrastructure Reserve	17,477	-	(2,034)	15,443	-	(8,491)	8,985
Green Square Reserve	86,325	-	-	86,325	-	-	86,325
Infrastructure Contingency Reserve	2,280	-	(45)	2,235	-	(63)	2,217
Operational Facilities	-	-	-	-	-	-	-
Public Liability Insurance Reserve	404	-	-	404	-	-	404
Renewable Energy	7,747	-	(28)	7,718	-	(1,100)	6,647
Public Road Reserve	-	-	-	-	-	-	-
Performance Cash Bonds	23,345	9,380	(3,194)	29,531	22,844	(25,665)	20,524
Workers Compensation Reserve	22,880	245	-	23,125	-	(5,858)	17,021
Total Internally Restricted Cash and Investments	304,958	20,251	(46,729)	278,479	35,220	(88,150)	252,028
Total Restricted Cash and Investments	421,585	40,932	(68,548)	393,969	128,327	(241,273)	308,638
Unrestricted Cash and Investments	211,208			242,210			22,619
Cash and Cash Equivalents	6,643			3,899			0
Investments	626,151			632,280			0
Total - Cash and Investments	632,794			636,179			331,257

\$					
Approval Date		CEO	General	Capital Works	Total
	Adopted budget	4,500,000	2,500,000	5,000,000	12,000,000
	Less Approved Contingency Allocations				-
24/08/2019	Feasibility study of the Minerva/Metro Theatre, Kings Cross		10,000		10,000
24/08/2019	Purchase of reusable cloth masks and the distribution of masks and health related material to support vulnerable communities		200,000		200,000
					-
					-
					-
					-
					-
					-
	Total allocated	-	210,000	-	210,000
Funds Available					-
	Operational	4,500,000	2,290,000		6,790,000
	Capital			5,000,000	5,000,000
Total					11,790,000

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the quarter ended 30 September 2020 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the period ending 30 September 2020 was 1 October 2020.

Signed:



Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date: 5/11/2020