

Attachment A

Financial Results Summary

Financial Summary

City of Sydney | Q3 2020/21

| | Year-to-date | | | Full Year | | | | | |
|---|--------------|-----------------|----------------|----------------------|-----------------|----------------|-----------------|-----------------|----------------------|
| | \$'000 | Current Budget | Actual | Variance Fav/(Unfav) | Original Budget | Adjustment | Current Budget | Annual Forecast | Variance Fav/(Unfav) |
| Operating Income | | 443,497 | 436,763 | (6,734) | 591,371 | 9,209 | 600,580 | 590,193 | (10,387) |
| Salary Expense | | 180,685 | 172,785 | 7,900 | 240,954 | 486 | 241,441 | 230,478 | 10,962 |
| Expenditure | | 195,067 | 171,011 | 24,056 | 259,819 | 8,722 | 268,541 | 245,804 | 22,737 |
| Operating Expenditure | | 375,752 | 343,797 | 31,956 | 500,773 | 9,209 | 509,982 | 476,282 | 33,699 |
| Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income) | | 67,745 | 92,967 | 25,222 | 90,598 | 0 | 90,598 | 113,911 | 23,313 |
| <i>Add Additional Income:</i> | | | | | | | | | |
| Interest Income | | 4,513 | 4,334 | (179) | 5,817 | (0) | 5,817 | 5,817 | (0) |
| Capital Grants and Contribution | | 23,870 | 32,678 | 8,808 | 33,108 | (0) | 33,108 | 50,748 | 17,640 |
| Heritage Floorspace Award | | 0 | 42,561 | 42,561 | 0 | 0 | 0 | 44,500 | 44,500 |
| <i>Less Additional Expenses:</i> | | | | | | | | | |
| Depreciation | | 81,979 | 88,127 | (6,148) | 102,904 | (0) | 102,904 | 113,000 | (10,096) |
| Capital Project Related Costs | | 5,650 | 8,027 | (2,376) | 8,017 | (0) | 8,017 | 8,967 | (949) |
| Light Rail Contribution to NSW Government | | 40,900 | 41,100 | (200) | 41,100 | 0 | 41,100 | 41,100 | 0 |
| Gain (Loss) on Investment Funds | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Gain (Loss) on Sale of Assets | | 0 | 44,258 | 44,258 | 0 | 0 | 0 | 44,258 | 44,258 |
| Net Operating Surplus/(Deficit) | | (32,402) | 79,544 | 111,946 | (22,497) | 0 | (22,497) | 96,169 | 118,666 |
| Capital Works | | 206,506 | 170,509 | 35,997 | 280,659 | 13,716 | 294,376 | 233,949 | 60,427 |
| Capital Works TDS | | 15,375 | 14,141 | 1,234 | 12,299 | 11,256 | 23,555 | 21,560 | 1,995 |
| Plant and Equipment | | 11,340 | 4,653 | 6,687 | 8,000 | 6,435 | 14,435 | 11,412 | 3,023 |
| Property Acquisition / (Divestment) | | 0 | (50,981) | 50,981 | 121,430 | 0 | 121,430 | (37,313) | 158,743 |
| Capital Expenditure Total | | 233,222 | 138,322 | 94,900 | 422,388 | 31,407 | 453,795 | 229,609 | 224,187 |
| Available Funds | | | | | | | | | |
| Opening Balance | | 632,794 | 632,794 | 0 | 598,153 | 34,641 | 632,794 | 632,794 | 0 |
| Cash Surplus/(Deficit) | | (138,594) | 31,232 | 169,826 | (291,927) | (38,440) | (330,368) | (83,098) | 247,269 |
| Closing Balance | | 494,200 | 664,026 | 169,826 | 306,225 | (3,800) | 302,426 | 549,695 | 247,269 |

Quarterly Income Statement

City of Sydney | Q3 - 2020/21

| | Year-to-date | | | | Full Year | | | | | |
|--|--------------|----------------|----------------|------------------------|-------------|-----------------|--------------|----------------|-----------------|------------------------|
| | \$'000 | Current Budget | Actual | Variance Fav / (Unfav) | Variance % | Original Budget | Adjustment | Current Budget | Annual Forecast | Variance Fav / (Unfav) |
| OPERATING INCOME | | | | | | | | | | |
| Rates & Annual Charges | | 279,257 | 278,374 | (883) | (0%) | 372,343 | 0 | 372,343 | 371,147 | (1,196) |
| Child Care Fees | | 1,334 | 839 | (495) | (37%) | 1,778 | (0) | 1,778 | 1,106 | (672) |
| Private Work Income | | 3,957 | 4,029 | 72 | 2% | 5,546 | (0) | 5,546 | 5,669 | 123 |
| Parking Station Income | | 6,232 | 5,040 | (1,192) | (19%) | 8,168 | 0 | 8,168 | 7,000 | (1,168) |
| Parking Meter Income | | 25,629 | 26,001 | 372 | 1% | 33,383 | (0) | 33,383 | 34,000 | 617 |
| Building & Development Application Incom | | 4,834 | 4,493 | (341) | (7%) | 6,445 | 0 | 6,445 | 5,752 | (694) |
| Building Certificate | | 874 | 956 | 82 | 9% | 1,166 | 0 | 1,166 | 1,250 | 84 |
| Other Building Fees | | 7,634 | 8,426 | 792 | 10% | 10,179 | 0 | 10,179 | 11,600 | 1,421 |
| Aquatic Facilities Income | | 0 | 59 | 59 | 0% | 0 | 0 | 0 | 809 | 809 |
| Advertising Income | | 5,185 | 4,417 | (767) | (15%) | 6,756 | 0 | 6,756 | 5,740 | (1,016) |
| Work Zone | | 10,262 | 10,981 | 719 | 7% | 13,829 | 0 | 13,829 | 14,771 | 942 |
| Venue/Facility Income | | 4,587 | 1,467 | (3,120) | (68%) | 8,301 | 0 | 8,301 | 2,397 | (5,905) |
| Library Income | | 119 | 25 | (94) | (79%) | 176 | 0 | 176 | 88 | (88) |
| Health Related Income | | 164 | 26 | (138) | (84%) | 493 | 0 | 493 | 486 | (7) |
| Other Fees | | 2,509 | 2,636 | 128 | 5% | 3,525 | 0 | 3,525 | 3,433 | (92) |
| Enforcement Income | | 23,106 | 27,332 | 4,226 | 18% | 32,867 | 0 | 32,867 | 37,494 | 4,628 |
| Community Properties | | 6,352 | 4,146 | (2,206) | (35%) | 247 | 8,255 | 8,503 | 6,152 | (2,351) |
| Footway Licences | | 623 | 52 | (572) | (92%) | 935 | 0 | 935 | 93 | (842) |
| Commercial Properties | | 44,483 | 42,064 | (2,419) | (5%) | 68,477 | (8,255) | 60,222 | 56,645 | (3,577) |
| Sponsorship Income | | 233 | 19 | (214) | (92%) | 234 | 0 | 234 | 24 | (210) |
| Other Income | | 328 | 180 | (149) | -45% | 513 | (141) | 371 | 447 | 76 |
| Grants and Contributions | | 13,951 | 15,201 | 1,250 | 9% | 14,166 | 9,350 | 23,516 | 24,089 | 573 |
| Other Revenue | | 0 | (0) | (0) | 0% | 0 | 0 | 0 | 0 | 0 |
| Income (Excluding Internals) | | 441,654 | 436,763 | (4,891) | (1%) | 589,528 | 9,209 | 598,737 | 590,193 | (8,544) |
| VIK Income | | 1,843 | 0 | (1,843) | (100%) | 1,843 | (0) | 1,843 | 0 | (1,843) |
| Operating Income | | 443,497 | 436,763 | (6,734) | (2%) | 591,371 | 9,209 | 600,580 | 590,193 | (10,387) |
| OPERATING EXPENDITURE | | | | | | | | | | |
| Salaries and Wages | | 146,883 | 137,684 | 9,199 | 6% | 195,738 | 69 | 195,808 | 184,011 | 11,797 |
| Agency Contract Staff | | 6,609 | 9,161 | (2,552) | (39%) | 8,043 | 461 | 8,504 | 11,886 | (3,382) |
| Travelling | | 152 | 34 | 118 | 78% | 215 | 0 | 215 | 112 | 104 |
| Employee Oncosts | | 4,546 | 3,974 | 572 | 13% | 6,842 | (64) | 6,778 | 5,299 | 1,479 |
| Superannuation | | 16,722 | 15,160 | 1,563 | 9% | 22,269 | 20 | 22,288 | 20,253 | 2,035 |
| Workers Compensation Insurance | | 3,105 | 5,160 | (2,055) | (66%) | 4,140 | 0 | 4,140 | 6,195 | (2,055) |
| Fringe Benefit Tax | | 536 | 531 | 5 | 1% | 715 | (0) | 715 | 715 | (0) |
| Training Costs (excluding salaries) | | 1,007 | 432 | 574 | 57% | 1,402 | 0 | 1,402 | 804 | 598 |

Quarterly Income Statement

City of Sydney | Q3 - 2020/21

| \$'000 | Year-to-date | | | | Full Year | | | | |
|--|----------------|----------------|------------------------|------------|-----------------|--------------|----------------|-----------------|------------------------|
| | Current Budget | Actual | Variance Fav / (Unfav) | Variance % | Original Budget | Adjustment | Current Budget | Annual Forecast | Variance Fav / (Unfav) |
| Other Employee Related Costs | 1,124 | 650 | 474 | 42% | 1,590 | (0) | 1,590 | 1,204 | 386 |
| Salary Expense | 180,685 | 172,785 | 7,900 | 4% | 240,954 | 486 | 241,441 | 230,478 | 10,962 |
| Bad & Doubtful Debts | 1,035 | 966 | 69 | 7% | 1,380 | (0) | 1,380 | 2,064 | (684) |
| Consultancies | 2,714 | 1,821 | 893 | 33% | 4,032 | (0) | 4,032 | 3,554 | 478 |
| Enforcement & Infringement Costs | 6,163 | 4,716 | 1,446 | 23% | 8,489 | 0 | 8,489 | 6,910 | 1,579 |
| Event Related Expenditure | 11,616 | 4,660 | 6,956 | 60% | 11,440 | 3,111 | 14,551 | 6,142 | 8,410 |
| Expenditure Recovered | (3,976) | (4,107) | 132 | (3%) | (6,845) | (0) | (6,845) | (5,000) | (1,846) |
| Facility Management | 6,861 | 6,330 | 531 | 8% | 10,162 | 0 | 10,162 | 8,519 | 1,643 |
| General Advertising | 1,272 | 971 | 301 | 24% | 1,568 | 371 | 1,939 | 1,637 | 302 |
| Governance | 1,314 | 1,099 | 215 | 16% | 1,779 | 0 | 1,779 | 1,691 | 87 |
| Government Authority Charges | 5,772 | 5,648 | 125 | 2% | 7,799 | 0 | 7,799 | 7,543 | 256 |
| Grants, Sponsorships and Donations | 23,721 | 25,336 | (1,615) | (7%) | 26,258 | 4,760 | 31,018 | 29,353 | 1,665 |
| Infrastructure Maintenance | 32,648 | 29,311 | 3,337 | 10% | 46,438 | (592) | 45,846 | 43,464 | 2,383 |
| Insurance | 3,029 | 3,018 | 11 | 0% | 4,039 | (0) | 4,039 | 4,424 | (385) |
| IT Related Expenditure | 9,950 | 8,320 | 1,630 | 16% | 13,602 | (0) | 13,602 | 11,577 | 2,025 |
| Legal Fees | 2,548 | 1,638 | 910 | 36% | 3,548 | 5 | 3,553 | 2,967 | 586 |
| Operational Contingencies | 0 | 0 | 0 | 0% | 7,000 | (720) | 6,280 | 6,280 | 0 |
| Other Asset Maintenance | 2,294 | 2,004 | 290 | 13% | 3,233 | (2) | 3,231 | 2,554 | 677 |
| Other Operating Expenditure | 9,262 | 7,169 | 2,093 | 23% | 10,740 | 708 | 11,448 | 9,556 | 1,892 |
| Postage & Couriers | 1,100 | 915 | 185 | 17% | 1,484 | (0) | 1,484 | 1,273 | 212 |
| Printing & Stationery | 1,470 | 925 | 545 | 37% | 1,904 | 113 | 2,017 | 1,707 | 310 |
| Project Management & Other Project Costs | 1,118 | 1,029 | 89 | 8% | 1,188 | 0 | 1,188 | 1,114 | 74 |
| Property Related Expenditure | 23,597 | 21,272 | 2,325 | 10% | 31,478 | 145 | 31,624 | 30,440 | 1,184 |
| Service Contracts | 15,727 | 15,332 | 395 | 3% | 22,327 | 10 | 22,337 | 23,324 | (987) |
| Stores & Materials | 4,044 | 3,020 | 1,024 | 25% | 4,723 | 804 | 5,528 | 4,291 | 1,236 |
| Surveys & Studies | 1,609 | 1,390 | 219 | 14% | 2,235 | 0 | 2,235 | 2,167 | 68 |
| Telephone Charges | 2,127 | 1,912 | 214 | 10% | 2,826 | 0 | 2,826 | 2,681 | 145 |
| Utilities | 8,886 | 7,950 | 936 | 11% | 11,973 | (0) | 11,973 | 10,945 | 1,028 |
| Vehicle Maintenance | 2,032 | 1,904 | 127 | 6% | 2,778 | 8 | 2,786 | 2,589 | 197 |
| Waste Disposal Charges | 15,291 | 16,464 | (1,172) | (8%) | 20,400 | (0) | 20,400 | 22,041 | (1,641) |
| Expenditure | 193,224 | 171,011 | 22,213 | 11% | 257,976 | 8,722 | 266,698 | 245,804 | 20,894 |
| VIK Expenditure | 1,843 | 0 | 1,843 | 100% | 1,843 | (0) | 1,843 | 0 | 1,843 |
| Expenditure Including VIK | 195,067 | 171,011 | 24,056 | 12% | 259,819 | 8,722 | 268,541 | 245,804 | 22,737 |

Quarterly Income Statement

City of Sydney | Q3 - 2020/21

| \$'000 | Year-to-date | | | | Full Year | | | | |
|---|-----------------|----------------|------------------------|------------|-----------------|---------------|-----------------|-----------------|------------------------|
| | Current Budget | Actual | Variance Fav / (Unfav) | Variance % | Original Budget | Adjustment | Current Budget | Annual Forecast | Variance Fav / (Unfav) |
| Total Operating Expenditure (Excl Depreciation) | 375,752 | 343,797 | 31,956 | 9% | 500,773 | 9,209 | 509,982 | 476,282 | 33,699 |
| Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income) | 67,745 | 92,967 | 25,222 | 37% | 90,598 | 0 | 90,598 | 113,911 | 23,313 |
| <i>Add Additional Income:</i> | | | | | | | | | |
| Interest Revenue | 4,513 | 4,334 | (179) | (4%) | 5,817 | (0) | 5,817 | 5,817 | (0) |
| Capital Grants | 22,370 | 20,045 | (2,325) | (10%) | 31,108 | (0) | 31,108 | 35,748 | 4,640 |
| Capital Grants - Works In Kind | 1,500 | 12,633 | 11,133 | 742% | 2,000 | 0 | 2,000 | 15,000 | 13,000 |
| Heritage Floorspace Award | 0 | 42,561 | 42,561 | 0% | 0 | 0 | 0 | 44,500 | 44,500 |
| <i>Less Additional Expenses:</i> | | | | | | | | | |
| Capital Project Related Costs | 5,650 | 8,027 | (2,376) | -42% | 8,017 | (0) | 8,017 | 8,967 | (949) |
| Depreciation | 81,979 | 88,127 | (6,148) | (7%) | 102,904 | (0) | 102,904 | 113,000 | (10,096) |
| Light Rail Contribution to NSW Government | 40,900 | 41,100 | (200) | (0%) | 41,100 | 0 | 41,100 | 41,100 | (0) |
| Gain Loss on Sale of Assets | 0 | 44,258 | 44,258 | 0% | 0 | 0 | 0 | 44,258 | 44,258 |
| Net Operating Surplus/(Deficit) | (32,402) | 79,544 | 111,946 | | (22,497) | 0 | (22,497) | 96,169 | 118,666 |
| Capital Expenditure | | | | | | | | | |
| Capital Works | 206,506 | 170,509 | 35,997 | 17% | 280,659 | 13,716 | 294,376 | 233,949 | 60,427 |
| Capital Works ISU | 15,375 | 14,141 | 1,234 | 8% | 12,299 | 11,256 | 23,555 | 21,560 | 1,995 |
| Plant and Assets | 11,340 | 4,653 | 6,687 | 59% | 8,000 | 6,435 | 14,435 | 11,412 | 3,023 |
| Property Acquisition / Divestment | 0 | (50,981) | 50,981 | 0% | 121,430 | 0 | 121,430 | (37,313) | 158,743 |
| Total Capital Expenditure | 233,222 | 138,322 | 94,900 | | 422,388 | 31,407 | 453,795 | 229,609 | 224,187 |

Actual v Budget Operating Result by Division & Unit

City of Sydney | Q3 - 2020/21

| Division/Unit | Income | | | | Expenditure | | | | Operating Result | | | | |
|--|--------|--------|---------|----------------------|-------------|--------|---------|----------------------|------------------|----------|---------|----------------------|------------|
| | \$'000 | Budget | Actual | Variance Fav/(Unfav) | % Variance | Budget | Actual | Variance Fav/(Unfav) | % Variance | Budget | Actual | Variance Fav/(Unfav) | % Variance |
| Chief Executive Office | | | | | - | 6,006 | 5,172 | 833 | 14% | (6,006) | (5,172) | 833 | 14% |
| Chief Executive Office | | | | | - | 1,144 | 1,037 | 107 | 9% | (1,144) | (1,037) | 107 | 9% |
| Councillor Support | | | | | - | 1,613 | 1,324 | 290 | 18% | (1,613) | (1,324) | 290 | 18% |
| Office of the Lord Mayor | | | | | - | 2,543 | 2,201 | 342 | 13% | (2,543) | (2,201) | 342 | 13% |
| Secretariat | | | | | - | 706 | 611 | 95 | 13% | (706) | (611) | 95 | 13% |
| Chief Financial Office | 354 | 387 | 33 | 9% | 7,638 | 7,123 | 515 | 7% | (7,284) | (6,736) | 548 | 8% | |
| Business Planning and Performance | | | | | - | 1,023 | 918 | 105 | 10% | (1,023) | (918) | 105 | 10% |
| CFO Administration | | 2 | 2 | - | 1,031 | 940 | 91 | 9% | (1,031) | (938) | 93 | 9% | |
| Financial Planning and Reporting | | 2 | 2 | - | 1,974 | 1,990 | (17) | -1% | (1,974) | (1,988) | (15) | -1% | |
| Procurement | | 1 | 1 | - | 1,982 | 1,767 | 215 | 11% | (1,982) | (1,766) | 216 | 11% | |
| Rates | 354 | 382 | 28 | 8% | 1,628 | 1,508 | 121 | 7% | (1,274) | (1,126) | 148 | 12% | |
| Chief Operations Office | 823 | 1,321 | 497 | 60% | 17,042 | 15,486 | 1,557 | 9% | (16,219) | (14,165) | 2,054 | 13% | |
| Chief Operations Office | 131 | 404 | 273 | 208% | 970 | 1,134 | (164) | -17% | (839) | (729) | 109 | 13% | |
| City Conversations | | | | | 726 | 703 | 23 | 3% | (726) | (703) | 23 | 3% | |
| City Design | 234 | 341 | 106 | 45% | 2,171 | 1,780 | 391 | 18% | (1,937) | (1,439) | 498 | 26% | |
| City Transformation | 50 | 56 | 6 | 12% | 471 | 317 | 154 | 33% | (421) | (261) | 160 | 38% | |
| Green Infrastructure | | | | | 699 | 478 | 221 | 32% | (699) | (478) | 221 | 32% | |
| Green Square | | | | | 497 | 383 | 114 | 23% | (497) | (383) | 114 | 23% | |
| Indigenous Leadership and Engagement | 25 | | (25) | -100% | 571 | 413 | 158 | 28% | (546) | (413) | 133 | 24% | |
| Project Management Office | | | | | 245 | 238 | 7 | 3% | (245) | (238) | 7 | 3% | |
| Strategic Community Engagement | | | | | 762 | 648 | 115 | 15% | (762) | (648) | 115 | 15% | |
| Strategy, Urban Analytics & Communications | 383 | 520 | 137 | 36% | 8,800 | 8,306 | 494 | 6% | (8,417) | (7,786) | 631 | 7% | |
| Sustainability | | | | | 1,131 | 1,088 | 44 | 4% | (1,131) | (1,088) | 44 | 4% | |
| City Life | 13,976 | 9,234 | (4,741) | (34%) | 73,056 | 59,434 | 13,622 | 19% | (59,080) | (50,200) | 8,880 | 15% | |
| City Business & Safety | 2,300 | 426 | (1,874) | -81% | 5,020 | 2,638 | 2,382 | 47% | (2,720) | (2,212) | 508 | 19% | |
| City Life Management | | | | | 1,373 | 1,294 | 79 | 6% | (1,373) | (1,294) | 79 | 6% | |
| Creative City | 5,515 | 3,175 | (2,340) | -42% | 25,625 | 16,288 | 9,337 | 36% | (20,110) | (13,114) | 6,996 | 35% | |
| Grants and Sponsorship | 433 | 1,557 | 1,123 | 259% | 23,375 | 24,831 | (1,456) | -6% | (22,942) | (23,275) | (333) | -1% | |
| Social Programs and Services | 5,361 | 3,729 | (1,632) | -30% | 15,154 | 12,572 | 2,582 | 17% | (9,792) | (8,842) | 950 | 10% | |
| Sustainability Programs | 366 | 347 | (18) | -5% | 2,509 | 1,811 | 698 | 28% | (2,143) | (1,463) | 680 | 32% | |
| City Planning Development and Transport | 13,462 | 13,606 | 144 | 1% | 32,790 | 29,860 | 2,930 | 9% | (19,328) | (16,254) | 3,074 | 16% | |
| City Access | 196 | 392 | 195 | 99% | 3,221 | 2,756 | 465 | 14% | (3,025) | (2,364) | 661 | 22% | |
| Construction & Building Certification Services | 7,106 | 8,128 | 1,021 | 14% | 2,027 | 1,857 | 170 | 8% | 5,080 | 6,271 | 1,191 | 23% | |
| Health & Building | 810 | 268 | (542) | -67% | 11,741 | 10,081 | 1,660 | 14% | (10,931) | (9,814) | 1,118 | 10% | |
| Planning Assessments | 4,743 | 4,488 | (255) | -5% | 10,794 | 10,394 | 400 | 4% | (6,051) | (5,906) | 145 | 2% | |
| Strategic Planning and Urban Design | 607 | 331 | (276) | -45% | 5,007 | 4,772 | 235 | 5% | (4,400) | (4,441) | (40) | -1% | |

Actual v Budget Operating Result by Division & Unit

City of Sydney | Q3 - 2020/21

| Division/Unit | Income | | | | Expenditure | | | | Operating Result | | | | |
|---|--------|----------------|----------------|----------------------|--------------|----------------|----------------|----------------------|------------------|-----------------|-----------------|----------------------|--------------|
| | \$'000 | Budget | Actual | Variance Fav/(Unfav) | % Variance | Budget | Actual | Variance Fav/(Unfav) | % Variance | Budget | Actual | Variance Fav/(Unfav) | % Variance |
| City Projects and Property | | 51,831 | 47,800 | (4,031) | (8%) | 44,064 | 41,215 | 2,849 | 6% | 7,767 | 6,584 | (1,183) | (15%) |
| City Property | | 51,831 | 46,578 | (5,253) | -10% | 36,887 | 34,127 | 2,759 | 7% | 14,945 | 12,451 | (2,494) | -17% |
| CPP - Development and Strategy | | | 74 | 74 | - | 2,759 | 1,988 | 771 | 28% | (2,759) | (1,914) | 846 | 31% |
| CPP - Infrastructure Delivery | | | 1,088 | 1,088 | - | 677 | 1,766 | (1,089) | -161% | (677) | (677) | (0) | -0% |
| CPP - Professional Services | | | 59 | 59 | - | 3,741 | 3,334 | 407 | 11% | (3,741) | (3,275) | 465 | 12% |
| City Services | | 79,631 | 81,705 | 2,074 | 3% | 149,929 | 138,072 | 11,858 | 8% | (70,298) | (56,366) | 13,932 | 20% |
| City Greening and Leisure | | 402 | 587 | 184 | | 27,806 | 25,750 | 2,055 | 7% | (27,403) | (25,164) | 2,240 | 8% |
| City Infrastructure and Traffic Operations (CITO) | | 20,966 | 20,565 | (401) | -2% | 31,233 | 26,837 | 4,396 | 14% | (10,267) | (6,272) | 3,995 | 39% |
| City Rangers | | 22,637 | 27,354 | 4,716 | 21% | 19,393 | 17,141 | 2,252 | 12% | 3,245 | 10,213 | 6,968 | 215% |
| City Services Management | | | | | - | 361 | 398 | (37) | -10% | (361) | (398) | (37) | -10% |
| City Services Strategy | | | | | - | 623 | 657 | (34) | -6% | (623) | (657) | (34) | -6% |
| Cleansing & Waste | | 718 | 701 | (17) | -2% | 49,471 | 48,555 | 916 | 2% | (48,753) | (47,854) | 899 | 2% |
| Parking and Fleet Services | | 31,861 | 31,173 | (688) | -2% | 12,338 | 11,166 | 1,172 | 10% | 19,523 | 20,007 | 484 | 2% |
| Security & Emergency Management | | | | | - | 4,859 | 4,701 | 158 | 3% | (4,859) | (4,701) | 158 | 3% |
| Venue Management | | 3,047 | 1,326 | (1,721) | -56% | 3,845 | 2,866 | 979 | 25% | (799) | (1,540) | (741) | -93% |
| Corporate Costs | | 281,544 | 323,317 | 41,773 | 15% | 2,710 | 9,384 | (6,674) | (246%) | 278,834 | 313,933 | 35,099 | 13% |
| Legal and Governance | | 19 | 2 | (17) | (91%) | 10,052 | 8,862 | 1,190 | 12% | (10,033) | (8,860) | 1,173 | 12% |
| Council Elections | | | | | - | 822 | 719 | 104 | 13% | (822) | (719) | 104 | 13% |
| Governance | | | | | - | 484 | 420 | 64 | 13% | (484) | (420) | 64 | 13% |
| Internal Audit | | | | | - | 481 | 397 | 84 | 18% | (481) | (397) | 84 | 18% |
| Legal Services | | 0 | | (0) | -100% | 4,760 | 3,854 | 905 | 19% | (4,760) | (3,854) | 905 | 19% |
| Risk Management | | 19 | 2 | (17) | -91% | 3,505 | 3,472 | 33 | 1% | (3,486) | (3,471) | 16 | 0% |
| People Performance and Technology | | 1,857 | 1,952 | 96 | 5% | 32,465 | 29,188 | 3,277 | 10% | (30,609) | (27,236) | 3,372 | 11% |
| Business and Service Improvement | | | | | - | 707 | 614 | 92 | 13% | (707) | (614) | 92 | 13% |
| Customer Service | | 1,842 | 1,941 | 99 | 5% | 5,754 | 5,000 | 754 | 13% | (3,912) | (3,059) | 853 | 22% |
| Data and Information Management Services | | 15 | 11 | (4) | -25% | 5,474 | 5,382 | 92 | 2% | (5,459) | (5,371) | 88 | 2% |
| Internal Office Services | | | | | - | 218 | 205 | 14 | 6% | (218) | (205) | 14 | 6% |
| Technology and Digital Services | | | | | - | 12,888 | 11,421 | 1,467 | 11% | (12,888) | (11,421) | 1,467 | 11% |
| Workforce Services | | | | | - | 7,425 | 6,567 | 858 | 12% | (7,425) | (6,567) | 858 | 12% |
| Total Result | | 443,497 | 436,763 | (6,734) | (2%) | 375,752 | 343,797 | 31,956 | 9% | 67,745 | 92,967 | 25,222 | 37% |

Full Year Budget v Full Year Forecast Operating Result by Division & Unit

City of Sydney | Q3 - 2020/21

| Division/Unit | Income | | | | Expenditure | | | | Operating Result | | | | |
|--|---------------|---------------|----------------|----------------------|---------------|---------------|---------------|----------------------|------------------|-----------------|---------------|----------------------|------------|
| | \$'000 | Budget | Forecast | Variance Fav/(Unfav) | % Variance | Budget | Forecast | Variance Fav/(Unfav) | % Variance | Budget | Forecast | Variance Fav/(Unfav) | % Variance |
| Chief Executive Office | | | | | | | | | | | | | |
| Chief Executive Office | | | | - | | 8,021 | 7,399 | 622 | 8% | (8,021) | (7,399) | 622 | 8% |
| Chief Executive Office | | | | - | | 1,528 | 1,411 | 116 | 8% | (1,528) | (1,411) | 116 | 8% |
| Councillor Support | | | | - | | 2,153 | 2,076 | 77 | 4% | (2,153) | (2,076) | 77 | 4% |
| Office of the Lord Mayor | | | | - | | 3,399 | 2,970 | 429 | 13% | (3,399) | (2,970) | 429 | 13% |
| Secretariat | | | | - | | 942 | 942 | 0 | 0% | (942) | (942) | 0 | 0% |
| Chief Financial Office | 472 | 500 | 28 | 6% | 10,256 | 9,761 | 495 | 5% | (9,783) | (9,261) | 522 | 5% | |
| Business Planning and Performance | | | | - | | 1,391 | 1,297 | 94 | 7% | (1,391) | (1,297) | 94 | 7% |
| CFO Administration | | | | - | | 1,376 | 1,278 | 97 | 7% | (1,376) | (1,278) | 97 | 7% |
| Financial Planning and Reporting | | | | - | | 2,669 | 2,730 | (61) | -2% | (2,669) | (2,730) | (61) | -2% |
| Procurement | | | | - | | 2,651 | 2,420 | 230 | 9% | (2,651) | (2,420) | 230 | 9% |
| Rates | 472 | 500 | 28 | 6% | 2,169 | 2,035 | 134 | 6% | (1,697) | (1,535) | 162 | 10% | |
| Chief Operations Office | 1,302 | 1,905 | 603 | 46% | 23,030 | 21,152 | 1,878 | 8% | (21,728) | (19,247) | 2,481 | 11% | |
| Chief Operations Office | 175 | 573 | 398 | 227% | 1,443 | 1,493 | (50) | -3% | (1,268) | (920) | 348 | 27% | |
| City Conversations | | | | - | 1,003 | 952 | 51 | 5% | (1,003) | (952) | 51 | 5% | |
| City Design | 370 | 375 | 5 | 1% | 2,988 | 2,504 | 485 | 16% | (2,618) | (2,129) | 490 | 19% | |
| City Transformation | 80 | 80 | | 0% | 528 | 364 | 164 | 31% | (448) | (284) | 164 | 37% | |
| Green Infrastructure | | | | - | 936 | 644 | 291 | 31% | (936) | (644) | 291 | 31% | |
| Green Square | | | | - | 650 | 562 | 88 | 14% | (650) | (562) | 88 | 14% | |
| Indigenous Leadership and Engagement | 100 | | (100) | -100% | 865 | 589 | 276 | 32% | (765) | (589) | 176 | 23% | |
| Project Management Office | | | | - | 324 | 317 | 8 | 2% | (324) | (317) | 8 | 2% | |
| Strategic Community Engagement | | | | - | 1,049 | 840 | 208 | 20% | (1,049) | (840) | 208 | 20% | |
| Strategy, Urban Analytics & Communications | 577 | 877 | 300 | 52% | 11,740 | 11,411 | 329 | 3% | (11,163) | (10,534) | 629 | 6% | |
| Sustainability | | | | - | 1,504 | 1,477 | 27 | 2% | (1,504) | (1,477) | 27 | 2% | |
| City Life | 19,879 | 12,972 | (6,908) | (35%) | 95,117 | 77,389 | 17,728 | 19% | (75,238) | (64,418) | 10,820 | 14% | |
| City Business & Safety | 3,900 | 1,723 | (2,177) | -56% | 7,450 | 4,960 | 2,490 | 33% | (3,550) | (3,237) | 313 | 9% | |
| City Life Management | | | | - | 1,833 | 1,745 | 87 | 5% | (1,833) | (1,745) | 87 | 5% | |
| Creative City | 6,654 | 3,818 | (2,836) | -43% | 31,358 | 21,993 | 9,366 | 30% | (24,705) | (18,175) | 6,530 | 26% | |
| Grants and Sponsorship | 1,558 | 1,558 | | 0% | 30,948 | 29,252 | 1,696 | 5% | (29,390) | (27,693) | 1,696 | 6% | |
| Social Programs and Services | 7,393 | 5,514 | (1,879) | -25% | 19,981 | 16,911 | 3,070 | 15% | (12,588) | (11,397) | 1,191 | 9% | |
| Sustainability Programs | 374 | 358 | (16) | -4% | 3,547 | 2,528 | 1,019 | 29% | (3,172) | (2,169) | 1,003 | 32% | |
| City Planning Development and Transport | 18,186 | 18,886 | 700 | 4% | 43,771 | 40,690 | 3,082 | 7% | (25,585) | (21,804) | 3,782 | 15% | |
| City Access | 225 | 394 | 169 | 75% | 4,243 | 3,938 | 305 | 7% | (4,017) | (3,544) | 474 | 12% | |
| Construction & Building Certification Services | 9,475 | 10,831 | 1,356 | 14% | 2,708 | 2,536 | 172 | 6% | 6,767 | 8,295 | 1,528 | 23% | |
| Health & Building | 1,353 | 1,107 | (246) | -18% | 15,781 | 14,055 | 1,726 | 11% | (14,428) | (12,948) | 1,480 | 10% | |
| Planning Assessments | 6,324 | 5,763 | (561) | -9% | 14,440 | 13,794 | 645 | 4% | (8,116) | (8,031) | 84 | 1% | |

Full Year Budget v Full Year Forecast Operating Result by Division & Unit

City of Sydney | Q3 - 2020/21

| Division/Unit | Income | | | | Expenditure | | | | Operating Result | | | |
|---|----------------|----------------|-----------------|----------------------|----------------|----------------|----------------|----------------------|------------------|-----------------|----------------|----------------------|
| | \$'000 | Budget | Forecast | Variance Fav/(Unfav) | % Variance | Budget | Forecast | Variance Fav/(Unfav) | % Variance | Budget | Forecast | Variance Fav/(Unfav) |
| Strategic Planning and Urban Design | 809 | 791 | (18) | -2% | 6,601 | 6,367 | 234 | 4% | (5,791) | (5,576) | 215 | 4% |
| City Projects and Property | 70,162 | 64,644 | (5,519) | (8%) | 59,048 | 57,209 | 1,839 | 3% | 11,114 | 7,434 | (3,680) | (33%) |
| City Property | 70,162 | 63,436 | (6,726) | -10% | 49,475 | 47,400 | 2,075 | 4% | 20,687 | 16,036 | (4,651) | -22% |
| CPP - Development and Strategy | | 75 | 75 | - | 3,672 | 3,103 | 569 | 15% | (3,672) | (3,028) | 644 | 18% |
| CPP - Infrastructure Delivery | | 1,085 | 1,085 | - | 907 | 2,273 | (1,366) | -151% | (907) | (1,187) | (281) | -31% |
| CPP - Professional Services | | 48 | 48 | - | 4,994 | 4,433 | 561 | 11% | (4,994) | (4,386) | 608 | 12% |
| City Services | 110,782 | 112,648 | 1,866 | 2% | 203,268 | 190,137 | 13,132 | 6% | (92,486) | (77,489) | 14,997 | 16% |
| City Greening and Leisure | 560 | 1,538 | 978 | 175% | 37,542 | 35,129 | 2,412 | 6% | (36,982) | (33,591) | 3,391 | 9% |
| City Infrastructure and Traffic Operations (CITO) | 29,190 | 29,500 | 310 | 1% | 43,629 | 40,389 | 3,240 | 7% | (14,440) | (10,889) | 3,551 | 25% |
| City Rangers | 32,242 | 37,189 | 4,947 | 15% | 26,156 | 23,327 | 2,829 | 11% | 6,086 | 13,862 | 7,777 | 128% |
| City Services Management | | | | - | 482 | 482 | 0 | 0% | (482) | (482) | 0 | 0% |
| City Services Strategy | | | | - | 815 | 844 | (29) | -3% | (815) | (844) | (29) | -3% |
| Cleansing & Waste | 997 | 1,264 | 267 | 27% | 65,930 | 64,342 | 1,588 | 2% | (64,933) | (63,078) | 1,855 | 3% |
| Parking and Fleet Services | 41,551 | 41,190 | (361) | -1% | 16,593 | 15,273 | 1,321 | 8% | 24,958 | 25,917 | 959 | 4% |
| Security & Emergency Management | | | | - | 6,578 | 6,432 | 146 | 2% | (6,578) | (6,432) | 146 | 2% |
| Venue Management | 6,243 | 1,967 | (4,276) | -68% | 5,542 | 3,918 | 1,624 | 29% | 701 | (1,951) | (2,652) | -378% |
| Corporate Costs | 377,293 | 420,602 | 43,309 | 11% | 9,904 | 19,407 | (9,503) | (96%) | 367,389 | 401,195 | 33,806 | 9% |
| Legal and Governance | 25 | 3 | (23) | (90%) | 13,625 | 13,316 | 309 | 2% | (13,600) | (13,313) | 286 | 2% |
| Council Elections | | | | - | 1,087 | 1,155 | (68) | -6% | (1,087) | (1,155) | (68) | -6% |
| Governance | | | | - | 646 | 564 | 82 | 13% | (646) | (564) | 82 | 13% |
| Internal Audit | | | | - | 670 | 670 | 0 | 0% | (670) | (670) | 0 | 0% |
| Legal Services | 0 | 0 | 0 | 0% | 6,488 | 5,865 | 624 | 10% | (6,488) | (5,864) | 624 | 10% |
| Risk Management | 25 | 3 | (23) | -90% | 4,734 | 5,063 | (329) | -7% | (4,709) | (5,061) | (352) | -7% |
| People Performance and Technology | 2,477 | 2,535 | 57 | 2% | 43,941 | 39,822 | 4,119 | 9% | (41,464) | (37,288) | 4,176 | 10% |
| Business and Service Improvement | | | | - | 981 | 883 | 98 | 10% | (981) | (883) | 98 | 10% |
| Customer Service | 2,457 | 2,517 | 59 | 2% | 7,809 | 6,697 | 1,111 | 14% | (5,351) | (4,180) | 1,171 | 22% |
| Data and Information Management Services | 20 | 18 | (2) | -10% | 7,380 | 7,172 | 208 | 3% | (7,360) | (7,154) | 206 | 3% |
| Internal Office Services | | | | - | 292 | 286 | 6 | 2% | (292) | (286) | 6 | 2% |
| Technology and Digital Services | | | | - | 17,505 | 15,702 | 1,803 | 10% | (17,505) | (15,702) | 1,803 | 10% |
| Workforce Services | | | | - | 9,975 | 9,082 | 892 | 9% | (9,975) | (9,082) | 892 | 9% |
| Total Result | 600,580 | 590,193 | (10,387) | (2%) | 509,982 | 476,282 | 33,699 | 7% | 90,598 | 113,911 | 23,313 | 26% |

Summary of Income and Expenditure by Principal Activity

City of Sydney | Q3 2020/21

| \$'000 | Operating income | | | Operating expenditure | | | Operating result | | |
|--|------------------|----------------|---------------------------|-----------------------|----------------|---------------------------|------------------|---------------|---------------------------|
| | Budget | Actual | Variance Fav / (Unfav) | Budget | Actual | Variance Fav / (Unfav) | Budget | Actual | Variance Fav / (Unfav) |
| A globally competitive and innovative city | 25,022 | 29,543 | 4,521 | 40,594 | 32,944 | 7,650 | (15,571) | (3,401) | 12,171 |
| A leading environmental performer | 729 | 703 | (26) | 56,311 | 53,943 | 2,368 | (55,582) | (53,240) | 2,342 |
| Integrated transport for a connected city | 54,187 | 52,287 | (1,900) | 37,330 | 34,679 | 2,651 | 16,858 | 17,608 | 751 |
| A city for walking and cycling | - | 1,142 | 1,142 | 2,705 | 1,254 | 1,451 | (2,705) | (112) | 2,592 |
| A lively and engaging city centre | - | - | - | 239 | 234 | 5 | (239) | (234) | 5 |
| Resilient and inclusive local communities | 9,132 | 7,732 | (1,401) | 71,949 | 66,689 | 5,260 | (62,816) | (58,957) | 3,860 |
| A cultural and creative city | 1,677 | 78 | (1,599) | 5,794 | 4,347 | 1,447 | (4,116) | (4,269) | (153) |
| Housing for a diverse community | - | - | - | 6,043 | 5,876 | 168 | (6,043) | (5,876) | 168 |
| Sustainable development, renewal and design | 15,577 | 15,539 | (38) | 35,752 | 33,189 | 2,563 | (20,175) | (17,650) | 2,525 |
| Implementation through effective governance and partnerships | 337,171 | 329,739 | (7,432) | 119,036 | 110,642 | 8,394 | 218,135 | 219,097 | 961 |
| Total Council | 443,497 | 436,763 | (6,734) | 375,752 | 343,797 | 31,956 | 67,745 | 92,966 | 25,221 |

Capital Budget Review Statement

City of Sydney | Q3 2020/21

| All figures in \$'000 | Year-to-date | | | Full-year | | | | |
|---|----------------|-----------------|------------------------|-----------------|---------------|----------------|---------------|-----------------|
| | Current Budget | Actual | Variance Fav / (Unfav) | Original Budget | Adj. | Current Budget | Proposed Adj. | Proposed Budget |
| Bicycle Related Works | 7,925 | 5,021 | 2,904 | 7,406 | 2,740 | 10,147 | | 10,147 |
| Green Infrastructure | 6,599 | 3,307 | 3,292 | 8,745 | 1,665 | 10,410 | | 10,410 |
| Green Square Aquatic and Recreation Centre | 16,983 | 18,152 | (1,169) | 12,763 | 5,680 | 18,443 | | 18,443 |
| Open Space & Parks | 17,208 | 19,104 | (1,895) | 21,795 | 8,570 | 30,366 | | 30,366 |
| Properties - Community, Cultural and Recreational | 3,855 | 1,415 | 2,440 | 9,860 | 1,133 | 10,993 | | 10,993 |
| Properties - Investment and Operational | 1,157 | 635 | 522 | 2,312 | 293 | 2,605 | | 2,605 |
| Public Art | 1,527 | 929 | 599 | 1,999 | 240 | 2,239 | | 2,239 |
| Public Domain (Light Rail Contribution) | 40,900 | 41,100 | (200) | 41,100 | | 41,100 | | 41,100 |
| Public Domain | 43,825 | 31,106 | 12,719 | 77,103 | (7,455) | 69,648 | 250 | 69,898 |
| Stormwater Drainage | 2,279 | 27 | 2,252 | 3,141 | 269 | 3,409 | | 3,409 |
| Capital Programs Asset Enhancement | 142,259 | 120,795 | 21,464 | 186,225 | 13,136 | 199,361 | 250 | 199,611 |
| Infrastructure - Roads Bridges Footways | 12,495 | 13,014 | (518) | 17,646 | (849) | 16,797 | | 16,797 |
| Open Space & Parks | 15,646 | 12,767 | 2,879 | 18,757 | 2,885 | 21,642 | | 21,642 |
| Properties Assets | 21,709 | 11,912 | 9,797 | 32,542 | 3,251 | 35,793 | 147 | 35,941 |
| Public Art | 801 | 627 | 174 | 1,689 | (323) | 1,366 | | 1,366 |
| Public Domain | 10,447 | 8,266 | 2,182 | 13,875 | 861 | 14,736 | | 14,736 |
| Stormwater Drainage | 3,149 | 3,128 | 21 | 4,925 | (567) | 4,358 | | 4,358 |
| Capital Programs Asset Renewal | 64,247 | 49,714 | 14,533 | 89,434 | 5,258 | 94,692 | 147 | 94,839 |
| Contingency - Active | (0) | | (0) | 5,000 | (4,677) | 323 | (125) | 198 |
| Project expenditure not creating asset value | (2,774) | (2,685) | (88) | (4,500) | 579 | (3,921) | | (3,921) |
| Net Capital Expenditure | 203,733 | 167,824 | 35,909 | 276,159 | 14,295 | 290,454 | 273 | 290,727 |
| Plant and Assets | 11,340 | 4,618 | 6,723 | 8,000 | 6,435 | 14,435 | | 14,435 |
| TDS Capital Works Projects | 15,375 | 13,800 | 1,575 | 12,299 | 11,256 | 23,555 | 125 | 23,680 |
| Property Acquisition / Divestment | | (50,981) | 50,981 | 121,430 | | 121,430 | | 121,430 |
| Capital Funding | | | | | | | | |
| Domestic Waste Reserve | 321 | 321 | | 321 | | 321 | | 321 |
| Stormwater Management Reserve | 2,125 | 2,125 | | 2,820 | | 2,820 | | 2,820 |

Capital Budget Review Statement

City of Sydney | Q3 2020/21

| All figures in \$'000 | Year-to-date | | | Full-year | | | | |
|------------------------------------|----------------|----------------|------------------------|-----------------|-----------------|----------------|---------------|-----------------|
| | Current Budget | Actual | Variance Fav / (Unfav) | Original Budget | Adj. | Current Budget | Proposed Adj. | Proposed Budget |
| Developer Contributions (General) | 61,502 | 72,020 | (10,518) | 80,879 | 2,981 | 83,860 | | 83,860 |
| Infrastructure Contingency Reserve | 196 | 200 | (4) | 208 | (12) | 196 | | 196 |
| Green Infrastructure Reserve | 5,946 | 3,121 | 2,824 | 7,458 | 1,769 | 9,227 | | 9,227 |
| Renewable Energy | 654 | 185 | 469 | 2,248 | (1,148) | 1,100 | | 1,100 |
| City Centre Transformation Reserve | 40,900 | 41,100 | (200) | 200 | 40,900 | 41,100 | | 41,100 |
| Specific Reserve Funding | 111,644 | 119,072 | (7,428) | 94,135 | 44,489 | 138,624 | | 138,624 |
| General Funding | 118,804 | 16,188 | 102,616 | 323,753 | (12,503) | 311,250 | 397 | 311,648 |
| Total Funding | 230,448 | 135,260 | 95,188 | 417,888 | 31,986 | 449,874 | 397 | 450,272 |

Cash and Investments Budget Review Statement

City of Sydney | Q3 2020/21

| All figures in \$'000 | Op.Balance | Year-to-date | | | Full-year | | |
|---|----------------|----------------|------------------|----------------|----------------|------------------|----------------|
| | Actual | Transfer to | Transfer from | Actual | Transfer to | Transfer from | Forecast |
| Externally Restricted | | | | | | | |
| Developer Contributions (General) | 84,820 | 17,867 | (72,020) | 30,667 | 21,500 | (78,536) | 27,784 |
| Specific Purpose Unexpended Grants | 153 | 15,831 | (12,791) | 3,194 | 31,662 | (31,815) | - |
| Domestic Waste Reserve | 31,042 | 43,344 | (41,437) | 32,950 | 57,667 | (55,093) | 33,616 |
| Stormwater Management Reserve | 612 | 1,513 | (2,125) | - | 2,208 | (2,820) | - |
| Total Externally Restricted Cash and Investments | 116,627 | 78,556 | (128,373) | 66,811 | 113,037 | (168,264) | 61,400 |
| Internally Restricted | | | | | | | |
| Affordable and Diverse Housing Fund | 8,475 | - | (4,000) | 4,475 | - | (4,013) | 4,463 |
| City Centre Transformation Reserve | 41,100 | - | (41,100) | (0) | - | (41,100) | (0) |
| Commercial Property | 88,038 | 10,000 | - | 98,038 | 10,000 | - | 98,038 |
| Employee Leave Entitlement Reserve | 6,887 | 1,778 | (1,610) | 7,056 | 2,285 | (1,753) | 7,419 |
| Green Infrastructure Reserve | 17,477 | - | (3,121) | 14,355 | - | (5,204) | 12,272 |
| Green Square Reserve | 86,325 | - | - | 86,325 | - | - | 86,325 |
| Heritage Conservation Fund | 23,714 | 21,628 | - | 45,342 | 25,928 | - | 49,642 |
| Infrastructure Contingency Reserve | 2,280 | - | (200) | 2,080 | - | (201) | 2,079 |
| Public Liability Insurance Reserve | 404 | - | - | 404 | - | - | 404 |
| Renewable Energy | 7,747 | - | (185) | 7,562 | - | - | 7,747 |
| Performance Cash Bonds | 23,345 | 17,023 | (10,467) | 29,901 | 22,173 | (17,579) | 27,938 |
| Workers Compensation Reserve | 22,880 | - | (1,838) | 21,042 | - | (3,082) | 19,798 |
| Total Internally Restricted Cash and Investments | 328,671 | 50,429 | (62,520) | 316,580 | 60,385 | (72,932) | 316,125 |
| Total Restricted Cash and Investments | 445,299 | 128,985 | (190,893) | 383,391 | 173,422 | (241,196) | 377,525 |
| Unrestricted Cash and Investments | 187,495 | | | 280,635 | | | 172,176 |
| Total - Cash and Investments | 632,794 | | | 664,026 | | | 549,701 |

Contingency Report

City of Sydney | Q3 2020/21

| \$'000 | | CEO | General | Capital Works | Total |
|---|---|----------------|--------------|----------------|----------------|
| Adopted budget - contingency | | 4,500 | 2,500 | 3,998 | 10,998 |
| Less Approved Contingency Allocations: | | | | | |
| Approval Date | | | | | |
| 24/08/2020 | Feasibility study of the Minerva / Metro Theatre, Kings Cross | | (10) | | (10) |
| 24/08/2020 | Purchase of reusable cloth masks and the distribution of masks and health relate material to support vulnerable communities | | (200) | | (200) |
| 9/11/2020 | Capital Works Q1 Budget Adjustments | | | (2,335) | (2,335) |
| 26/10/2020 | Moore Park Golf Proposal | | (50) | | (50) |
| 14/12/2021 | Activating Oxford Street for a Safe 2021 Mardi Gras | | (150) | - | (150) |
| 15/02/2021 | Capital Works Q2 Budget Adjustments | | | (1,340) | (1,340) |
| 15/02/2021 | Restrict CEO Contingency for City Projects and Properties as noted in the Q2 report | (4,500) | | | (4,500) |
| 22/02/2021 | Racism Not Welcome' campaign | | (10) | | (10) |
| 24/03/2021 | Support for Communities impacted by Flooding | | (300) | | (300) |
| 23/04/2021 | Capital Works Q3 Proposed Budget Adjustments | | | (181) | (181) |
| Allocated: | | (4,500) | (720) | (3,856) | (9,076) |
| Funds Available: | | | | | |
| | Operational | - | 1,780 | | |
| | Capital | | | 141 | |
| Unallocated contingency | | - | 1,780 | 141 | 1,921 |

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the quarter ended 31 March 2021 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 31 March 2021 was 1 April 2021.

Signed:



Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date: 28/04/2021