

Item 6**Report of the Corporate, Finance, Properties and Tenders Committee - 8 November 2021****Item 6.1****Disclosures of Interest**

Councillor Linda Scott disclosed a less than significant, non-pecuniary interest in Item 6.8 on the agenda, in that Megan Slinning, a resident of Jones Street, made two donations totalling \$400 to the City of Sydney Labor team in 2021 and a donation of \$100 to the City of Sydney Labor team in 2018.

Councillor Scott considers that this non-pecuniary conflict of interest is not significant and does not require further action. She stated that she has not had any contact with this individual regarding this item.

No other Councillors disclosed any pecuniary or non-pecuniary interests in any matters on the agenda for this meeting of the Corporate, Finance, Properties and Tenders Committee.

The Corporate, Finance, Properties and Tenders Committee recommends the following:

Item 6.2

2021/22 Quarter 1 Review - Delivery Program 2017-2021

It is resolved that:

- (A) Council note the financial performance of Council for the first quarter, ending 30 September 2021, including a Quarter 1 Net Deficit of \$6.4M and the full year Net Surplus forecast of \$1.4M, as outlined in the subject report and summarised in Attachment A to the subject report;
- (B) Council note the Quarter 1 Capital Works expenditure of \$33.8M and a revised full year forecast of \$212.8M, and approve the proposed adjustments to the adopted budget, including bringing forward \$3.8M of funds into 2021/22 capital budget and \$1.0M from the capital works contingency as detailed in Attachment B to the subject report;
- (C) Council note the Information Services capital expenditure of \$4.4M, net of disposals, and a full year forecast of \$23.6M and approve the proposed adjustments to the adopted budget, including bringing forward \$0.6M of funds into 2021/22 capital budget and transfer of \$0.04M from the capital works contingency, as detailed in Attachment B to the subject report;
- (D) Council note the Quarter 1 Plant and Assets expenditure of \$1.4M, net of disposals, and a revised full year forecast of \$14.0M and approve an additional \$1.3M of funds from capital works contingency for the purchase of light vehicles;
- (E) Council note the Quarter 1 Property Divestment of \$19.3M, and the full year forecast net Property Acquisitions of \$131.9M;
- (F) Council note the supplementary reports, including contracts issued over \$50,000, major legal issues and the Quick Response, Banner Pole and Reduced Rate Grant Programs in Quarter 1, as detailed in Attachment C to the subject report;
- (G) Council note the first quarter Community Recovery Plan report, as shown at Attachment D to the subject report;
- (H) Council approve additional donations of:
 - (i) up to \$100,000 to OzHarvest Limited;
 - (ii) up to \$100,000 to Foodbank NSW & ACT Limited; and
 - (iii) up to \$50,000 for SecondBite;to support vulnerable communities for the period up to 31 January 2022 upon demonstration of community need;
- (I) Council approve funding of up to \$100,000 to enable a continuation of the Community Emergency Quick Response Grants for not for profit entities to ensure support for community services to address demonstrated urgent needs for the period up to 31 January 2022;
- (J) authority be delegated to the Chief Executive Officer to allocate and donate the funds in (H) and (I), and to enter into any related agreements, upon being satisfied that there is a demonstrated community need, and to report back on grants awarded by way of CEO Update; and

- (K) Council approve an increase of \$45.0M to the CEO Contingency to offset forecast revenue shortfalls, which will decrease the budgeted Operating Surplus from \$110.0M to \$65.0M, and also increase the Capital Works Contingency from \$8.0M to \$13.0M.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by the Chair (the Lord Mayor), and carried unanimously.)

X039568

The Corporate, Finance, Properties and Tenders Committee recommends the following:

Item 6.3

Public Presentation of the 2020/21 Financial Statements and Audit Reports to Council

It is resolved that Council:

- (A) present the 2020/21 Annual Financial Statements and Auditor's Reports to the public; and
- (B) adopt the 2020/21 Annual Financial Reports subject to the receipt of any submissions over the ensuing seven day period.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by Councillor Thalís, and carried unanimously.)

X084202

The Corporate, Finance, Properties and Tenders Committee recommends the following:

Item 6.4

Investments Held as at 31 October 2021

It is resolved that the Investment Report as at 31 October 2021 be received and noted.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by Councillor Kok, and carried unanimously.)

X020701

The Corporate, Finance, Properties and Tenders Committee recommends the following:

Item 6.5

Land Classification - Part 15 O'Riordan Street, Alexandria

It is resolved that Council endorse the classification of Lots 5 and 6 in proposed plan of subdivision of Lot 7 in Deposited Plan 818246 (being part of O'Riordan Street, Alexandria), as operational land in accordance with section 31 of the Local Government Act 1993.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by the Chair (the Lord Mayor), and carried unanimously.)

X025359

The Corporate, Finance, Properties and Tenders Committee recommends the following:

Item 6.6

Land Classification - Various Properties - Transport for NSW Light Rail Land Transfers to the City

It is resolved that Council:

- (A) endorse the classification of the City acquired property being a subdivision of Lot 10 in Deposited Plan 817603 and Lot 2 in Deposited Plan 1194942, being proposed Lots 2, 3, 4, 5, 6 and 8 in proposed plan of subdivision no.1272206, as operational land in accordance with section 31 of the Local Government Act 1993; and
- (B) note that upon completion of the Wimbo Park upgrade, Lots 2, 3 and 8 in proposed plan of subdivision 1272206 will be re-classified to community land with a categorisation of park and included within a plan of management for Wimbo Park for public exhibition and adoption by Council.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by the Chair (the Lord Mayor), and carried unanimously.)

X081018

The Corporate, Finance, Properties and Tenders Committee recommends the following:

Item 6.7

Land Classification (Confidential)

It is resolved that Council approve the recommendation contained within Confidential Attachment A to the subject report.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by Councillor Thalís, and carried unanimously.)

X073031

The Corporate, Finance, Properties and Tenders Committee recommends the following:

Item 6.8

Part Closure and Sale - Jones Street, Pyrmont

It is resolved that:

- (A) Council note that the City has entered into agreements with Landream (Pyrmont) Pty Limited (Landream) for the acquisition and redevelopment of the City owned land at 14-26 Wattle Street, Pyrmont including the transfer to Council of freehold strata comprising community facilities to be delivered by Landream;
- (B) Council note that as a condition of the Stage 1 Development Consent a Voluntary Planning Agreement has been entered into based on the public benefit offer from Landream to acquire part of the Jones Street Road Reserve and combined with part of 14-26 Wattle Street deliver a new Jones Street footpath along the frontage to the future development;
- (C) Council endorse the closure of that part of Jones Street required to form the new footpath, and subject to survey, the sale and transfer of the land to Landream (Pyrmont) Pty Limited for the price set out in Confidential Attachment A to the subject report, subject to the conditions of the executed Voluntary Planning Agreement to be registered on the title of 14-26 Wattle Street, Pyrmont;
- (D) Council note that an easement and covenant for public access and maintenance will be granted to the City by Landream as a condition of the Voluntary Planning Agreement;
- (E) Council note a closure of road under section 38 of the Roads Act 1993 classifies the land operational land as defined in the Local Government Act 1993; and
- (F) authority be delegated to the Chief Executive Officer to complete the road closure, sale and transfer of part of the Jones Street Road Reserve, including entering into documentation to progress the subdivision and transfer of the land consistent with the terms and conditions of the Voluntary Planning Agreement, and entering into all necessary documentation to complete the sale.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Scully, seconded by Councillor Thalys, and carried unanimously.)

X083720

Speaker

Mark Girgis (Landream) addressed the Corporate, Finance, Properties and Tenders Committee on Item 6.8.