

Attachment A

Financial Results Summary

Financial Summary

City of Sydney | Q4 2020/21

	Year-to-date			Full Year			
	\$'000	Current Budget	Actual	Variance Fav/ (Unfav)	Original Budget	Adjustment	Current Budget
Operating Income		600,580	582,501	(18,079)	591,371	9,209	600,580
Salary Expense		241,441	231,361	10,080	240,954	486	241,441
Expenditure		268,541	226,033	42,508	259,819	8,722	268,541
Operating Expenditure		509,982	457,394	52,587	500,773	9,209	509,982
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)		90,598	125,107	34,508	90,598	0	90,598
<i>Add Additional Income:</i>							
Interest Income		5,817	5,505	(313)	5,817	(0)	5,817
Capital Grants and Contribution		33,108	55,334	22,226	33,108	(0)	33,108
Heritage Floorspace Award		0	44,064	44,064	0	0	0
<i>Less Additional Expenses:</i>							
Depreciation		102,904	118,475	(15,571)	102,904	(0)	102,904
Capital Project Related Costs		8,017	8,732	(715)	8,017	(0)	8,017
Light Rail Contribution to NSW Government		41,100	41,100	0	41,100	0	41,100
<i>Net Gain on Disposal of Assets and Revaluations</i>							
Gain (Loss) on Investment Funds		0	(3)	(3)	0	0	0
Gain (Loss) on Sale of Assets		0	47,614	47,614	0	0	0
Gain (Loss) on Properties		0	39,082	39,082	0	0	0
Net Operating Surplus/(Deficit)		(22,497)	148,395	170,892	(22,497)	0	(22,497)
Capital Works		294,648	216,548	78,100	280,659	13,989	294,648
Capital Works TDS		23,680	17,611	6,068	12,299	11,381	23,680
Plant and Equipment		14,435	7,032	7,403	8,000	6,435	14,435
Property Acquisition / (Divestment)		121,430	(53,937)	175,367	121,430	0	121,430
Capital Expenditure Total		454,193	187,255	266,938	422,388	31,805	454,193
Available Funds							
Opening Balance		632,794	632,794	0	598,153	34,641	632,794
Cash Surplus/(Deficit)		(326,669)	22,461	349,130	(291,927)	(38,838)	(330,765)
Closing Balance		306,124	655,255	349,130	306,225	(4,197)	302,028

Quarterly Income Statement

City of Sydney | Q4 - 2020/21

\$'000	Year-to-date				Full Year		
	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget
OPERATING INCOME							
Rates & Annual Charges	372,343	370,005	(2,338)	(1%)	372,343	0	372,343
Child Care Fees	1,778	1,169	(610)	(34%)	1,778	(0)	1,778
Private Work Income	5,546	5,367	(179)	(3%)	5,546	(0)	5,546
Parking Station Income	8,168	7,242	(927)	(11%)	8,168	0	8,168
Parking Meter Income	33,383	35,179	1,796	5%	33,383	(0)	33,383
Building & Development Application Incom	6,445	5,940	(506)	(8%)	6,445	0	6,445
Building Certificate	1,166	1,377	211	18%	1,166	0	1,166
Other Building Fees	10,179	11,375	1,196	12%	10,179	0	10,179
Aquatic Facilities Income	0	650	650	0%	0	0	0
Advertising Income	6,756	5,868	(888)	(13%)	6,756	0	6,756
Work Zone	13,829	13,865	36	0%	13,829	0	13,829
Venue/Facility Income	8,301	2,975	(5,326)	(64%)	8,301	0	8,301
Library Income	176	47	(129)	(73%)	176	0	176
Health Related Income	493	209	(283)	(57%)	493	0	493
Other Fees	3,525	3,467	(58)	(2%)	3,525	0	3,525
Enforcement Income	32,867	30,272	(2,594)	(8%)	32,867	0	32,867
Community Properties	8,503	5,634	(2,869)	(34%)	247	8,255	8,503
Footway Licences	935	41	(894)	(96%)	935	0	935
Commercial Properties	60,222	56,817	(3,405)	(6%)	68,477	(8,255)	60,222
Sponsorship Income	234	26	(208)	(89%)	234	0	234
Other Income	371	446	75	20%	513	(141)	371
Grants and Contributions	23,516	24,435	919	4%	14,166	9,350	23,516
Other Revenue	0	(0)	(0)	0%	0	0	0
Income (Excluding Internals)	598,737	582,406	(16,331)	(3%)	589,528	9,209	598,737
VIK Income	1,843	94	(1,748)	(95%)	1,843	(0)	1,843
Operating Income	600,580	582,501	(18,079)	(3%)	591,371	9,209	600,580
OPERATING EXPENDITURE							
Salaries and Wages	195,808	182,623	13,184	7%	195,738	69	195,808
Agency Contract Staff	8,504	13,862	(5,358)	(63%)	8,043	461	8,504
Travelling	215	68	148	69%	215	0	215
Employee Oncosts	6,778	3,125	3,654	54%	6,842	(64)	6,778
Superannuation	22,288	19,171	3,117	14%	22,269	20	22,288
Workers Compensation Insurance	4,140	10,360	(6,220)	(150%)	4,140	0	4,140
Fringe Benefit Tax	715	480	235	33%	715	(0)	715
Training Costs (excluding salaries)	1,402	653	749	53%	1,402	0	1,402

Quarterly Income Statement

City of Sydney | Q4 - 2020/21

\$'000	Year-to-date				Full Year		
	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget
Other Employee Related Costs	1,590	1,019	571	36%	1,590	(0)	1,590
Salary Expense	241,441	231,361	10,080	4%	240,954	486	241,441
Bad & Doubtful Debts	1,380	773	607	44%	1,380	(0)	1,380
Consultancies	4,032	3,007	1,025	25%	4,032	(0)	4,032
Enforcement & Infringement Costs	8,489	6,579	1,909	22%	8,489	0	8,489
Event Related Expenditure	14,551	5,775	8,776	60%	11,440	3,111	14,551
Expenditure Recovered	(6,845)	(5,491)	(1,354)	20%	(6,845)	(0)	(6,845)
Facility Management	10,162	7,943	2,219	22%	10,162	0	10,162
General Advertising	1,939	1,520	420	22%	1,568	371	1,939
Governance	1,779	1,582	196	11%	1,779	0	1,779
Government Authority Charges	7,799	7,525	273	4%	7,799	0	7,799
Grants, Sponsorships and Donations	31,018	28,060	2,958	10%	26,258	4,760	31,018
Infrastructure Maintenance	45,846	42,413	3,433	7%	46,438	(592)	45,846
Insurance	4,039	4,363	(324)	(8%)	4,039	(0)	4,039
Interest Expense	0	254	(254)	0%	0	0	0
IT Related Expenditure	13,602	10,853	2,749	20%	13,602	(0)	13,602
Legal Fees	3,553	2,575	978	28%	3,548	5	3,553
Operational Contingencies	6,280	0	6,280	100%	7,000	(720)	6,280
Other Asset Maintenance	3,231	2,598	634	20%	3,233	(2)	3,231
Other Operating Expenditure	11,448	8,985	2,463	22%	10,740	708	11,448
Postage & Couriers	1,484	1,226	258	17%	1,484	(0)	1,484
Printing & Stationery	2,017	1,479	538	27%	1,904	113	2,017
Project Management & Other Project Costs	1,188	1,030	158	13%	1,188	0	1,188
Property Related Expenditure	31,624	27,791	3,832	12%	31,478	145	31,624
Service Contracts	22,337	22,061	275	1%	22,327	10	22,337
Stores & Materials	5,528	4,102	1,426	26%	4,723	804	5,528
Surveys & Studies	2,235	1,755	480	21%	2,235	0	2,235
Telephone Charges	2,826	2,521	304	11%	2,826	0	2,826
Utilities	11,973	10,664	1,309	11%	11,973	(0)	11,973
Vehicle Maintenance	2,786	2,502	284	10%	2,778	8	2,786
Waste Disposal Charges	20,400	21,495	(1,095)	(5%)	20,400	(0)	20,400
Expenditure	266,698	225,939	40,759	15%	257,976	8,722	266,698
VIK Expenditure	1,843	94	1,748	95%	1,843	(0)	1,843
Expenditure Including VIK	268,541	226,033	42,508	16%	259,819	8,722	268,541

Quarterly Income Statement

City of Sydney | Q4 - 2020/21

\$'000	Year-to-date				Full Year		
	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget
Total Operating Expenditure (Excl Depreciation)	509,982	457,394	52,587	10%	500,773	9,209	509,982
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	90,598	125,107	34,508	38%	90,598	0	90,598
<i>Add Additional Income:</i>							
Interest Revenue	5,817	5,505	(313)	(5%)	5,817	(0)	5,817
Capital Grants	31,108	37,953	6,845	22%	31,108	(0)	31,108
Capital Grants - Works In Kind	2,000	17,381	15,381	769%	2,000	0	2,000
Heritage Floorspace Award	0	44,064	44,064	0%	0	0	0
<i>Less Additional Expenses:</i>							
Capital Project Related Costs	8,017	8,732	(715)	-9%	8,017	(0)	8,017
Depreciation	102,904	118,475	(15,571)	(15%)	102,904	(0)	102,904
Light Rail Contribution to NSW Government	41,100	41,100	0	0%	41,100	0	41,100
<i>Net Gain on Disposal of Assets and Revaluations</i>							
Gain Loss on Investment Funds	0	(3)	(3)	0%	0	0	0
Gain Loss on Sale of Assets	0	47,614	47,614	0%	0	0	0
Gain Loss on Properties	0	39,082	39,082	0%	0	0	0
Net Operating Surplus/(Deficit)	(22,497)	148,395	170,892		(22,497)	0	(22,497)
Capital Expenditure							
Capital Works	294,648	216,548	78,100	27%	280,659	13,989	294,648
Capital Works ISU	23,680	17,611	6,068	26%	12,299	11,381	23,680
Plant and Assets	14,435	7,032	7,403	51%	8,000	6,435	14,435
Property Acquisition / Divestment	121,430	(53,937)	175,367	144%	121,430	0	121,430
Total Capital Expenditure	454,193	187,255	266,938		422,388	31,805	454,193

Actual v Budget Operating Result by Division & Unit

City of Sydney | Q4 - 2020/21

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
Chief Executive Office					-	8,021	7,143	878	11%	(8,021)	(7,143)	878	11%
Chief Executive Office					-	1,528	1,392	135	9%	(1,528)	(1,392)	135	9%
Councillor Support					-	2,153	1,791	362	17%	(2,153)	(1,791)	362	17%
Office of the Lord Mayor					-	3,399	3,109	290	9%	(3,399)	(3,109)	290	9%
Secretariat					-	942	851	91	10%	(942)	(851)	91	10%
Chief Financial Office	472	559	87	18%	10,256	9,658	597	6%	(9,783)	(9,099)	684	7%	
Business Planning and Performance					-	1,391	1,276	115	8%	(1,391)	(1,276)	115	8%
CFO Administration		2	2	-	-	1,376	1,263	113	8%	(1,376)	(1,261)	115	8%
Financial Planning and Reporting			2	2	-	2,669	2,712	(43)	-2%	(2,669)	(2,710)	(41)	-2%
Procurement			1	1	-	2,651	2,354	297	11%	(2,651)	(2,352)	298	11%
Rates	472	554	82	17%	2,169	2,054	115	5%	(1,697)	(1,500)	197	12%	
Chief Operations Office	1,302	2,005	703	54%	23,030	21,059	1,971	9%	(21,728)	(19,055)	2,673	12%	
Chief Operations Office	175	573	398	227%	1,443	1,486	(43)	-3%	(1,268)	(913)	355	28%	
City Conversations					-	1,003	960	43	4%	(1,003)	(960)	43	4%
City Design	370	366	(4)	-1%	2,988	2,423	565	19%	(2,618)	(2,057)	561	21%	
City Transformation	80	91	11	13%	528	379	149	28%	(448)	(288)	160	36%	
Green Infrastructure					-	936	635	300	32%	(936)	(635)	300	32%
Green Square					-	650	520	130	20%	(650)	(520)	130	20%
Indigenous Leadership and Engagement	100		(100)	-100%	865	551	314	36%	(765)	(551)	214	28%	
Project Management Office					-	324	311	13	4%	(324)	(311)	13	4%
Strategic Community Engagement		21	21	-	1,049	892	157	15%	(1,049)	(870)	178	17%	
Strategy, Urban Analytics & Communications	577	851	274	47%	11,740	11,372	369	3%	(11,163)	(10,521)	642	6%	
Sustainability		104	104	-	1,504	1,531	(27)	-2%	(1,504)	(1,427)	77	5%	
City Life	19,879	11,764	(8,116)	(41%)	95,117	73,488	21,629	23%	(75,238)	(61,724)	13,513	18%	
City Business & Safety	3,900	908	(2,992)	-77%	7,450	4,035	3,414	46%	(3,550)	(3,127)	423	12%	
City Life Management					-	1,833	1,738	95	5%	(1,833)	(1,738)	95	5%
Creative City	6,654	3,272	(3,382)	-51%	31,358	20,535	10,823	35%	(24,705)	(17,264)	7,441	30%	
Grants and Sponsorship	1,558	1,651	93	6%	30,948	27,935	3,013	10%	(29,390)	(26,284)	3,106	11%	
Social Programs and Services	7,393	5,580	(1,813)	-25%	19,981	16,887	3,094	15%	(12,588)	(11,307)	1,281	10%	
Sustainability Programs	374	353	(22)	-6%	3,547	2,357	1,190	34%	(3,172)	(2,004)	1,168	37%	
City Planning Development and Transport	18,186	18,272	86	0%	43,771	39,568	4,203	10%	(25,585)	(21,296)	4,289	17%	
City Access	225	388	162	72%	4,243	3,645	598	14%	(4,017)	(3,257)	760	19%	
Construction & Building Certification Services	9,475	11,047	1,572	17%	2,708	2,493	214	8%	6,767	8,554	1,786	26%	
Health & Building	1,353	579	(773)	-57%	15,781	13,565	2,216	14%	(14,428)	(12,985)	1,443	10%	

Actual v Budget Operating Result by Division & Unit

City of Sydney | Q4 - 2020/21

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
Planning Assessments		6,324	5,913	(411)	-7%	14,440	13,781	659	5%	(8,116)	(7,868)	248	3%
Strategic Planning and Urban Design		809	345	(464)	-57%	6,601	6,085	516	8%	(5,791)	(5,740)	52	1%
City Projects and Property		70,162	64,900	(5,262)	(8%)	60,506	55,149	5,357	9%	9,656	9,751	94	1%
City Property		70,162	63,062	(7,100)	-10%	50,933	45,628	5,305	10%	19,229	17,435	(1,794)	-9%
CPP - Development and Strategy			600	600	-	3,672	2,812	860	23%	(3,672)	(2,213)	1,459	40%
CPP - Infrastructure Delivery			1,181	1,181	-	907	2,153	(1,246)	-137%	(907)	(972)	(65)	-7%
CPP - Professional Services			57	57	-	4,994	4,556	438	9%	(4,994)	(4,499)	494	10%
City Services		110,782	106,305	(4,477)	(4%)	203,268	187,419	15,849	8%	(92,486)	(81,114)	11,372	12%
City Greening and Leisure		560	1,338	778	139%	37,542	34,530	3,011	8%	(36,982)	(33,192)	3,790	10%
City Infrastructure and Traffic Operations (CITO)		29,190	28,255	(934)	-3%	43,629	38,545	5,084	12%	(14,440)	(10,290)	4,150	29%
City Rangers		32,242	30,342	(1,900)	-6%	26,156	23,266	2,891	11%	6,086	7,077	991	16%
City Services Management					-	482	515	(32)	-7%	(482)	(515)	(32)	-7%
City Services Strategy					-	815	864	(49)	-6%	(815)	(864)	(49)	-6%
Cleansing & Waste		997	1,048	51	5%	65,930	64,329	1,601	2%	(64,933)	(63,281)	1,652	3%
Parking and Fleet Services		41,551	42,629	1,078	3%	16,593	14,919	1,675	10%	24,958	27,711	2,753	11%
Security & Emergency Management					-	6,578	6,213	365	6%	(6,578)	(6,213)	365	6%
Venue Management		6,243	2,693	(3,550)	-57%	5,542	4,239	1,304	24%	701	(1,546)	(2,247)	-321%
Corporate Costs		377,293	420,060	42,767	11%	8,446	11,636	(3,190)	(38%)	368,847	408,424	39,577	11%
Legal and Governance		25	2	(23)	(93%)	13,625	12,591	1,033	8%	(13,600)	(12,590)	1,010	7%
Council Elections					-	1,087	1,179	(93)	-9%	(1,087)	(1,179)	(93)	-9%
Governance					-	646	568	77	12%	(646)	(568)	77	12%
Internal Audit					-	670	612	58	9%	(670)	(612)	58	9%
Legal Services		0		(0)	-100%	6,488	5,297	1,191	18%	(6,488)	(5,297)	1,191	18%
Risk Management		25	2	(23)	-93%	4,734	4,935	(201)	-4%	(4,709)	(4,933)	(224)	-5%
People Performance and Technology		2,477	2,698	220	9%	43,941	39,681	4,260	10%	(41,464)	(36,984)	4,480	11%
Business and Service Improvement					-	981	793	188	19%	(981)	(793)	188	19%
Customer Service		2,457	2,677	219	9%	7,809	6,658	1,150	15%	(5,351)	(3,982)	1,370	26%
Data and Information Management Services		20	14	(6)	-30%	7,380	7,074	306	4%	(7,360)	(7,060)	300	4%
Internal Office Services					-	292	279	13	5%	(292)	(279)	13	5%
Technology and Digital Services					-	17,505	16,153	1,351	8%	(17,505)	(16,153)	1,351	8%
Workforce Services			7	7	-	9,975	8,724	1,250	13%	(9,975)	(8,717)	1,257	13%
Total Result		600,580	582,501	(18,079)	(3%)	509,982	457,394	52,587	10%	90,598	125,107	34,508	38%

Summary of Income and Expenditure by Principal Activity

City of Sydney | Q4 2020/21

\$'000	Operating income			Operating expenditure			Operating result		
	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)
A globally competitive and innovative city	35,526	32,450	(3,076)	52,382	42,996	9,386	(16,856)	(10,546)	6,310
A leading environmental performer	1,387	1,508	121	78,735	73,902	4,833	(77,349)	(72,395)	4,954
Integrated transport for a connected city	72,518	71,874	(644)	51,925	48,788	3,137	20,593	23,085	2,493
A city for walking and cycling	-	1,163	1,163	3,043	1,639	1,404	(3,043)	(476)	2,568
A lively and engaging city centre	-	-	-	308	306	3	(308)	(306)	3
Resilient and inclusive local communities	18,320	13,915	(4,405)	102,023	89,426	12,598	(83,703)	(75,510)	8,193
A cultural and creative city	2,546	221	(2,324)	7,917	6,010	1,907	(5,371)	(5,789)	(418)
Housing for a diverse community	-	-	-	6,398	6,132	266	(6,398)	(6,132)	266
Sustainable development, renewal and design	18,331	18,250	(81)	41,237	38,346	2,891	(22,906)	(20,097)	2,810
Implementation through effective governance and partnerships	451,952	443,119	(8,832)	166,012	149,848	16,164	285,940	293,271	7,332
Total Council	600,580	582,501	(18,079)	509,982	457,394	52,587	90,598	125,107	34,508

Capital Budget Review Statement

City of Sydney | Q4 2020/21

All figures in \$'000	Year-to-date			Full-year				
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget
Bicycle Related Works	10,147	7,249	2,897	7,406	2,740	10,147		10,147
Green Infrastructure	10,660	4,032	6,628	9,471	1,189	10,660		10,660
Open Space & Parks	30,960	26,331	4,630	22,426	8,534	30,960		30,960
Properties - Community, Cultural and Recreational	29,870	20,518	9,352	22,854	7,016	29,870		29,870
Properties - Investment and Operational	2,256	794	1,462	1,973	282	2,256		2,256
Public Art	2,576	1,467	1,108	2,344	232	2,576		2,576
Public Domain	111,480	89,256	22,225	118,803	(7,322)	111,480		111,480
Stormwater Drainage	3,409	143	3,267	3,141	269	3,409		3,409
Capital Programs Asset Enhancement	201,358	149,790	51,568	188,418	12,940	201,358		201,358
Infrastructure - Roads Bridges Footways	16,797	16,201	596	17,646	(849)	16,797		16,797
Open Space & Parks	21,047	15,454	5,593	18,126	2,921	21,047		21,047
Properties Assets	35,664	16,970	18,694	31,925	3,739	35,664		35,664
Public Art	1,030	914	115	1,344	(314)	1,030		1,030
Public Domain	14,254	12,808	1,446	13,276	978	14,254		14,254
Stormwater Drainage	4,358	4,411	(54)	4,925	(567)	4,358		4,358
Capital Programs Asset Renewal	93,149	66,758	26,391	87,242	5,908	93,149		93,149
Contingency - Active	141		141	5,000	(4,859)	141		141
Project expenditure not creating asset value	(3,921)	(43,785)	39,864	(4,500)	579	(3,921)		(3,921)
Net Capital Expenditure	290,727	172,763	117,964	276,159	14,568	290,727		290,727
Project expenditure not creating asset value		(40)						
Plant and Assets	14,435	6,992	7,443	8,000	6,435	14,435		14,435
Project expenditure not creating asset value		(341)	341					
TDS Capital Works Projects	23,680	17,270	6,409	12,299	11,381	23,680		23,680
Property Acquisition / Divestment	121,430	(53,884)	175,314	121,430		121,430		121,430

Capital Budget Review Statement

City of Sydney | Q4 2020/21

All figures in \$'000	Year-to-date			Full-year				
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget
Capital Funding								
Domestic Waste Reserve	321	321		321		321		321
Stormwater Management Reserve	2,633	2,633		2,646	173	2,820		2,820
Developer Contributions (General)	75,444	76,249	(805)	80,879	2,558	83,437		83,437
Infrastructure Contingency Reserve	2,280	2,280		2,280	1,134	3,414		3,414
Green Infrastructure Reserve	9,227	3,500	5,727	7,458	1,769	9,227		9,227
Renewable Energy	1,100	371	729	2,248	(1,148)	1,100		1,100
City Centre Transformation Reserve	41,100	41,100		200	40,900	41,100		41,100
Specific Reserve Funding	132,105	126,455	5,650	96,032	45,386	141,418		141,418
General Funding	318,167	16,687	301,480	321,856	(13,002)	308,853		308,853
Total Funding	450,272	143,141	307,130	417,888	32,384	450,272		450,272

Cash and Investments Budget Review Statement

City of Sydney | Q4 2020/21

	Op.Balance	Year-to-date		
All figures in \$'000	Actual	Transfer to	Transfer from	Actual
Externally Restricted				
Developer Contributions (General)	84,820	22,331	(76,249)	30,902
Specific Purpose Unexpended Grants	153	37,735	(34,557)	3,332
Domestic Waste Reserve	31,042	58,261	(54,852)	34,450
Stormwater Management Reserve	612	2,021	(2,633)	-
Total Externally Restricted Cash and Investments	116,627	120,348	(168,291)	68,684
Internally Restricted				
Affordable and Diverse Housing Fund	8,475	-	(4,010)	4,465
City Centre Transformation Reserve	41,100	-	(41,100)	-
Commercial Property	88,038	10,000	-	98,038
Employee Leave Entitlement Reserve	6,887	2,307	(2,350)	6,844
Green Infrastructure Reserve	17,477	-	(3,500)	13,977
Green Square Reserve	86,325	-	-	86,325
Heritage Conservation Fund	23,714	24,456	-	48,170
Infrastructure Contingency Reserve	2,280	-	(2,280)	-
Public Liability Insurance Reserve	404	241	-	646
Renewable Energy	7,747	-	(371)	7,375
Performance Cash Bonds	23,345	19,398	(12,433)	30,310
Workers Compensation Reserve	22,880	-	(5,479)	17,400
Total Internally Restricted Cash and Investments	328,671	56,403	(71,524)	313,550
Total Restricted Cash and Investments	445,299	176,751	(239,815)	382,234
Unrestricted Cash and Investments	187,495			273,020
Total - Cash and Investments	632,794			655,255

Contingency Report

City of Sydney | Q4 2020/21

\$'000		CEO	General	Capital Works	Total
Adopted budget - contingency		4,500	2,500	3,998	10,998
Less Approved Contingency Allocations:					
Approval Date					
24/08/2020	Feasibility study of the Minerva / Metro Theatre, Kings Cross		(10)		(10)
24/08/2020	Purchase of reusable cloth masks and the distribution of masks and health relate material to support vulnerable communities		(200)		(200)
9/11/2020	Capital Works Q1 Budget Adjustments			(2,335)	(2,335)
26/10/2020	Moore Park Golf Proposal		(50)		(50)
14/12/2021	Activating Oxford Street for a Safe 2021 Mardi Gras		(150)	-	(150)
15/02/2021	Capital Works Q2 Budget Adjustments			(1,340)	(1,340)
15/02/2021	Contingency allocated to City Projects and Properties as noted in the body of the Q4 report	(1,458)			(1,458)
22/02/2021	Racism Not Welcome' campaign		(10)		(10)
24/03/2021	Support for Communities impacted by Flooding		(300)		(300)
23/04/2021	Capital Works Q3 Proposed Budget Adjustments			(181)	(181)
Allocated:		(1,458)	(720)	(3,856)	(6,034)
Funds Available:					
	Operational	3,042	1,780		
	Capital			141	
Unallocated contingency		3,042	1,780	141	4,963

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the year ended 30 June 2021 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 30 June 2021 was 5 July 2021.

Signed: *B. Carter*

Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date: 30/07/2021