

Item 6

Report of the Corporate, Finance, Properties and Tenders Committee - 9 August 2021

Item 6.1

Disclosures of Interest

No Councillors disclosed any pecuniary or non-pecuniary interests in any matters on the agenda for this meeting of the Corporate, Finance, Properties and Tenders Committee.

The Committee recommends the following:

Item 6.2

2020/21 Quarter 4 Review - Delivery Program 2017-2021

It is resolved that Council:

- (A) note the interim financial performance of Council for the 2020/21 financial year ending 30 June 2021, including the Net Surplus of \$148.4M as outlined within the report and summarised at Attachment A to the subject report;
- (B) note the full year Capital Works expenditure of \$216.5M for 2020/21, approve the proposed revote of \$17.1M and adjustments to future years forward estimates, to increase the adopted 2021/22 budget to \$243.6M to progress the planned capital works, as detailed in the Attachment B to the subject report;
- (C) note the Technology and Digital Services capital expenditure of \$17.6M (net of disposals) for 2020/21, and approve the proposed revote of \$6.5M and other adjustments to future years forward estimates, to increase the adopted 2021/22 budget to a net \$22.5M as shown in Attachment B in the subject report;
- (D) note the full year Plant and Assets expenditure of \$7.0M for 2020/21, net of disposals, and approve the proposed revote of \$5.3M to increase the adopted 2021/22 net budget to \$14.5M as show in Attachment B in the subject report;
- (E) note the full year net Property Divestment proceeds of \$53.9M;
- (F) note the operational performance indicators and quarter and full year achievements against the Delivery Program 2017-2021 objectives, as detailed in Attachment C to the subject report;
- (G) note the supplementary reports, including contracts issued over \$50,000, major legal issues and the Quick Response, Banner Pole and Reduced Rate Grant Programs in Quarter 4, as detailed in Attachment D to the subject report;
- (H) note the Environmental Sustainability Progress Report, as shown at Attachment E to the subject report; and
- (I) note the Community Recovery Plan report, as shown at Attachment F to the subject report.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by the Chair (the Lord Mayor), and carried unanimously.)

X025796

The Committee recommends the following:

Item 6.3

Investments Held as at 31 July 2021

It is resolved that the Investment Report as at 31 July 2021 be received and noted.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by the Chair (the Lord Mayor), and carried unanimously.)

X020701

The Committee recommends the following:

Item 6.4

Yananurala - Harbour Walk - Naming

It is resolved that Council:

- (A) endorse "Yananurala" as the new name for the Harbour Walk, acknowledging the significance of naming the walk identified as the first project in the Harbour Walk Storytelling Report endorsed by Council in December 2019;
- (B) note that the name has been identified and approved through consultation with the Metropolitan Local Aboriginal Land Council, the City's Aboriginal and Torres Strait Islander Advisory Panel and linguist experts as required by the previous resolution of Council; and
- (C) endorse the implementation of this name across wayfinding, in coordination with land-owners, and relevant communications materials.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by the Chair (the Lord Mayor), and carried unanimously.)

S110607.005

Speakers

Ms Denise Ora, Ms Louise Herron, Mr Beau James and Mr Keith Munro addressed the meeting of the Corporate, Finance, Properties and Tenders Committee on Item 6.4.