

Attachment A

Financial Results Summary

Financial Summary

City of Sydney | Q3 2020/21

	Year-to-date			Full Year					
	\$'000	Current Budget	Actual	Variance Fav/(Unfav)	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/(Unfav)
Operating Income		443,497	436,763	(6,734)	591,371	9,209	600,580	590,193	(10,387)
Salary Expense		180,685	172,785	7,900	240,954	486	241,441	230,478	10,962
Expenditure		195,067	171,011	24,056	259,819	8,722	268,541	245,804	22,737
Operating Expenditure		375,752	343,797	31,956	500,773	9,209	509,982	476,282	33,699
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)		67,745	92,967	25,222	90,598	0	90,598	113,911	23,313
<i>Add Additional Income:</i>									
Interest Income		4,513	4,334	(179)	5,817	(0)	5,817	5,817	(0)
Capital Grants and Contribution		23,870	32,678	8,808	33,108	(0)	33,108	50,748	17,640
Heritage Floorspace Award		0	42,561	42,561	0	0	0	44,500	44,500
<i>Less Additional Expenses:</i>									
Depreciation		81,979	88,127	(6,148)	102,904	(0)	102,904	113,000	(10,096)
Capital Project Related Costs		5,650	8,027	(2,376)	8,017	(0)	8,017	8,967	(949)
Light Rail Contribution to NSW Government		40,900	41,100	(200)	41,100	0	41,100	41,100	0
Gain (Loss) on Investment Funds		0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets		0	44,258	44,258	0	0	0	44,258	44,258
Net Operating Surplus/(Deficit)		(32,402)	79,544	111,946	(22,497)	0	(22,497)	96,169	118,666
Capital Works		206,506	170,509	35,997	280,659	13,716	294,376	233,949	60,427
Capital Works TDS		15,375	14,141	1,234	12,299	11,256	23,555	21,560	1,995
Plant and Equipment		11,340	4,653	6,687	8,000	6,435	14,435	11,412	3,023
Property Acquisition / (Divestment)		0	(50,981)	50,981	121,430	0	121,430	(37,313)	158,743
Capital Expenditure Total		233,222	138,322	94,900	422,388	31,407	453,795	229,609	224,187
Available Funds									
Opening Balance		632,794	632,794	0	598,153	34,641	632,794	632,794	0
Cash Surplus/(Deficit)		(138,594)	31,232	169,826	(291,927)	(38,440)	(330,368)	(83,098)	247,269
Closing Balance		494,200	664,026	169,826	306,225	(3,800)	302,426	549,695	247,269

Quarterly Income Statement

City of Sydney | Q3 - 2020/21

	Year-to-date				Full Year					
	\$'000	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav / (Unfav)
OPERATING INCOME										
Rates & Annual Charges		279,257	278,374	(883)	(0%)	372,343	0	372,343	371,147	(1,196)
Child Care Fees		1,334	839	(495)	(37%)	1,778	(0)	1,778	1,106	(672)
Private Work Income		3,957	4,029	72	2%	5,546	(0)	5,546	5,669	123
Parking Station Income		6,232	5,040	(1,192)	(19%)	8,168	0	8,168	7,000	(1,168)
Parking Meter Income		25,629	26,001	372	1%	33,383	(0)	33,383	34,000	617
Building & Development Application Incom		4,834	4,493	(341)	(7%)	6,445	0	6,445	5,752	(694)
Building Certificate		874	956	82	9%	1,166	0	1,166	1,250	84
Other Building Fees		7,634	8,426	792	10%	10,179	0	10,179	11,600	1,421
Aquatic Facilities Income		0	59	59	0%	0	0	0	809	809
Advertising Income		5,185	4,417	(767)	(15%)	6,756	0	6,756	5,740	(1,016)
Work Zone		10,262	10,981	719	7%	13,829	0	13,829	14,771	942
Venue/Facility Income		4,587	1,467	(3,120)	(68%)	8,301	0	8,301	2,397	(5,905)
Library Income		119	25	(94)	(79%)	176	0	176	88	(88)
Health Related Income		164	26	(138)	(84%)	493	0	493	486	(7)
Other Fees		2,509	2,636	128	5%	3,525	0	3,525	3,433	(92)
Enforcement Income		23,106	27,332	4,226	18%	32,867	0	32,867	37,494	4,628
Community Properties		6,352	4,146	(2,206)	(35%)	247	8,255	8,503	6,152	(2,351)
Footway Licences		623	52	(572)	(92%)	935	0	935	93	(842)
Commercial Properties		44,483	42,064	(2,419)	(5%)	68,477	(8,255)	60,222	56,645	(3,577)
Sponsorship Income		233	19	(214)	(92%)	234	0	234	24	(210)
Other Income		328	180	(149)	-45%	513	(141)	371	447	76
Grants and Contributions		13,951	15,201	1,250	9%	14,166	9,350	23,516	24,089	573
Other Revenue		0	(0)	(0)	0%	0	0	0	0	0
Income (Excluding Internals)		441,654	436,763	(4,891)	(1%)	589,528	9,209	598,737	590,193	(8,544)
VIK Income		1,843	0	(1,843)	(100%)	1,843	(0)	1,843	0	(1,843)
Operating Income		443,497	436,763	(6,734)	(2%)	591,371	9,209	600,580	590,193	(10,387)
OPERATING EXPENDITURE										
Salaries and Wages		146,883	137,684	9,199	6%	195,738	69	195,808	184,011	11,797
Agency Contract Staff		6,609	9,161	(2,552)	(39%)	8,043	461	8,504	11,886	(3,382)
Travelling		152	34	118	78%	215	0	215	112	104
Employee Oncosts		4,546	3,974	572	13%	6,842	(64)	6,778	5,299	1,479
Superannuation		16,722	15,160	1,563	9%	22,269	20	22,288	20,253	2,035
Workers Compensation Insurance		3,105	5,160	(2,055)	(66%)	4,140	0	4,140	6,195	(2,055)
Fringe Benefit Tax		536	531	5	1%	715	(0)	715	715	(0)
Training Costs (excluding salaries)		1,007	432	574	57%	1,402	0	1,402	804	598

Quarterly Income Statement

City of Sydney | Q3 - 2020/21

\$'000	Year-to-date				Full Year				
	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav / (Unfav)
Other Employee Related Costs	1,124	650	474	42%	1,590	(0)	1,590	1,204	386
Salary Expense	180,685	172,785	7,900	4%	240,954	486	241,441	230,478	10,962
Bad & Doubtful Debts	1,035	966	69	7%	1,380	(0)	1,380	2,064	(684)
Consultancies	2,714	1,821	893	33%	4,032	(0)	4,032	3,554	478
Enforcement & Infringement Costs	6,163	4,716	1,446	23%	8,489	0	8,489	6,910	1,579
Event Related Expenditure	11,616	4,660	6,956	60%	11,440	3,111	14,551	6,142	8,410
Expenditure Recovered	(3,976)	(4,107)	132	(3%)	(6,845)	(0)	(6,845)	(5,000)	(1,846)
Facility Management	6,861	6,330	531	8%	10,162	0	10,162	8,519	1,643
General Advertising	1,272	971	301	24%	1,568	371	1,939	1,637	302
Governance	1,314	1,099	215	16%	1,779	0	1,779	1,691	87
Government Authority Charges	5,772	5,648	125	2%	7,799	0	7,799	7,543	256
Grants, Sponsorships and Donations	23,721	25,336	(1,615)	(7%)	26,258	4,760	31,018	29,353	1,665
Infrastructure Maintenance	32,648	29,311	3,337	10%	46,438	(592)	45,846	43,464	2,383
Insurance	3,029	3,018	11	0%	4,039	(0)	4,039	4,424	(385)
IT Related Expenditure	9,950	8,320	1,630	16%	13,602	(0)	13,602	11,577	2,025
Legal Fees	2,548	1,638	910	36%	3,548	5	3,553	2,967	586
Operational Contingencies	0	0	0	0%	7,000	(720)	6,280	6,280	0
Other Asset Maintenance	2,294	2,004	290	13%	3,233	(2)	3,231	2,554	677
Other Operating Expenditure	9,262	7,169	2,093	23%	10,740	708	11,448	9,556	1,892
Postage & Couriers	1,100	915	185	17%	1,484	(0)	1,484	1,273	212
Printing & Stationery	1,470	925	545	37%	1,904	113	2,017	1,707	310
Project Management & Other Project Costs	1,118	1,029	89	8%	1,188	0	1,188	1,114	74
Property Related Expenditure	23,597	21,272	2,325	10%	31,478	145	31,624	30,440	1,184
Service Contracts	15,727	15,332	395	3%	22,327	10	22,337	23,324	(987)
Stores & Materials	4,044	3,020	1,024	25%	4,723	804	5,528	4,291	1,236
Surveys & Studies	1,609	1,390	219	14%	2,235	0	2,235	2,167	68
Telephone Charges	2,127	1,912	214	10%	2,826	0	2,826	2,681	145
Utilities	8,886	7,950	936	11%	11,973	(0)	11,973	10,945	1,028
Vehicle Maintenance	2,032	1,904	127	6%	2,778	8	2,786	2,589	197
Waste Disposal Charges	15,291	16,464	(1,172)	(8%)	20,400	(0)	20,400	22,041	(1,641)
Expenditure	193,224	171,011	22,213	11%	257,976	8,722	266,698	245,804	20,894
VIK Expenditure	1,843	0	1,843	100%	1,843	(0)	1,843	0	1,843
Expenditure Including VIK	195,067	171,011	24,056	12%	259,819	8,722	268,541	245,804	22,737

Quarterly Income Statement

City of Sydney | Q3 - 2020/21

\$'000	Year-to-date				Full Year				
	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav / (Unfav)
Total Operating Expenditure (Excl Depreciation)	375,752	343,797	31,956	9%	500,773	9,209	509,982	476,282	33,699
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	67,745	92,967	25,222	37%	90,598	0	90,598	113,911	23,313
<i>Add Additional Income:</i>									
Interest Revenue	4,513	4,334	(179)	(4%)	5,817	(0)	5,817	5,817	(0)
Capital Grants	22,370	20,045	(2,325)	(10%)	31,108	(0)	31,108	35,748	4,640
Capital Grants - Works In Kind	1,500	12,633	11,133	742%	2,000	0	2,000	15,000	13,000
Heritage Floorspace Award	0	42,561	42,561	0%	0	0	0	44,500	44,500
<i>Less Additional Expenses:</i>									
Capital Project Related Costs	5,650	8,027	(2,376)	-42%	8,017	(0)	8,017	8,967	(949)
Depreciation	81,979	88,127	(6,148)	(7%)	102,904	(0)	102,904	113,000	(10,096)
Light Rail Contribution to NSW Government	40,900	41,100	(200)	(0%)	41,100	0	41,100	41,100	(0)
Gain Loss on Sale of Assets	0	44,258	44,258	0%	0	0	0	44,258	44,258
Net Operating Surplus/(Deficit)	(32,402)	79,544	111,946		(22,497)	0	(22,497)	96,169	118,666
Capital Expenditure									
Capital Works	206,506	170,509	35,997	17%	280,659	13,716	294,376	233,949	60,427
Capital Works ISU	15,375	14,141	1,234	8%	12,299	11,256	23,555	21,560	1,995
Plant and Assets	11,340	4,653	6,687	59%	8,000	6,435	14,435	11,412	3,023
Property Acquisition / Divestment	0	(50,981)	50,981	0%	121,430	0	121,430	(37,313)	158,743
Total Capital Expenditure	233,222	138,322	94,900		422,388	31,407	453,795	229,609	224,187

Actual v Budget Operating Result by Division & Unit

City of Sydney | Q3 - 2020/21

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
Chief Executive Office					-	6,006	5,172	833	14%	(6,006)	(5,172)	833	14%
Chief Executive Office					-	1,144	1,037	107	9%	(1,144)	(1,037)	107	9%
Councillor Support					-	1,613	1,324	290	18%	(1,613)	(1,324)	290	18%
Office of the Lord Mayor					-	2,543	2,201	342	13%	(2,543)	(2,201)	342	13%
Secretariat					-	706	611	95	13%	(706)	(611)	95	13%
Chief Financial Office	354	387	33	9%	7,638	7,123	515	7%	(7,284)	(6,736)	548	8%	
Business Planning and Performance					-	1,023	918	105	10%	(1,023)	(918)	105	10%
CFO Administration		2	2	-	1,031	940	91	9%	(1,031)	(938)	93	9%	
Financial Planning and Reporting		2	2	-	1,974	1,990	(17)	-1%	(1,974)	(1,988)	(15)	-1%	
Procurement		1	1	-	1,982	1,767	215	11%	(1,982)	(1,766)	216	11%	
Rates	354	382	28	8%	1,628	1,508	121	7%	(1,274)	(1,126)	148	12%	
Chief Operations Office	823	1,321	497	60%	17,042	15,486	1,557	9%	(16,219)	(14,165)	2,054	13%	
Chief Operations Office	131	404	273	208%	970	1,134	(164)	-17%	(839)	(729)	109	13%	
City Conversations					726	703	23	3%	(726)	(703)	23	3%	
City Design	234	341	106	45%	2,171	1,780	391	18%	(1,937)	(1,439)	498	26%	
City Transformation	50	56	6	12%	471	317	154	33%	(421)	(261)	160	38%	
Green Infrastructure					699	478	221	32%	(699)	(478)	221	32%	
Green Square					497	383	114	23%	(497)	(383)	114	23%	
Indigenous Leadership and Engagement	25		(25)	-100%	571	413	158	28%	(546)	(413)	133	24%	
Project Management Office					245	238	7	3%	(245)	(238)	7	3%	
Strategic Community Engagement					762	648	115	15%	(762)	(648)	115	15%	
Strategy, Urban Analytics & Communications	383	520	137	36%	8,800	8,306	494	6%	(8,417)	(7,786)	631	7%	
Sustainability					1,131	1,088	44	4%	(1,131)	(1,088)	44	4%	
City Life	13,976	9,234	(4,741)	(34%)	73,056	59,434	13,622	19%	(59,080)	(50,200)	8,880	15%	
City Business & Safety	2,300	426	(1,874)	-81%	5,020	2,638	2,382	47%	(2,720)	(2,212)	508	19%	
City Life Management					1,373	1,294	79	6%	(1,373)	(1,294)	79	6%	
Creative City	5,515	3,175	(2,340)	-42%	25,625	16,288	9,337	36%	(20,110)	(13,114)	6,996	35%	
Grants and Sponsorship	433	1,557	1,123	259%	23,375	24,831	(1,456)	-6%	(22,942)	(23,275)	(333)	-1%	
Social Programs and Services	5,361	3,729	(1,632)	-30%	15,154	12,572	2,582	17%	(9,792)	(8,842)	950	10%	
Sustainability Programs	366	347	(18)	-5%	2,509	1,811	698	28%	(2,143)	(1,463)	680	32%	
City Planning Development and Transport	13,462	13,606	144	1%	32,790	29,860	2,930	9%	(19,328)	(16,254)	3,074	16%	
City Access	196	392	195	99%	3,221	2,756	465	14%	(3,025)	(2,364)	661	22%	
Construction & Building Certification Services	7,106	8,128	1,021	14%	2,027	1,857	170	8%	5,080	6,271	1,191	23%	
Health & Building	810	268	(542)	-67%	11,741	10,081	1,660	14%	(10,931)	(9,814)	1,118	10%	
Planning Assessments	4,743	4,488	(255)	-5%	10,794	10,394	400	4%	(6,051)	(5,906)	145	2%	
Strategic Planning and Urban Design	607	331	(276)	-45%	5,007	4,772	235	5%	(4,400)	(4,441)	(40)	-1%	

Actual v Budget Operating Result by Division & Unit

City of Sydney | Q3 - 2020/21

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
City Projects and Property		51,831	47,800	(4,031)	(8%)	44,064	41,215	2,849	6%	7,767	6,584	(1,183)	(15%)
City Property		51,831	46,578	(5,253)	-10%	36,887	34,127	2,759	7%	14,945	12,451	(2,494)	-17%
CPP - Development and Strategy			74	74	-	2,759	1,988	771	28%	(2,759)	(1,914)	846	31%
CPP - Infrastructure Delivery			1,088	1,088	-	677	1,766	(1,089)	-161%	(677)	(677)	(0)	-0%
CPP - Professional Services			59	59	-	3,741	3,334	407	11%	(3,741)	(3,275)	465	12%
City Services		79,631	81,705	2,074	3%	149,929	138,072	11,858	8%	(70,298)	(56,366)	13,932	20%
City Greening and Leisure		402	587	184		27,806	25,750	2,055	7%	(27,403)	(25,164)	2,240	8%
City Infrastructure and Traffic Operations (CITO)		20,966	20,565	(401)	-2%	31,233	26,837	4,396	14%	(10,267)	(6,272)	3,995	39%
City Rangers		22,637	27,354	4,716	21%	19,393	17,141	2,252	12%	3,245	10,213	6,968	215%
City Services Management					-	361	398	(37)	-10%	(361)	(398)	(37)	-10%
City Services Strategy					-	623	657	(34)	-6%	(623)	(657)	(34)	-6%
Cleansing & Waste		718	701	(17)	-2%	49,471	48,555	916	2%	(48,753)	(47,854)	899	2%
Parking and Fleet Services		31,861	31,173	(688)	-2%	12,338	11,166	1,172	10%	19,523	20,007	484	2%
Security & Emergency Management					-	4,859	4,701	158	3%	(4,859)	(4,701)	158	3%
Venue Management		3,047	1,326	(1,721)	-56%	3,845	2,866	979	25%	(799)	(1,540)	(741)	-93%
Corporate Costs		281,544	323,317	41,773	15%	2,710	9,384	(6,674)	(246%)	278,834	313,933	35,099	13%
Legal and Governance		19	2	(17)	(91%)	10,052	8,862	1,190	12%	(10,033)	(8,860)	1,173	12%
Council Elections					-	822	719	104	13%	(822)	(719)	104	13%
Governance					-	484	420	64	13%	(484)	(420)	64	13%
Internal Audit					-	481	397	84	18%	(481)	(397)	84	18%
Legal Services		0		(0)	-100%	4,760	3,854	905	19%	(4,760)	(3,854)	905	19%
Risk Management		19	2	(17)	-91%	3,505	3,472	33	1%	(3,486)	(3,471)	16	0%
People Performance and Technology		1,857	1,952	96	5%	32,465	29,188	3,277	10%	(30,609)	(27,236)	3,372	11%
Business and Service Improvement					-	707	614	92	13%	(707)	(614)	92	13%
Customer Service		1,842	1,941	99	5%	5,754	5,000	754	13%	(3,912)	(3,059)	853	22%
Data and Information Management Services		15	11	(4)	-25%	5,474	5,382	92	2%	(5,459)	(5,371)	88	2%
Internal Office Services					-	218	205	14	6%	(218)	(205)	14	6%
Technology and Digital Services					-	12,888	11,421	1,467	11%	(12,888)	(11,421)	1,467	11%
Workforce Services					-	7,425	6,567	858	12%	(7,425)	(6,567)	858	12%
Total Result		443,497	436,763	(6,734)	(2%)	375,752	343,797	31,956	9%	67,745	92,967	25,222	37%

Full Year Budget v Full Year Forecast Operating Result by Division & Unit

City of Sydney | Q3 - 2020/21

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
Chief Executive Office					-	8,021	7,399	622	8%	(8,021)	(7,399)	622	8%
Chief Executive Office					-	1,528	1,411	116	8%	(1,528)	(1,411)	116	8%
Councillor Support					-	2,153	2,076	77	4%	(2,153)	(2,076)	77	4%
Office of the Lord Mayor					-	3,399	2,970	429	13%	(3,399)	(2,970)	429	13%
Secretariat					-	942	942	0	0%	(942)	(942)	0	0%
Chief Financial Office	472	500	28	6%	10,256	9,761	495	5%	(9,783)	(9,261)	522	5%	
Business Planning and Performance					-	1,391	1,297	94	7%	(1,391)	(1,297)	94	7%
CFO Administration					-	1,376	1,278	97	7%	(1,376)	(1,278)	97	7%
Financial Planning and Reporting					-	2,669	2,730	(61)	-2%	(2,669)	(2,730)	(61)	-2%
Procurement					-	2,651	2,420	230	9%	(2,651)	(2,420)	230	9%
Rates	472	500	28	6%	2,169	2,035	134	6%	(1,697)	(1,535)	162	10%	
Chief Operations Office	1,302	1,905	603	46%	23,030	21,152	1,878	8%	(21,728)	(19,247)	2,481	11%	
Chief Operations Office	175	573	398	227%	1,443	1,493	(50)	-3%	(1,268)	(920)	348	27%	
City Conversations					-	1,003	952	51	5%	(1,003)	(952)	51	5%
City Design	370	375	5	1%	2,988	2,504	485	16%	(2,618)	(2,129)	490	19%	
City Transformation	80	80		0%	528	364	164	31%	(448)	(284)	164	37%	
Green Infrastructure					-	936	644	291	31%	(936)	(644)	291	31%
Green Square					-	650	562	88	14%	(650)	(562)	88	14%
Indigenous Leadership and Engagement	100		(100)	-100%	865	589	276	32%	(765)	(589)	176	23%	
Project Management Office					-	324	317	8	2%	(324)	(317)	8	2%
Strategic Community Engagement					-	1,049	840	208	20%	(1,049)	(840)	208	20%
Strategy, Urban Analytics & Communications	577	877	300	52%	11,740	11,411	329	3%	(11,163)	(10,534)	629	6%	
Sustainability					-	1,504	1,477	27	2%	(1,504)	(1,477)	27	2%
City Life	19,879	12,972	(6,908)	(35%)	95,117	77,389	17,728	19%	(75,238)	(64,418)	10,820	14%	
City Business & Safety	3,900	1,723	(2,177)	-56%	7,450	4,960	2,490	33%	(3,550)	(3,237)	313	9%	
City Life Management					-	1,833	1,745	87	5%	(1,833)	(1,745)	87	5%
Creative City	6,654	3,818	(2,836)	-43%	31,358	21,993	9,366	30%	(24,705)	(18,175)	6,530	26%	
Grants and Sponsorship	1,558	1,558		0%	30,948	29,252	1,696	5%	(29,390)	(27,693)	1,696	6%	
Social Programs and Services	7,393	5,514	(1,879)	-25%	19,981	16,911	3,070	15%	(12,588)	(11,397)	1,191	9%	
Sustainability Programs	374	358	(16)	-4%	3,547	2,528	1,019	29%	(3,172)	(2,169)	1,003	32%	
City Planning Development and Transport	18,186	18,886	700	4%	43,771	40,690	3,082	7%	(25,585)	(21,804)	3,782	15%	
City Access	225	394	169	75%	4,243	3,938	305	7%	(4,017)	(3,544)	474	12%	
Construction & Building Certification Services	9,475	10,831	1,356	14%	2,708	2,536	172	6%	6,767	8,295	1,528	23%	
Health & Building	1,353	1,107	(246)	-18%	15,781	14,055	1,726	11%	(14,428)	(12,948)	1,480	10%	
Planning Assessments	6,324	5,763	(561)	-9%	14,440	13,794	645	4%	(8,116)	(8,031)	84	1%	

Full Year Budget v Full Year Forecast Operating Result by Division & Unit

City of Sydney | Q3 - 2020/21

Division/Unit	Income				Expenditure				Operating Result			
	\$'000	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)
Strategic Planning and Urban Design	809	791	(18)	-2%	6,601	6,367	234	4%	(5,791)	(5,576)	215	4%
City Projects and Property	70,162	64,644	(5,519)	(8%)	59,048	57,209	1,839	3%	11,114	7,434	(3,680)	(33%)
City Property	70,162	63,436	(6,726)	-10%	49,475	47,400	2,075	4%	20,687	16,036	(4,651)	-22%
CPP - Development and Strategy		75	75	-	3,672	3,103	569	15%	(3,672)	(3,028)	644	18%
CPP - Infrastructure Delivery		1,085	1,085	-	907	2,273	(1,366)	-151%	(907)	(1,187)	(281)	-31%
CPP - Professional Services		48	48	-	4,994	4,433	561	11%	(4,994)	(4,386)	608	12%
City Services	110,782	112,648	1,866	2%	203,268	190,137	13,132	6%	(92,486)	(77,489)	14,997	16%
City Greening and Leisure	560	1,538	978	175%	37,542	35,129	2,412	6%	(36,982)	(33,591)	3,391	9%
City Infrastructure and Traffic Operations (CITO)	29,190	29,500	310	1%	43,629	40,389	3,240	7%	(14,440)	(10,889)	3,551	25%
City Rangers	32,242	37,189	4,947	15%	26,156	23,327	2,829	11%	6,086	13,862	7,777	128%
City Services Management				-	482	482	0	0%	(482)	(482)	0	0%
City Services Strategy				-	815	844	(29)	-3%	(815)	(844)	(29)	-3%
Cleansing & Waste	997	1,264	267	27%	65,930	64,342	1,588	2%	(64,933)	(63,078)	1,855	3%
Parking and Fleet Services	41,551	41,190	(361)	-1%	16,593	15,273	1,321	8%	24,958	25,917	959	4%
Security & Emergency Management				-	6,578	6,432	146	2%	(6,578)	(6,432)	146	2%
Venue Management	6,243	1,967	(4,276)	-68%	5,542	3,918	1,624	29%	701	(1,951)	(2,652)	-378%
Corporate Costs	377,293	420,602	43,309	11%	9,904	19,407	(9,503)	(96%)	367,389	401,195	33,806	9%
Legal and Governance	25	3	(23)	(90%)	13,625	13,316	309	2%	(13,600)	(13,313)	286	2%
Council Elections				-	1,087	1,155	(68)	-6%	(1,087)	(1,155)	(68)	-6%
Governance				-	646	564	82	13%	(646)	(564)	82	13%
Internal Audit				-	670	670	0	0%	(670)	(670)	0	0%
Legal Services	0	0	0	0%	6,488	5,865	624	10%	(6,488)	(5,864)	624	10%
Risk Management	25	3	(23)	-90%	4,734	5,063	(329)	-7%	(4,709)	(5,061)	(352)	-7%
People Performance and Technology	2,477	2,535	57	2%	43,941	39,822	4,119	9%	(41,464)	(37,288)	4,176	10%
Business and Service Improvement				-	981	883	98	10%	(981)	(883)	98	10%
Customer Service	2,457	2,517	59	2%	7,809	6,697	1,111	14%	(5,351)	(4,180)	1,171	22%
Data and Information Management Services	20	18	(2)	-10%	7,380	7,172	208	3%	(7,360)	(7,154)	206	3%
Internal Office Services				-	292	286	6	2%	(292)	(286)	6	2%
Technology and Digital Services				-	17,505	15,702	1,803	10%	(17,505)	(15,702)	1,803	10%
Workforce Services				-	9,975	9,082	892	9%	(9,975)	(9,082)	892	9%
Total Result	600,580	590,193	(10,387)	(2%)	509,982	476,282	33,699	7%	90,598	113,911	23,313	26%

Summary of Income and Expenditure by Principal Activity

City of Sydney | Q3 2020/21

\$'000	Operating income			Operating expenditure			Operating result		
	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)
A globally competitive and innovative city	25,022	29,543	4,521	40,594	32,944	7,650	(15,571)	(3,401)	12,171
A leading environmental performer	729	703	(26)	56,311	53,943	2,368	(55,582)	(53,240)	2,342
Integrated transport for a connected city	54,187	52,287	(1,900)	37,330	34,679	2,651	16,858	17,608	751
A city for walking and cycling	-	1,142	1,142	2,705	1,254	1,451	(2,705)	(112)	2,592
A lively and engaging city centre	-	-	-	239	234	5	(239)	(234)	5
Resilient and inclusive local communities	9,132	7,732	(1,401)	71,949	66,689	5,260	(62,816)	(58,957)	3,860
A cultural and creative city	1,677	78	(1,599)	5,794	4,347	1,447	(4,116)	(4,269)	(153)
Housing for a diverse community	-	-	-	6,043	5,876	168	(6,043)	(5,876)	168
Sustainable development, renewal and design	15,577	15,539	(38)	35,752	33,189	2,563	(20,175)	(17,650)	2,525
Implementation through effective governance and partnerships	337,171	329,739	(7,432)	119,036	110,642	8,394	218,135	219,097	961
Total Council	443,497	436,763	(6,734)	375,752	343,797	31,956	67,745	92,966	25,221

Capital Budget Review Statement

City of Sydney | Q3 2020/21

All figures in \$'000	Year-to-date			Full-year				
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget
Bicycle Related Works	7,925	5,021	2,904	7,406	2,740	10,147		10,147
Green Infrastructure	6,599	3,307	3,292	8,745	1,665	10,410		10,410
Green Square Aquatic and Recreation Centre	16,983	18,152	(1,169)	12,763	5,680	18,443		18,443
Open Space & Parks	17,208	19,104	(1,895)	21,795	8,570	30,366		30,366
Properties - Community, Cultural and Recreational	3,855	1,415	2,440	9,860	1,133	10,993		10,993
Properties - Investment and Operational	1,157	635	522	2,312	293	2,605		2,605
Public Art	1,527	929	599	1,999	240	2,239		2,239
Public Domain (Light Rail Contribution)	40,900	41,100	(200)	41,100		41,100		41,100
Public Domain	43,825	31,106	12,719	77,103	(7,455)	69,648	250	69,898
Stormwater Drainage	2,279	27	2,252	3,141	269	3,409		3,409
Capital Programs Asset Enhancement	142,259	120,795	21,464	186,225	13,136	199,361	250	199,611
Infrastructure - Roads Bridges Footways	12,495	13,014	(518)	17,646	(849)	16,797		16,797
Open Space & Parks	15,646	12,767	2,879	18,757	2,885	21,642		21,642
Properties Assets	21,709	11,912	9,797	32,542	3,251	35,793	147	35,941
Public Art	801	627	174	1,689	(323)	1,366		1,366
Public Domain	10,447	8,266	2,182	13,875	861	14,736		14,736
Stormwater Drainage	3,149	3,128	21	4,925	(567)	4,358		4,358
Capital Programs Asset Renewal	64,247	49,714	14,533	89,434	5,258	94,692	147	94,839
Contingency - Active	(0)		(0)	5,000	(4,677)	323	(125)	198
Project expenditure not creating asset value	(2,774)	(2,685)	(88)	(4,500)	579	(3,921)		(3,921)
Net Capital Expenditure	203,733	167,824	35,909	276,159	14,295	290,454	273	290,727
Plant and Assets	11,340	4,618	6,723	8,000	6,435	14,435		14,435
TDS Capital Works Projects	15,375	13,800	1,575	12,299	11,256	23,555	125	23,680
Property Acquisition / Divestment		(50,981)	50,981	121,430		121,430		121,430
Capital Funding								
Domestic Waste Reserve	321	321		321		321		321
Stormwater Management Reserve	2,125	2,125		2,820		2,820		2,820

Capital Budget Review Statement

City of Sydney | Q3 2020/21

All figures in \$'000	Year-to-date			Full-year				
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget
Developer Contributions (General)	61,502	72,020	(10,518)	80,879	2,981	83,860		83,860
Infrastructure Contingency Reserve	196	200	(4)	208	(12)	196		196
Green Infrastructure Reserve	5,946	3,121	2,824	7,458	1,769	9,227		9,227
Renewable Energy	654	185	469	2,248	(1,148)	1,100		1,100
City Centre Transformation Reserve	40,900	41,100	(200)	200	40,900	41,100		41,100
Specific Reserve Funding	111,644	119,072	(7,428)	94,135	44,489	138,624		138,624
General Funding	118,804	16,188	102,616	323,753	(12,503)	311,250	397	311,648
Total Funding	230,448	135,260	95,188	417,888	31,986	449,874	397	450,272

Cash and Investments Budget Review Statement

City of Sydney | Q3 2020/21

All figures in \$'000	Op.Balance	Year-to-date			Full-year		
	Actual	Transfer to	Transfer from	Actual	Transfer to	Transfer from	Forecast
Externally Restricted							
Developer Contributions (General)	84,820	17,867	(72,020)	30,667	21,500	(78,536)	27,784
Specific Purpose Unexpended Grants	153	15,831	(12,791)	3,194	31,662	(31,815)	-
Domestic Waste Reserve	31,042	43,344	(41,437)	32,950	57,667	(55,093)	33,616
Stormwater Management Reserve	612	1,513	(2,125)	-	2,208	(2,820)	-
Total Externally Restricted Cash and Investments	116,627	78,556	(128,373)	66,811	113,037	(168,264)	61,400
Internally Restricted							
Affordable and Diverse Housing Fund	8,475	-	(4,000)	4,475	-	(4,013)	4,463
City Centre Transformation Reserve	41,100	-	(41,100)	(0)	-	(41,100)	(0)
Commercial Property	88,038	10,000	-	98,038	10,000	-	98,038
Employee Leave Entitlement Reserve	6,887	1,778	(1,610)	7,056	2,285	(1,753)	7,419
Green Infrastructure Reserve	17,477	-	(3,121)	14,355	-	(5,204)	12,272
Green Square Reserve	86,325	-	-	86,325	-	-	86,325
Heritage Conservation Fund	23,714	21,628	-	45,342	25,928	-	49,642
Infrastructure Contingency Reserve	2,280	-	(200)	2,080	-	(201)	2,079
Public Liability Insurance Reserve	404	-	-	404	-	-	404
Renewable Energy	7,747	-	(185)	7,562	-	-	7,747
Performance Cash Bonds	23,345	17,023	(10,467)	29,901	22,173	(17,579)	27,938
Workers Compensation Reserve	22,880	-	(1,838)	21,042	-	(3,082)	19,798
Total Internally Restricted Cash and Investments	328,671	50,429	(62,520)	316,580	60,385	(72,932)	316,125
Total Restricted Cash and Investments	445,299	128,985	(190,893)	383,391	173,422	(241,196)	377,525
Unrestricted Cash and Investments	187,495			280,635			172,176
Total - Cash and Investments	632,794			664,026			549,701

Contingency Report

City of Sydney | Q3 2020/21

\$'000		CEO	General	Capital Works	Total
Adopted budget - contingency		4,500	2,500	3,998	10,998
Less Approved Contingency Allocations:					
Approval Date					
24/08/2020	Feasibility study of the Minerva / Metro Theatre, Kings Cross		(10)		(10)
24/08/2020	Purchase of reusable cloth masks and the distribution of masks and health relate material to support vulnerable communities		(200)		(200)
9/11/2020	Capital Works Q1 Budget Adjustments			(2,335)	(2,335)
26/10/2020	Moore Park Golf Proposal		(50)		(50)
14/12/2021	Activating Oxford Street for a Safe 2021 Mardi Gras		(150)	-	(150)
15/02/2021	Capital Works Q2 Budget Adjustments			(1,340)	(1,340)
15/02/2021	Restrict CEO Contingency for City Projects and Properties as noted in the Q2 report	(4,500)			(4,500)
22/02/2021	Racism Not Welcome' campaign		(10)		(10)
24/03/2021	Support for Communities impacted by Flooding		(300)		(300)
23/04/2021	Capital Works Q3 Proposed Budget Adjustments			(181)	(181)
Allocated:		(4,500)	(720)	(3,856)	(9,076)
Funds Available:					
	Operational	-	1,780		
	Capital			141	
Unallocated contingency		-	1,780	141	1,921

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the quarter ended 31 March 2021 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 31 March 2021 was 1 April 2021.

Signed:



Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date: 28/04/2021