

Item 8.

Lease Approval (Confidential)

File No: S096173

Summary

This report relates to a confidential leasing matter.

Attachments A and B contain confidential information which, if disclosed, would confer a commercial advantage on a person with whom the City is conducting (or proposes to conduct) business.

Discussion of this matter in an open meeting would, on balance, be contrary to the public interest because it would compromise the City's ability to negotiate fairly and commercially achieve the best outcome for ratepayers.

Recommendation

It is resolved that Council approve the recommendation contained within Confidential Attachment A to the subject report.

Attachments

Attachment A. Lease Approval (Confidential)

Attachment B. Essential Lease Terms and Conditions (Confidential)

Relevant Legislation

1. Local Government Act 1993 - Sections 10A and 10B provide that a council may close to the public so much of its meeting as compromises the discussion of information that would, if disclosed, confer a commercial advantage on a person with whom the council is conducting (or proposes to conduct) business and if discussion of the information in an open meeting would, on balance be contrary to public interest.
2. Attachments A and B contain confidential information which, if disclosed, would confer a commercial advantage on a person with whom the City is conducting (or proposes to conduct) business.
3. Discussion of this matter in an open meeting would, on balance, be contrary to the public interest because it would compromise the City's ability to negotiate fairly and commercially achieve the best outcome for the ratepayers.

AMIT CHANAN

Director City Property and Projects

Matthew Woodroffe. Commercial Portfolio Manager