

Attachment A

Financial Results Summary

Financial Summary

City of Sydney | Q1 2021/22

\$'000	Year-to-date			Full Year				
	Current Budget	Actual	Variance Fav/(Unfav)	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/(Unfav)
Operating Income	156,525	124,025	(32,500)	624,517	0	624,517	562,642	(61,875)
Salary Expense	62,265	58,253	4,012	247,705	0	247,705	235,914	11,791
Expenditure	58,690	49,733	8,956	266,812	0	266,812	258,586	8,226
Operating Expenditure	120,955	107,986	12,969	514,517	0	514,517	494,500	20,017
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	35,570	16,039	(19,531)	110,000	(0)	110,000	68,142	(41,858)
Add Additional Income:								
Interest Income	600	1,116	516	2,399	0	2,399	2,399	0
Capital Grants and Contribution	8,446	5,349	(3,097)	37,510	0	37,510	53,960	16,450
Less Additional Expenses:								
Depreciation	28,465	28,465	0	113,861	0	113,861	113,861	0
Capital Project Related Costs	2,151	477	1,675	8,726	0	8,726	9,197	(471)
Net Operating Surplus/(Deficit)	13,999	(6,439)	(20,438)	27,322	(0)	27,322	1,443	(25,879)
Capital Works	43,591	33,760	9,830	216,569	27,031	243,600	212,826	30,774
Capital Works TDS	4,821	4,403	419	18,292	4,218	22,510	23,565	(1,055)
Plant and Equipment	2,900	1,414	1,486	9,172	5,288	14,460	13,979	480
Property Acquisition / (Divestment)	0	(19,266)	19,266	131,917	0	131,917	131,917	0
Capital Expenditure Total	51,311	20,311	31,000	375,950	36,537	412,487	382,288	30,199
Available Funds								
Opening Balance	655,255	655,255	0	554,265	100,990	655,255	655,255	0
Cash Surplus/(Deficit)	(7,139)	55,369	62,509	(241,077)	(28,002)	(269,079)	(268,759)	320
Closing Balance	648,115	710,624	62,509	313,187	72,989	386,176	386,496	320

Quarterly Income Statement

City of Sydney | Q1 - 2021/22

\$'000	Year-to-date				Full Year				
	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav / (Unfav)
OPERATING INCOME									
Rates & Annual Charges	94,541	94,892	351	0%	378,163	0	378,163	377,589	(573)
Child Care Fees	385	319	(66)	(17%)	1,542	-	1,542	1,255	(287)
Private Work Income	1,642	837	(805)	(49%)	6,566	0	6,566	4,505	(2,061)
Parking Station Income	2,834	746	(2,087)	(74%)	10,200	0	10,200	6,900	(3,300)
Parking Meter Income	10,477	2,236	(8,241)	(79%)	38,400	0	38,400	26,000	(12,400)
Building & Development Application Incom	1,333	1,139	(194)	(15%)	5,435	0	5,435	5,420	(15)
Building Certificate	301	384	83	28%	1,204	0	1,204	1,296	92
Other Building Fees	2,843	2,165	(679)	(24%)	11,433	0	11,433	10,566	(867)
Aquatic Facilities Income	122	(0)	(123)	(100%)	122	0	122	122	(0)
Advertising Income	2,335	728	(1,607)	(69%)	9,167	0	9,167	5,684	(3,483)
Work Zone	4,081	2,966	(1,115)	(27%)	16,324	0	16,324	13,775	(2,548)
Venue/Facility Income	2,137	183	(1,953)	(91%)	8,904	0	8,904	4,646	(4,258)
Library Income	40	1	(39)	(99%)	160	0	160	142	(17)
Health Related Income	431	124	(307)	(71%)	1,805	0	1,805	1,202	(603)
Other Fees	784	648	(136)	(17%)	3,460	-	3,460	3,362	(98)
Enforcement Income	9,744	805	(8,938)	(92%)	38,975	0	38,975	20,944	(18,030)
Community Properties	2,537	1,715	(822)	(32%)	10,176	0	10,176	9,403	(773)
Footway Licences	0	(23)	(23)	0%	0	0	0	(23)	(23)
Commercial Properties	15,403	11,449	(3,954)	(26%)	61,177	0	61,177	47,688	(13,489)
Sponsorship Income	1	1	0	0%	234	0	234	69	(165)
Other Income	120	61	(59)	(49%)	721	0	721	681	(41)
Grants and Contributions	4,435	2,644	(1,791)	-40%	18,559	0	18,559	19,732	1,173
Other Revenue	0	(0)	(0)	0%	0	0	0	0	0
Income (Excluding Internals)	156,525	124,020	(32,505)	(21%)	622,726	0	622,726	560,958	(61,768)
VIK Income	0	5	5	0%	1,791	0	1,791	1,684	(107)
Operating Income	156,525	124,025	(32,500)	(21%)	624,517	0	624,517	562,642	(61,875)
OPERATING EXPENDITURE									
Salaries and Wages	49,470	44,387	5,083	10%	196,706	0	196,706	183,953	12,753
Agency Contract Staff	2,685	4,047	(1,362)	(51%)	10,093	0	10,093	14,526	(4,433)
Travelling	43	2	41	95%	186	(0)	186	175	11
Employee Oncosts	1,897	2,649	(752)	(40%)	6,861	(15)	6,846	5,466	1,380
Superannuation	5,960	5,169	791	13%	23,666	15	23,681	22,249	1,432
Workers Compensation Insurance	1,590	1,594	(4)	(0%)	6,375	0	6,375	6,289	85
Fringe Benefit Tax	175	63	112	64%	700	0	700	700	0
Training Costs (excluding salaries)	161	147	13	8%	1,594	0	1,594	1,203	390

Quarterly Income Statement

City of Sydney | Q1 - 2021/22

\$'000	Year-to-date				Full Year				
	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav / (Unfav)
Other Employee Related Costs	285	195	89	31%	1,524	0	1,524	1,352	173
Salary Expense	62,265	58,253	4,012	6%	247,705	0	247,705	235,914	11,791
Bad & Doubtful Debts	375	322	53	14%	1,500	0	1,500	1,800	(300)
Consultancies	726	364	362	50%	5,853	0	5,853	5,704	150
Enforcement & Infringement Costs	2,302	600	1,702	74%	8,473	0	8,473	4,983	3,491
Event Related Expenditure	1,238	727	511	41%	11,277	0	11,277	10,848	429
Expenditure Recovered	(1,056)	(1,198)	142	(13%)	(5,645)	0	(5,645)	(5,501)	(144)
Facility Management	2,492	2,819	(326)	(13%)	10,779	0	10,779	10,869	(90)
General Advertising	212	14	198	93%	1,251	80	1,331	1,312	19
Governance	349	325	25	7%	3,036	0	3,036	3,030	6
Government Authority Charges	1,832	1,802	30	2%	7,329	0	7,329	7,211	118
Grants, Sponsorships and Donations	7,467	8,133	(665)	(9%)	21,176	950	22,126	22,484	(359)
Infrastructure Maintenance	10,047	6,941	3,106	31%	45,297	0	45,297	42,067	3,230
Insurance	1,267	1,228	40	3%	5,068	0	5,068	5,224	(155)
IT Related Expenditure	3,157	2,968	188	6%	14,165	(0)	14,165	14,331	(166)
Legal Fees	777	520	257	33%	3,329	0	3,329	3,121	208
Operational Contingencies	0	0	0	0%	7,000	(1,080)	5,920	5,920	0
Other Asset Maintenance	559	439	120	22%	3,137	0	3,137	3,008	129
Other Operating Expenditure	2,012	1,720	292	15%	12,099	0	12,099	11,552	547
Postage & Couriers	316	342	(26)	(8%)	1,268	0	1,268	1,259	9
Printing & Stationery	375	279	96	26%	1,504	0	1,504	1,598	(95)
Project Management & Other Project Costs	50	2	49	97%	1,139	0	1,139	1,133	6
Property Related Expenditure	6,907	6,564	343	5%	36,325	0	36,325	35,959	366
Service Contracts	5,796	4,550	1,246	21%	23,747	0	23,747	23,535	212
Stores & Materials	1,389	1,079	310	22%	4,526	50	4,576	4,228	348
Surveys & Studies	133	65	68	51%	1,797	0	1,797	2,640	(843)
Telephone Charges	638	565	72	11%	2,553	0	2,553	2,363	189
Utilities	3,019	2,636	383	13%	11,939	0	11,939	11,241	698
Vehicle Maintenance	656	477	179	27%	2,627	0	2,627	2,377	250
Waste Disposal Charges	5,652	5,446	206	4%	22,474	0	22,474	22,608	(134)
Expenditure	58,690	49,729	8,961	15%	265,021	0	265,021	256,903	8,119
VIK Expenditure	0	5	(5)	0%	1,791	0	1,791	1,684	107
Expenditure Including VIK	58,690	49,733	8,956	15%	266,812	0	266,812	258,586	8,226

Quarterly Income Statement

City of Sydney | Q1 - 2021/22

\$'000	Year-to-date				Full Year				
	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav / (Unfav)
Total Operating Expenditure (Excl Depreciation)	120,955	107,986	12,969	11%	514,517	0	514,517	494,500	20,017
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	35,570	16,039	(19,531)	(55%)	110,000	(0)	110,000	68,142	(41,858)
<i>Add Additional Income:</i>									
Interest Revenue	600	1,116	516	86%	2,399	0	2,399	2,399	0
Capital Grants	8,002	5,349	(2,653)	(33%)	35,735	0	35,735	52,185	16,450
Capital Grants - Works In Kind	444	0	(444)	(100%)	1,775	0	1,775	1,775	0
<i>Less Additional Expenses:</i>									
Capital Project Related Costs	2,151	477	1,675	78%	8,726	0	8,726	9,197	(471)
Depreciation	28,465	28,465	0	0%	113,861	0	113,861	113,861	0
<i>Net Gain on Disposal of Assets and Revaluations</i>									
Net Operating Surplus/(Deficit)	13,999	(6,439)	(20,438)		27,322	(0)	27,322	1,443	(25,879)
Capital Expenditure									
Capital Works	43,591	33,760	9,830	23%	216,569	27,031	243,600	212,826	30,774
Capital Works ISU	4,821	4,403	419	9%	18,292	4,218	22,510	23,565	(1,055)
Plant and Assets	2,900	1,414	1,486	51%	9,172	5,288	14,460	13,979	480
Property Acquisition / Divestment	0	(19,266)	19,266	0%	131,917	0	131,917	131,917	0
Total Capital Expenditure	51,311	20,311	31,000		375,950	36,537	412,487	382,288	30,199

Actual v Budget Operating Result by Division & Unit

City of Sydney | Q1 - 2021/22

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
Chief Executive Office					-	2,347	1,955	392	17%	(2,347)	(1,955)	392	17%
Chief Executive Office					-	406	350	57	14%	(406)	(350)	57	14%
Councillor Support					-	550	434	116	21%	(550)	(434)	116	21%
Office of the Lord Mayor					-	923	858	65	7%	(923)	(858)	65	7%
Secretariat					-	467	313	154	33%	(467)	(313)	154	33%
Chief Financial Office	122	168	46	38%	2,696	2,676	20	1%	(2,574)	(2,508)	67	3%	
Business Planning & Performance					-	324	337	(13)	-4%	(324)	(337)	(13)	-4%
CFO Administration		0	0	-	-	344	364	(20)	-6%	(344)	(364)	(20)	-6%
Financial Planning & Reporting					-	772	692	79	10%	(772)	(692)	79	10%
Procurement					-	673	709	(36)	-5%	(673)	(709)	(36)	-5%
Rates	122	168	46	38%	584	573	10	2%	(462)	(406)	56	12%	
Chief Operations Office	236	316	79	34%	5,730	5,075	655	11%	(5,494)	(4,759)	734	13%	
Chief Operations Office	125	219	94	75%	440	413	28	6%	(315)	(194)	121	39%	
City Design	43	20	(23)	-54%	816	728	88	11%	(773)	(708)	64	8%	
City Transformation	49	32	(17)	-35%	76	76	(0)	-0%	(27)	(44)	(17)	-62%	
Green Infrastructure					-	197	161	36	18%	(197)	(161)	36	18%
Green Square					-	137	113	24	17%	(137)	(113)	24	17%
Indigenous Leadership & Engagement					-	127	126	2	1%	(127)	(126)	2	1%
Project Management Office					-	85	51	34	40%	(85)	(51)	34	40%
Strategic Community Engagement					-	519	414	104	20%	(519)	(414)	104	20%
Strategy & Communications	19	45	26	133%	2,925	2,650	275	9%	(2,905)	(2,605)	300	10%	
Sustainability					-	408	340	68	17%	(408)	(340)	68	17%
City Life	4,483	1,750	(2,733)	(61%)	21,703	19,266	2,437	11%	(17,220)	(17,516)	(296)	(2%)	
City Business & Safety	794	118	(676)	-85%	1,550	791	759	49%	(756)	(674)	82	11%	
City Life Management					-	429	407	22	5%	(429)	(407)	22	5%
Creative City	89	2	(86)	-97%	5,314	4,600	714	13%	(5,226)	(4,598)	628	12%	
Grants & Sponsorship					-	6,564	7,276	(712)	-11%	(6,564)	(7,276)	(712)	-11%
Social Programs & Services	1,778	1,311	(467)	-26%	5,892	5,057	835	14%	(4,114)	(3,746)	368	9%	
Sustainability Programs	49	65	16	33%	570	330	240	42%	(521)	(265)	256	49%	
Venue Management	1,774	255	(1,519)	-86%	1,385	805	579	42%	389	(550)	(940)	-241%	
City Planning Development & Transport	4,773	3,586	(1,187)	(25%)	10,299	9,433	866	8%	(5,527)	(5,848)	(321)	(6%)	
City Access	42	35	(8)	-19%	797	719	78	10%	(754)	(684)	70	9%	
Construction & Building Certification Services	2,685	1,713	(972)	-36%	708	658	50	7%	1,977	1,056	(922)	-47%	

Actual v Budget Operating Result by Division & Unit

City of Sydney | Q1 - 2021/22

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
Health & Building		603	226	(376)	-62%	3,870	3,422	448	12%	(3,268)	(3,196)	72	2%
Planning Assessments		1,277	1,155	(123)	-10%	3,599	3,472	127	4%	(2,321)	(2,317)	4	0%
Strategic Planning & Urban Design		165	456	291	177%	1,326	1,163	163	12%	(1,161)	(706)	454	39%
City Projects & Property		18,051	13,147	(4,904)	(27%)	14,000	12,731	1,269	9%	4,051	415	(3,635)	(90%)
City Property		18,051	13,147	(4,904)	-27%	11,594	10,638	957	8%	6,457	2,509	(3,948)	-61%
CPP - Development & Strategy					-	725	535	190	26%	(725)	(535)	190	26%
CPP - Infrastructure Delivery			(0)	(0)	-	298	298	(0)	-0%	(298)	(298)	(0)	-0%
CPP - Professional Services					-	1,384	1,261	123	9%	(1,384)	(1,261)	123	9%
City Services		32,455	8,983	(23,472)	(72%)	49,071	41,288	7,783	16%	(16,617)	(32,305)	(15,689)	(94%)
City Greening & Leisure		341	11	(331)	-97%	9,565	8,843	722	8%	(9,224)	(8,832)	392	4%
City Infrastructure & Traffic Operations (CITO)		8,791	5,056	(3,735)	-42%	9,649	7,097	2,553	26%	(859)	(2,041)	(1,183)	-138%
City Rangers		9,652	849	(8,803)	-91%	6,756	4,688	2,068	31%	2,896	(3,840)	(6,736)	-233%
City Services Management					-	120	124	(4)	-3%	(120)	(124)	(4)	-3%
City Services Strategy					-	198	172	25	13%	(198)	(172)	25	13%
Cleansing & Waste		360	85	(275)	-76%	17,196	16,114	1,081	6%	(16,836)	(16,029)	807	5%
Parking & Fleet Services		13,310	2,983	(10,328)	-78%	3,936	2,876	1,060	27%	9,375	107	(9,268)	-99%
Security & Emergency Management					-	1,652	1,374	278	17%	(1,652)	(1,374)	278	17%
Corporate Costs		95,828	95,535	(293)	(0%)	546	2,092	(1,546)	(283%)	95,282	93,443	(1,839)	(2%)
Legal & Governance					-	3,440	3,029	411	12%	(3,440)	(3,029)	411	12%
Council Elections					-	323	323	(1)	-0%	(323)	(323)	(1)	-0%
Internal Audit					-	113	99	14	12%	(113)	(99)	14	12%
Legal Services					-	1,576	1,257	318	20%	(1,576)	(1,257)	318	20%
Risk Management & Governance					-	1,429	1,350	80	6%	(1,429)	(1,350)	80	6%
People Performance & Technology		577	541	(36)	(6%)	11,122	10,441	681	6%	(10,545)	(9,900)	645	6%
Business & Service Improvement					-	229	191	38	17%	(229)	(191)	38	17%
Customer Service		574	531	(43)	-7%	1,749	1,471	278	16%	(1,175)	(940)	235	20%
Data & Information Management Services		4	6	2	53%	1,896	1,799	97	5%	(1,892)	(1,793)	99	5%
Internal Office Services					-	74	73	1	1%	(74)	(73)	1	1%
Technology & Digital Services					-	4,947	4,837	110	2%	(4,947)	(4,837)	110	2%
Workforce Services			5	5	-	2,227	2,070	158	7%	(2,227)	(2,065)	162	7%
Total Result		156,525	124,025	(32,500)	(21%)	120,955	107,986	12,969	11%	35,570	16,039	(19,531)	(55%)

Full Year Budget v Full Year Forecast Operating Result by Division & Unit

City of Sydney | Q1 - 2021/22

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
Chief Executive Office					-	9,199	8,931	268	3%	(9,199)	(8,931)	268	3%
Chief Executive Office					-	1,531	1,454	77	5%	(1,531)	(1,454)	77	5%
Councillor Support					-	2,183	2,191	(7)	-0%	(2,183)	(2,191)	(7)	-0%
Office of the Lord Mayor					-	3,627	3,535	93	3%	(3,627)	(3,535)	93	3%
Secretariat					-	1,858	1,752	105	6%	(1,858)	(1,752)	105	6%
Chief Financial Office	487	560	73	15%	10,702	10,663	38	0%	(10,215)	(10,103)	111	1%	
Business Planning & Performance					-	1,271	1,268	3	0%	(1,271)	(1,268)	3	0%
CFO Administration					-	1,401	1,393	8	1%	(1,401)	(1,393)	8	1%
Financial Planning & Reporting					-	3,050	2,984	65	2%	(3,050)	(2,984)	65	2%
Procurement					-	2,683	2,752	(69)	-3%	(2,683)	(2,752)	(69)	-3%
Rates	487	560	73	15%	2,298	2,266	32	1%	(1,811)	(1,706)	105	6%	
Chief Operations Office	811	1,555	744	92%	25,731	24,364	1,366	5%	(24,919)	(22,809)	2,110	8%	
Chief Operations Office	500	875	375	75%	1,991	1,857	134	7%	(1,491)	(982)	509	34%	
City Design	70	70	0	0%	4,039	3,803	236	6%	(3,969)	(3,733)	236	6%	
City Transformation	64	64	0	0%	170	194	(24)	-14%	(106)	(130)	(24)	-23%	
Green Infrastructure					-	691	608	83	12%	(691)	(608)	83	12%
Green Square					-	705	635	70	10%	(705)	(635)	70	10%
Indigenous Leadership & Engagement	100	55	(45)	-45%	1,042	953	89	9%	(942)	(898)	44	5%	
Project Management Office					-	375	338	37	10%	(375)	(338)	37	10%
Strategic Community Engagement					-	2,252	1,949	304	13%	(2,252)	(1,949)	304	13%
Strategy & Communications	77	315	238	309%	12,760	12,313	447	4%	(12,683)	(11,998)	685	5%	
Sustainability		176	176	-	1,704	1,714	(10)	-1%	(1,704)	(1,538)	166	10%	
City Life	21,062	17,046	(4,016)	(19%)	90,847	88,571	2,276	3%	(69,785)	(71,525)	(1,740)	(2%)	
City Business & Safety	3,177	3,819	642	20%	6,483	7,010	(527)	-8%	(3,307)	(3,191)	115	3%	
City Life Management					-	1,703	1,693	10	1%	(1,703)	(1,693)	10	1%
Creative City	1,670	1,558	(111)	-7%	31,109	30,106	1,003	3%	(29,439)	(28,547)	892	3%	
Grants & Sponsorship	136	606	470	346%	21,937	22,298	(361)	-2%	(21,801)	(21,692)	109	0%	
Social Programs & Services	7,439	6,260	(1,179)	-16%	20,175	19,301	873	4%	(12,736)	(13,041)	(305)	-2%	
Sustainability Programs	249	249	0	0%	2,644	2,324	320	12%	(2,395)	(2,075)	320	13%	
Venue Management	8,391	4,553	(3,838)	-46%	6,796	5,839	958	14%	1,595	(1,286)	(2,881)	-181%	
City Planning Development & Transport	19,335	17,606	(1,730)	(9%)	42,480	41,749	732	2%	(23,145)	(24,143)	(998)	(4%)	
City Access	170	170	0	0%	4,445	4,305	140	3%	(4,275)	(4,135)	140	3%	
Construction & Building Certification Services	10,845	9,995	(850)	-8%	2,810	2,677	133	5%	8,035	7,318	(717)	-9%	
Health & Building	2,490	1,611	(880)	-35%	15,180	13,784	1,396	9%	(12,690)	(12,173)	516	4%	

Full Year Budget v Full Year Forecast Operating Result by Division & Unit

City of Sydney | Q1 - 2021/22

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
Planning Assessments		5,170	5,170		0%	14,302	14,155	147	1%	(9,132)	(8,985)	147	2%
Strategic Planning & Urban Design		660	660		0%	5,743	6,828	(1,085)	-19%	(5,083)	(6,168)	(1,085)	-21%
City Projects & Property		71,795	57,324	(14,472)	(20%)	65,632	65,703	(71)	(0%)	6,164	(8,379)	(14,543)	(236%)
City Property		71,795	57,324	(14,472)	-20%	55,169	55,444	(275)	-0%	16,627	1,879	(14,747)	-89%
CPP - Development & Strategy					-	3,807	3,885	(78)	-2%	(3,807)	(3,885)	(78)	-2%
CPP - Infrastructure Delivery					-	1,213	1,177	36	3%	(1,213)	(1,177)	36	3%
CPP - Professional Services					-	5,443	5,196	246	5%	(5,443)	(5,196)	246	5%
City Services		125,164	83,247	(41,916)	(33%)	199,718	186,685	13,034	7%	(74,555)	(103,437)	(28,883)	(39%)
City Greening & Leisure		1,195	958	(237)	-20%	38,724	37,764	960	2%	(37,529)	(36,806)	723	2%
City Infrastructure & Traffic Operations (CITO)		35,487	27,856	(7,631)	-22%	43,074	38,946	4,128	10%	(7,587)	(11,090)	(3,503)	-46%
City Rangers		38,607	20,852	(17,756)	-46%	26,082	21,735	4,347	17%	12,525	(883)	(13,408)	-107%
City Services Management					-	473	481	(8)	-2%	(473)	(481)	(8)	-2%
City Services Strategy					-	781	776	5	1%	(781)	(776)	5	1%
Cleansing & Waste		1,274	682	(593)	-47%	68,301	66,674	1,626	2%	(67,026)	(65,993)	1,033	2%
Parking & Fleet Services		48,600	32,900	(15,700)	-32%	15,713	14,054	1,659	11%	32,887	18,846	(14,041)	-43%
Security & Emergency Management					-	6,570	6,254	316	5%	(6,570)	(6,254)	316	5%
Corporate Costs		383,313	382,739	(573)	(0%)	7,671	7,526	145	2%	375,642	375,214	(428)	(0%)
Legal & Governance		5	5		0%	15,357	15,181	176	1%	(15,352)	(15,176)	176	1%
Council Elections					-	2,395	2,472	(76)	-3%	(2,395)	(2,472)	(76)	-3%
Internal Audit					-	697	697		0%	(697)	(697)		0%
Legal Services					-	6,333	5,876	457	7%	(6,333)	(5,876)	457	7%
Risk Management & Governance		5	5		0%	5,931	6,136	(205)	-3%	(5,926)	(6,131)	(205)	-3%
People Performance & Technology		2,545	2,561	16	1%	47,180	45,128	2,052	4%	(44,636)	(42,568)	2,068	5%
Business & Service Improvement					-	1,197	1,083	114	10%	(1,197)	(1,083)	114	10%
Customer Service		2,530	2,546	16	1%	6,890	6,403	486	7%	(4,360)	(3,858)	502	12%
Data & Information Management Services		15	15		0%	7,615	7,461	154	2%	(7,600)	(7,446)	154	2%
Internal Office Services					-	293	293	(0)	-0%	(293)	(293)	(0)	-0%
Technology & Digital Services					-	20,903	20,330	573	3%	(20,903)	(20,330)	573	3%
Workforce Services					-	10,283	9,558	725	7%	(10,283)	(9,558)	725	7%
Total Result		624,517	562,642	(61,875)	(10%)	514,517	494,500	20,017	4%	110,000	68,142	(41,858)	(38%)

Summary of Income and Expenditure by Principal Activity

City of Sydney | Q1 2021/22

\$'000	Operating income			Operating expenditure			Operating result		
	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)
A globally competitive and innovative city	9,652	852	(8,800)	11,050	8,780	2,271	(1,399)	(7,928)	(6,530)
A leading environmental performer	412	151	(261)	19,488	17,948	1,540	(19,075)	(17,796)	1,279
Integrated transport for a connected city	20,446	8,360	(12,086)	11,210	7,013	4,197	9,236	1,348	(7,889)
A city for walking and cycling	-	(0)	(0)	145	1,750	(1,605)	(145)	(1,750)	(1,605)
A lively and engaging city centre	-	-	-	49	20	30	(49)	(20)	30
Resilient and inclusive local communities	6,066	1,698	(4,368)	22,772	24,040	(1,268)	(16,706)	(22,342)	(5,636)
A cultural and creative city	587	(12)	(599)	1,928	1,374	554	(1,341)	(1,386)	(45)
Housing for a diverse community	-	-	-	4,665	1,410	3,255	(4,665)	(1,410)	3,255
Sustainable development, renewal and design	4,774	3,571	(1,203)	9,903	9,443	460	(5,130)	(5,872)	(742)
Implementation through effective governance and partnerships	114,589	109,405	(5,184)	39,744	36,210	3,534	74,845	73,195	(1,650)
Total Council	156,525	124,025	(32,500)	120,955	107,986	12,969	35,570	16,039	(19,531)

Capital Budget Review Statement

City of Sydney | Q1 2021/22

All figures in \$'000	Year-to-date			Full-year				
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget
Bicycle Related Works	1,551	1,246	305	19,640	3,591	23,230		23,230
Green Infrastructure	1,083	737	346	5,370	(24)	5,346		5,346
Open Space & Parks	7,668	5,274	2,394	21,586	1,280	22,866		22,866
Properties - Community, Cultural and Recreational	1,717	822	895	11,036	847	11,884		11,884
Properties - Investment and Operational	284	92	192	3,234	1,073	4,308	140	4,448
Public Art	723	269	454	4,443	(70)	4,373		4,373
Public Domain	13,991	12,493	1,498	65,667	718	66,385		66,385
Stormwater Drainage	479	55	424	15,135	(9,255)	5,880		5,880
Capital Programs Asset Enhancement	27,496	20,988	6,508	146,111	(1,840)	144,271	140	144,412
Infrastructure - Roads Bridges Footways	3,684	2,436	1,249	11,350	684	12,034		12,034
Open Space & Parks	1,806	2,005	(199)	19,392	334	19,726	433	20,159
Properties Assets	5,353	4,740	613	30,568	1,418	31,986	250	32,236
Public Art	501	223	278	995	166	1,161		1,161
Public Domain	2,913	3,197	(284)	22,216	692	22,908	810	23,719
Stormwater Drainage	384	172	212	3,513	0	3,513		3,513
Capital Programs Asset Renewal	14,640	12,772	1,868	88,035	3,294	91,329	1,493	92,822
Contingency - Active	1,455		1,455	8,000		8,000		8,000
Project expenditure not creating asset value	(1,000)		(1,000)	(4,000)		(4,000)		(4,000)
Net Capital Expenditure	42,591	33,760	8,830	238,146	1,454	239,600	1,633	241,233
Plant and Assets	2,900	1,414	1,486	9,172	5,288	14,460		14,460
TDS Capital Works Projects	4,821	4,403	419	18,292	4,218	22,510	603	23,113
Property Acquisition / Divestment		(19,266)	19,266	131,917		131,917		131,917

Capital Budget Review Statement

City of Sydney | Q1 2021/22

All figures in \$'000	Year-to-date			Full-year				
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget
Capital Funding								
Domestic Waste Reserve								
Stormwater Management Reserve	384	272	112	2,040	(85)	1,955		1,955
Developer Contributions (General)	7,485	7,032	453	35,580		35,580		35,580
Green Infrastructure Reserve	852	686	166	3,858	(81)	3,777		3,777
Renewable Energy	47	8	39	800	40	840		840
Specific Reserve Funding	8,767	7,997	770	42,278	(127)	42,152		42,152
General Funding	41,544	12,313	29,231	355,248	11,087	366,335	2,236	368,571
Total Funding	50,311	20,311	30,000	397,527	10,960	408,487	2,236	410,723

Cash and Investments Budget Review Statement

City of Sydney | Q1 2021/22

All figures in \$'000	Op.Balance	Year-to-date			Full-year		
	Actual	Transfer to	Transfer from	Actual	Transfer to	Transfer from	Forecast
Externally Restricted							
Developer Contributions (General)	30,902	4,973	(7,032)	28,843	35,663	(34,905)	31,660
Specific Purpose Unexpended Grants	3,288	2,850	(2,792)	3,346	11,402	(14,690)	-
Domestic Waste Reserve	34,445	15,323	(14,378)	35,390	61,107	(57,999)	37,553
Stormwater Management Reserve	-	509	(272)	237	2,040	(2,040)	-
Total Externally Restricted Cash and Investments	68,636	23,655	(24,474)	67,816	110,212	(109,634)	69,213
Internally Restricted							
Supported Accommodation, Affordable and Diverse Housing Fund	4,348	5,000	-	9,348	5,000	-	9,348
City Centre Transformation Reserve	(0)	-	-	-	-	-	(0)
Commercial Property	98,038	-	-	98,038	-	(98,038)	-
Employee Leave Entitlement Reserve	6,844	600	(402)	7,042	2,282	(1,731)	7,395
Green Infrastructure Reserve	13,977	-	(686)	13,291	-	(2,485)	11,492
Green Square Reserve	86,325	-	-	86,325	-	(40,000)	46,325
Heritage Conservation Fund	48,170	11,900	(45)	60,026	29,469	(1,889)	75,750
Public Liability Insurance Reserve	646	-	-	646	-	-	646
Renewable Energy	7,375	-	(8)	7,368	-	(800)	6,575
Performance Cash Bonds	30,310	2,618	(1,851)	31,076	9,442	(8,727)	31,025
Workers Compensation Reserve	17,400	15	-	17,415	-	(0)	17,400
Total Internally Restricted Cash and Investments	313,433	20,133	(2,991)	330,575	46,192	(153,670)	205,955
Total Restricted Cash and Investments	382,068	43,788	(27,466)	398,391	156,404	(263,304)	275,169
Unrestricted Cash and Investments	273,186			312,233			111,327
Total - Cash and Investments	655,255			710,624			386,496

Contingency Report

City of Sydney | Q1 2021/22

\$'000		CEO	General	Capital Works	Total
Adopted budget - contingency		4,500	2,500	8,000	15,000
Less Approved Contingency Allocations:					
Approval Date					
26/07/2021	Support for Our Community - 2021 Lockdown Response - OzHarvest		(300)		
26/07/2021	Support for Our Community - 2021 Lockdown Response - Foodbank		(300)		
26/07/2021	Support for Our Community - 2021 Lockdown Response - Secondbite		(100)		
26/07/2021	Support for Our Community - 2021 Lockdown Response - Supply & distribute masks to vulnerable communities and increase communication with mental health support		(50)		
26/07/2021	Support for Our Community - 2021 Lockdown Response - New Community Emergency Quick Response Grants for Not For Profit Entities.		(250)		
16/08/2021	Joint campaign with metropolitan councils to deliver a clear and consistent message to the community about the proposed legislative changes re Environmental Planning and Assessment Amendment (Infrastructure Contributions) Bill 2021.		(80)		
18/10/2021	Approved Tender T-2021-511 Green Square to Ashmore Connector Road			(5,477)	
Jul - Sep 2021	Proposed Capital Works as detailed in attachment B and the request to increase by \$5M as requested in the body of the report			(1,035)	
Jul - Sep 2021	Proposed Plant and Assets as detailed in the body of the report			(1,300)	
	* Note the request to increase Operational contingency by \$45M and Capital Works contingency by \$5M as detailed in the body of the report				
Allocated:		-	(1,080)	(7,812)	-
Funds Available:					
	Operational	4,500	3,580		
	Capital			188	
Unallocated contingency		4,500	3,580	188	15,000

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the period to 30 September 2021 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 30 September 2021 was 1 October 2021.



Signed:

Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date: 2/11/2021