

## **Property Matter (Confidential)**

**File No:** X025359

### **Summary**

This report relates to a property transaction.

Attachments A and B contain confidential commercial information which, if disclosed, would confer a commercial advantage on a person with whom the City is conducting (or proposes to conduct) business.

Discussion of this matter in an open meeting would, on balance, be contrary to the public interest because it would compromise the City's inability to negotiate fairly and commercially to achieve the best outcome for ratepayers.

### **Recommendation**

It is resolved that Council approve the recommendation contained within Confidential Attachment A to the subject report.

### **Attachments**

**Attachment A.** Property Matter (Confidential)

**Attachment B.** Property Matter (Confidential)

**Relevant Legislation**

1. Local Government Act 1993 - Sections 10A and 10B provide that a council may close to the public so much of its meeting as comprises the discussion of information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business and if discussion of the information in an open meeting would, on balance be contrary to public interest.
2. Attachments A and B contain confidential commercial information which, if disclosed, would confer a commercial advantage on a person with whom the City is conducting (or proposes to conduct) business.
3. Discussion of this matter in an open meeting would, on balance, be contrary to the public interest because it would compromise the City's inability to negotiate fairly and commercially to achieve the best outcome for ratepayers.

**KIM WOODBURY**

Chief Operating Officer

Nicholas Male-Perkins, Commercial Manager