

## **Property Matter (Confidential)**

**File No:** X073031

### **Summary**

This report relates to a property transaction.

Attachment A contains confidential commercial information which, if disclosed, would confer a commercial advantage on a person with whom the City is conducting (or proposes to conduct) business.

Discussion of this matter in an open meeting would, on balance, be contrary to the public interest because it would compromise the City's ability to negotiate fairly and commercially achieve the best outcome for ratepayers.

### **Recommendation**

It is resolved that Council approve the recommendation contained within confidential Attachment A to the subject report.

### **Attachments**

**Attachment A.** Property Matter (Confidential)

**Relevant Legislation**

1. Local Government Act 1993 - Sections 10A and 10B provide that a council may close to the public so much of its meeting as comprises the discussion of information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business and if discussion of the information in an open meeting would, on balance be contrary to public interest.
2. Attachment A contains confidential commercial information which, if disclosed, would confer a commercial advantage on a person with whom the City is conducting (or proposes to conduct) business.
3. Discussion of this matter in an open meeting would, on balance, be contrary to the public interest because it would compromise the City's ability to negotiate fairly and commercially achieve the best outcome for ratepayers.

**AMIT CHANAN**

Director City Property and Projects

Nicholas Male-Perkins. Commercial Manager