

Attachment A

Financial Results Summary

Financial Summary

City of Sydney | Q2 2021/22

\$'000	Year-to-date			Full Year				
	Current Budget	Actual	Variance Fav/(Unfav)	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav/(Unfav)
Operating Income	314,750	265,114	(49,636)	624,517	0	624,517	561,179	(63,338)
Salary Expense	125,804	119,754	6,049	247,705	0	247,705	240,609	7,096
Expenditure	171,101	105,177	65,924	266,812	45,000	311,812	255,493	56,320
Operating Expenditure	296,905	224,931	71,974	514,517	45,000	559,517	496,102	63,415
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	17,845	40,183	22,337	110,000	(45,000)	65,000	65,078	78
<i>Add Additional Income:</i>								
Interest Income	1,199	2,204	1,005	2,399	0	2,399	4,239	1,840
Capital Grants and Contribution	20,618	31,236	10,618	37,510	0	37,510	54,725	17,215
<i>Less Additional Expenses:</i>								
Depreciation	56,930	53,849	3,081	113,861	0	113,861	113,861	0
Capital Project Related Costs	4,283	3,286	997	8,726	0	8,726	8,725	1
<i>Net Gain on Disposal of Assets and Revaluations</i>								
Gain (Loss) on Sale of Assets	0	6,881	6,881	0	0	0	6,881	6,881
Net Operating Surplus/(Deficit)	(21,550)	23,369	44,919	27,322	(45,000)	(17,678)	8,337	26,015
Capital Works	106,578	82,814	23,763	244,305	6,782	251,087	211,346	39,742
Capital Works TDS	10,870	7,775	3,096	18,292	4,857	23,149	23,720	(571)
Plant and Equipment	8,298	2,179	6,119	9,172	6,588	15,760	12,520	3,240
Property Acquisition / (Divestment)	0	(33,763)	33,763	131,917	0	131,917	(24,133)	156,050
Capital Expenditure Total	125,746	59,005	66,741	403,686	18,227	421,912	223,452	198,460
Available Funds								
Opening Balance	655,255	655,255	0	554,265	100,990	655,255	655,255	0
Cash Surplus/(Deficit)	(86,970)	73,831	160,801	(260,278)	(63,227)	(323,505)	(110,676)	212,828
Closing Balance	568,284	729,085	160,801	293,986	37,764	331,750	544,579	212,828

Quarterly Income Statement

City of Sydney | Q2 - 2021/22

\$'000	Year-to-date				Full Year				
	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav / (Unfav)
OPERATING INCOME									
Rates & Annual Charges	189,081	189,284	203	0%	378,163	0	378,163	378,164	1
Child Care Fees	771	565	(206)	(27%)	1,542	-	1,542	1,241	(301)
Private Work Income	3,283	2,054	(1,229)	(37%)	6,566	0	6,566	3,935	(2,631)
Parking Station Income	5,586	2,727	(2,859)	(51%)	10,200	0	10,200	7,300	(2,900)
Parking Meter Income	21,088	10,306	(10,782)	(51%)	38,400	0	38,400	27,200	(11,200)
Building & Development Application Incom	2,686	2,453	(234)	(9%)	5,435	0	5,435	5,090	(345)
Building Certificate	602	802	200	33%	1,204	0	1,204	1,412	207
Other Building Fees	5,702	5,889	187	3%	11,433	0	11,433	11,375	(58)
Aquatic Facilities Income	122	53	(69)	(57%)	122	0	122	122	(0)
Advertising Income	4,589	823	(3,766)	(82%)	9,167	0	9,167	4,975	(4,192)
Work Zone	8,162	6,088	(2,074)	(25%)	16,324	0	16,324	13,532	(2,792)
Venue/Facility Income	4,342	1,015	(3,327)	(77%)	8,904	0	8,904	4,741	(4,163)
Library Income	80	15	(65)	(82%)	160	0	160	94	(65)
Health Related Income	882	424	(457)	(52%)	1,805	0	1,805	1,113	(691)
Other Fees	1,601	1,599	(2)	(0%)	3,460	-	3,460	3,506	46
Enforcement Income	19,487	6,867	(12,621)	(65%)	38,975	0	38,975	19,320	(19,655)
Community Properties	4,987	4,200	(787)	(16%)	10,176	0	10,176	9,146	(1,030)
Footway Licences	0	(30)	(30)	0%	0	0	0	(30)	(30)
Commercial Properties	31,026	21,646	(9,380)	(30%)	61,177	0	61,177	46,588	(14,589)
Sponsorship Income	52	3	(49)	(94%)	234	0	234	170	(65)
Other Income	401	318	(83)	(21%)	721	0	721	1,296	575
Grants and Contributions	9,023	6,996	(2,028)	-22%	18,559	0	18,559	19,423	865
Other Revenue	0	(0)	(0)	0%	0	0	0	0	0
Income (Excluding Internals)	313,555	264,096	(49,458)	(16%)	622,726	0	622,726	559,714	(63,012)
VIK Income	1,195	1,018	(178)	(15%)	1,791	0	1,791	1,465	(326)
Operating Income	314,750	265,114	(49,636)	(16%)	624,517	0	624,517	561,179	(63,338)
OPERATING EXPENDITURE									
Salaries and Wages	99,583	92,167	7,417	7%	196,706	0	196,706	187,676	9,031
Agency Contract Staff	5,212	7,947	(2,735)	(52%)	10,093	0	10,093	16,373	(6,279)
Travelling	88	6	82	93%	186	(0)	186	131	55
Employee Oncosts	4,317	4,712	(395)	(9%)	6,861	(15)	6,846	6,012	833
Superannuation	11,966	10,649	1,317	11%	23,666	15	23,681	21,077	2,604
Workers Compensation Insurance	3,180	3,187	(7)	(0%)	6,375	0	6,375	6,389	(15)
Fringe Benefit Tax	350	252	98	28%	700	0	700	504	196
Training Costs (excluding salaries)	397	406	(10)	(2%)	1,594	0	1,594	1,203	391

Quarterly Income Statement

City of Sydney | Q2 - 2021/22

\$'000	Year-to-date				Full Year				
	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav / (Unfav)
Other Employee Related Costs	711	427	283	40%	1,524	0	1,524	1,244	280
Salary Expense	125,804	119,754	6,049	5%	247,705	0	247,705	240,609	7,096
Bad & Doubtful Debts	750	288	462	62%	1,500	0	1,500	1,900	(400)
Consultancies	2,263	858	1,405	62%	5,853	0	5,853	5,383	470
Enforcement & Infringement Costs	4,305	1,439	2,866	67%	8,473	0	8,473	4,023	4,450
Event Related Expenditure	6,608	3,637	2,971	45%	11,277	0	11,277	9,833	1,445
Expenditure Recovered	(2,206)	(2,550)	344	(16%)	(5,645)	0	(5,645)	(5,813)	168
Facility Management	5,274	5,083	191	4%	10,779	0	10,779	13,234	(2,455)
General Advertising	616	310	306	50%	1,251	80	1,331	1,296	35
Governance	738	603	135	18%	3,036	0	3,036	2,992	44
Government Authority Charges	3,664	3,581	83	2%	7,329	0	7,329	7,226	103
Grants, Sponsorships and Donations	11,435	13,548	(2,112)	(18%)	21,176	950	22,126	22,545	(420)
Infrastructure Maintenance	22,022	17,159	4,863	22%	45,297	0	45,297	41,764	3,533
Insurance	2,525	2,403	122	5%	5,068	0	5,068	5,212	(144)
Interest Expense	0	0	(0)	0%	0	0	0	0	(0)
IT Related Expenditure	6,775	6,046	729	11%	14,165	0	14,165	14,339	(174)
Legal Fees	1,611	1,032	579	36%	3,329	0	3,329	3,190	140
Operational Contingencies	43,323	0	43,323	100%	7,000	43,920	50,920	6,886	44,034
Other Asset Maintenance	1,411	990	421	30%	3,137	0	3,137	2,664	472
Other Operating Expenditure	5,022	3,903	1,119	22%	12,099	0	12,099	10,719	1,380
Postage & Couriers	633	696	(63)	(10%)	1,268	0	1,268	1,221	46
Printing & Stationery	834	655	179	22%	1,504	0	1,504	1,615	(111)
Project Management & Other Project Costs	588	488	100	17%	1,139	0	1,139	1,100	39
Property Related Expenditure	16,877	13,987	2,890	17%	36,325	0	36,325	35,518	807
Service Contracts	11,750	9,577	2,173	18%	23,747	0	23,747	22,687	1,060
Stores & Materials	2,512	1,917	595	24%	4,526	50	4,576	3,849	726
Surveys & Studies	647	419	228	35%	1,797	0	1,797	2,841	(1,044)
Telephone Charges	1,277	1,163	114	9%	2,553	0	2,553	2,408	144
Utilities	6,030	4,993	1,038	17%	11,939	0	11,939	10,884	1,055
Vehicle Maintenance	1,315	931	383	29%	2,627	0	2,627	2,226	402
Waste Disposal Charges	11,304	11,003	302	3%	22,474	0	22,474	22,286	188
Expenditure	169,905	104,159	65,746	39%	265,021	45,000	310,021	254,027	55,994
VIK Expenditure	1,195	1,018	178	15%	1,791	0	1,791	1,465	326
Expenditure Including VIK	171,101	105,177	65,924	39%	266,812	45,000	311,812	255,493	56,320

Quarterly Income Statement

City of Sydney | Q2 - 2021/22

\$'000	Year-to-date				Full Year				
	Current Budget	Actual	Variance Fav / (Unfav)	Variance %	Original Budget	Adjustment	Current Budget	Annual Forecast	Variance Fav / (Unfav)
Total Operating Expenditure (Excl Depreciation)	296,905	224,931	71,974	24%	514,517	45,000	559,517	496,102	63,415
Operating Result (Before Depreciation, Interest, Capital-Related Costs and Capital Income)	17,845	40,183	22,337	125%	110,000	(45,000)	65,000	65,078	78
<i>Add Additional Income:</i>									
Interest Revenue	1,199	2,204	1,005	84%	2,399	0	2,399	4,239	1,840
Capital Grants	19,730	31,236	11,505	58%	35,735	0	35,735	52,185	16,450
Capital Grants - Works In Kind	888	0	(888)	(100%)	1,775	0	1,775	2,540	765
<i>Less Additional Expenses:</i>									
Capital Project Related Costs	4,283	3,286	997	23%	8,726	0	8,726	8,725	1
Depreciation	56,930	53,849	3,081	5%	113,861	0	113,861	113,861	0
<i>Net Gain on Disposal of Assets and Revaluations</i>									
Gain Loss on Sale of Assets	0	6,881	6,881	0%	0	0	0	6,881	6,881
Net Operating Surplus/(Deficit)	(21,550)	23,369	44,919		27,322	(45,000)	(17,678)	8,337	26,015
Capital Expenditure									
Capital Works	106,578	82,814	23,763	22%	244,305	6,782	251,087	211,346	39,742
Capital Works ISU	10,870	7,775	3,096	28%	18,292	4,857	23,149	23,720	(571)
Plant and Assets	8,298	2,179	6,119	74%	9,172	6,588	15,760	12,520	3,240
Property Acquisition / Divestment	0	(33,763)	33,763	0%	131,917	0	131,917	(24,133)	156,050
Total Capital Expenditure	125,746	59,005	66,741		403,686	18,227	421,912	223,452	198,460

Actual v Budget Operating Result by Division & Unit

City of Sydney | Q2 - 2021/22

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
Chief Executive Office					-	4,707	4,064	643	14%	(4,707)	(4,064)	643	14%
Chief Executive Office					-	815	799	16	2%	(815)	(799)	16	2%
Councillor Support					-	1,101	852	250	23%	(1,101)	(852)	250	23%
Office of the Lord Mayor					-	1,853	1,739	115	6%	(1,853)	(1,739)	115	6%
Secretariat					-	938	675	263	28%	(938)	(675)	263	28%
Chief Financial Office	243	352	109	45%	5,445	5,265	181	3%	(5,202)	(4,913)	289	6%	
Business Planning & Performance					-	645	670	(25)	-4%	(645)	(670)	(25)	-4%
CFO Administration		0	0	-		728	689	39	5%	(728)	(688)	40	5%
Financial Planning & Reporting					-	1,550	1,439	111	7%	(1,550)	(1,439)	111	7%
Procurement		0	0	-		1,358	1,352	5	0%	(1,358)	(1,352)	6	0%
Rates	243	351	108	44%	1,165	1,115	50	4%	(922)	(764)	158	17%	
Chief Operations Office	409	528	118	29%	12,261	11,174	1,087	9%	(11,852)	(10,647)	1,205	10%	
Chief Operations Office	250	393	142	57%	969	863	106	11%	(719)	(470)	249	35%	
City Design	57	25	(32)	-57%	1,860	1,707	153	8%	(1,804)	(1,682)	121	7%	
City Transformation	64	45	(19)	-30%	120	117	4	3%	(56)	(72)	(16)	-28%	
Green Infrastructure					-	375	336	39	10%	(375)	(336)	39	10%
Green Square					-	295	254	42	14%	(295)	(254)	42	14%
Indigenous Leadership & Engagement					-	370	303	67	18%	(370)	(303)	67	18%
Project Management Office					-	171	131	41	24%	(171)	(131)	41	24%
Strategic Community Engagement					-	1,051	829	222	21%	(1,051)	(829)	222	21%
Strategy & Communications	39	66	27	71%	6,261	5,829	432	7%	(6,223)	(5,763)	460	7%	
Sustainability					-	788	806	(19)	-2%	(788)	(806)	(19)	-2%
City Life	10,520	6,518	(4,002)	(38%)	48,166	41,704	6,461	13%	(37,645)	(35,186)	2,459	7%	
City Business & Safety	1,588	543	(1,046)	-66%	3,157	1,901	1,256	40%	(1,569)	(1,359)	210	13%	
City Life Management					-	860	796	64	7%	(860)	(796)	64	7%
Creative City	408	822	415	102%	17,484	13,384	4,100	23%	(17,076)	(12,562)	4,514	26%	
Grants & Sponsorship		318	318	-		10,834	12,994	(2,159)	-20%	(10,834)	(12,676)	(1,841)	-17%
Social City	3,777	2,975	(802)	-21%	10,640	9,177	1,463	14%	(6,863)	(6,201)	662	10%	
Sustainability Programs	167	131	(37)	-22%	1,315	818	497	38%	(1,148)	(687)	461	40%	
Venue Management	4,581	1,729	(2,851)	-62%	3,876	2,635	1,241	32%	704	(906)	(1,610)	-229%	
City Planning Development & Transport	9,601	9,043	(558)	(6%)	21,295	19,422	1,873	9%	(11,694)	(10,380)	1,315	11%	
City Access	85	66	(19)	-22%	2,021	1,638	382	19%	(1,936)	(1,572)	364	19%	
Construction & Building Certification Services	5,391	5,149	(242)	-4%	1,428	1,331	97	7%	3,964	3,818	(146)	-4%	

Actual v Budget Operating Result by Division & Unit

City of Sydney | Q2 - 2021/22

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance	Budget	Actual	Variance Fav/(Unfav)	% Variance
Health & Building		1,225	629	(596)	-49%	7,758	6,930	828	11%	(6,534)	(6,302)	232	4%
Planning Assessments		2,570	2,436	(134)	-5%	7,224	6,967	257	4%	(4,654)	(4,531)	123	3%
Strategic Planning & Urban Design		330	763	433	131%	2,865	2,556	308	11%	(2,535)	(1,793)	741	29%
City Projects & Property		36,235	25,937	(10,297)	(28%)	45,733	25,322	20,411	45%	(9,498)	616	10,114	106%
City Property		36,235	25,910	(10,325)	-28%	40,545	21,166	19,379	48%	(4,311)	4,744	9,055	210%
CPP - Development & Strategy				-	-	1,754	1,049	705	40%	(1,754)	(1,049)	705	40%
CPP - Infrastructure Delivery			28	28	-	635	626	9	1%	(635)	(598)	36	6%
CPP - Professional Services				-	-	2,799	2,481	318	11%	(2,799)	(2,481)	318	11%
City Services		64,871	30,556	(34,316)	(53%)	128,290	86,055	42,235	33%	(63,419)	(55,499)	7,919	12%
City Greening & Leisure		552	139	(413)	-75%	19,091	17,649	1,442	8%	(18,540)	(17,510)	1,029	6%
City Infrastructure & Traffic Operations (CITO)		17,607	10,173	(7,433)	-42%	20,576	16,014	4,562	22%	(2,969)	(5,840)	(2,871)	-97%
City Rangers		19,304	6,957	(12,347)	-64%	13,244	9,893	3,352	25%	6,059	(2,935)	(8,995)	-148%
City Services Management				-	-	29,343	286	29,057	99%	(29,343)	(286)	29,057	99%
City Services Strategy				-	-	397	380	17	4%	(397)	(380)	17	4%
Cleansing & Waste		735	253	(482)	-66%	34,445	32,641	1,804	5%	(33,710)	(32,388)	1,322	4%
Parking & Fleet Services		26,674	13,033	(13,641)	-51%	7,884	6,302	1,582	20%	18,790	6,731	(12,059)	-64%
Security & Emergency Management				-	-	3,309	2,890	419	13%	(3,309)	(2,890)	419	13%
Corporate Costs		191,656	190,943	(713)	(0%)	808	4,255	(3,447)	(427%)	190,849	186,688	(4,160)	(2%)
Legal & Governance				-	-	6,961	6,184	777	11%	(6,961)	(6,184)	777	11%
Council Elections				-	-	639	663	(24)	-4%	(639)	(663)	(24)	-4%
Internal Audit				-	-	251	222	30	12%	(251)	(222)	30	12%
Legal Services				-	-	3,159	2,452	707	22%	(3,159)	(2,452)	707	22%
Risk Management & Governance				-	-	2,912	2,846	65	2%	(2,912)	(2,846)	65	2%
People Performance & Technology		1,214	1,237	24	2%	23,238	21,486	1,752	8%	(22,024)	(20,248)	1,776	8%
Business & Service Improvement				-	-	550	445	105	19%	(550)	(445)	105	19%
Corporate Human Resources			5	5	-	3,176	3,027	149	5%	(3,176)	(3,023)	153	5%
Customer Service		1,206	1,223	17	1%	3,518	3,064	454	13%	(2,312)	(1,840)	471	20%
Data & Information Management Services		8	10	2	27%	3,852	3,579	273	7%	(3,844)	(3,570)	275	7%
Internal Office Services				-	-	149	150	(1)	-0%	(149)	(150)	(1)	-0%
People Performance & Technology				-	-	496	415	81	16%	(496)	(415)	81	16%
Total Result		314,750	265,114	(49,636)	(16%)	296,905	224,931	71,974	24%	17,845	40,183	22,337	125%

Full Year Budget v Full Year Forecast Operating Result by Division & Unit

City of Sydney | Q2 - 2021/22

Division/Unit	Income				Expenditure				Operating Result				
	\$'000	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance
Chief Executive Office					-	9,199	8,825	374	4%	(9,199)	(8,825)	374	4%
Chief Executive Office					-	1,531	1,519	12	1%	(1,531)	(1,519)	12	1%
Councillor Support					-	2,183	2,111	73	3%	(2,183)	(2,111)	73	3%
Office of the Lord Mayor					-	3,627	3,564	63	2%	(3,627)	(3,564)	63	2%
Secretariat					-	1,858	1,632	226	12%	(1,858)	(1,632)	226	12%
Chief Financial Office	487	600	113	23%	10,702	10,416	286	3%	(10,215)	(9,816)	399	4%	
Business Planning & Performance					-	1,271	1,268	3	0%	(1,271)	(1,268)	3	0%
CFO Administration					-	1,401	1,393	8	1%	(1,401)	(1,393)	8	1%
Financial Planning & Reporting					-	3,050	2,922	128	4%	(3,050)	(2,922)	128	4%
Procurement					-	2,683	2,567	115	4%	(2,683)	(2,567)	115	4%
Rates	487	600	113	23%	2,298	2,266	32	1%	(1,811)	(1,666)	145	8%	
Chief Operations Office	811	1,398	587	72%	25,731	23,822	1,909	7%	(24,919)	(22,424)	2,495	10%	
Chief Operations Office	500	780	280	56%	1,991	1,812	179	9%	(1,491)	(1,032)	459	31%	
City Design	70	70		0%	4,039	3,697	342	8%	(3,969)	(3,627)	342	9%	
City Transformation	64	45	(19)	-30%	170	190	(20)	-12%	(106)	(145)	(39)	-37%	
Green Infrastructure					-	691	604	87	13%	(691)	(604)	87	13%
Green Square					-	705	625	80	11%	(705)	(625)	80	11%
Indigenous Leadership & Engagement	100	55	(45)	-45%	1,042	833	209	20%	(942)	(778)	164	17%	
Project Management Office					-	375	318	57	15%	(375)	(318)	57	15%
Strategic Community Engagement					-	2,252	1,943	309	14%	(2,252)	(1,943)	309	14%
Strategy & Communications	77	315	238	309%	12,760	12,186	574	4%	(12,683)	(11,871)	812	6%	
Sustainability		133	133	-	1,704	1,614	90	5%	(1,704)	(1,481)	223	13%	
City Life	21,062	16,829	(4,233)	(20%)	90,847	84,764	6,083	7%	(69,785)	(67,935)	1,850	3%	
City Business & Safety	3,177	3,046	(130)	-4%	6,483	6,218	265	4%	(3,307)	(3,172)	135	4%	
City Life Management					-	1,703	1,653	50	3%	(1,703)	(1,653)	50	3%
Creative City	1,670	1,618	(51)	-3%	31,109	28,523	2,586	8%	(29,439)	(26,904)	2,535	9%	
Grants & Sponsorship	136	606	470	346%	21,937	22,540	(603)	-3%	(21,801)	(21,934)	(133)	-1%	
Social City	7,439	6,499	(941)	-13%	20,175	18,355	1,820	9%	(12,736)	(11,856)	880	7%	
Sustainability Programs	249	249		0%	2,644	2,100	544	21%	(2,395)	(1,851)	544	23%	
Venue Management	8,391	4,810	(3,581)	-43%	6,796	5,376	1,420	21%	1,595	(566)	(2,161)	-135%	
City Planning Development & Transport	19,335	18,191	(1,145)	(6%)	42,480	41,175	1,305	3%	(23,145)	(22,984)	160	1%	
City Access	170	170		0%	4,445	4,182	263	6%	(4,275)	(4,012)	263	6%	
Construction & Building Certification Services	10,845	10,515	(330)	-3%	2,810	2,622	188	7%	8,035	7,893	(142)	-2%	
Health & Building	2,490	1,587	(903)	-36%	15,180	13,765	1,414	9%	(12,690)	(12,179)	511	4%	

Full Year Budget v Full Year Forecast Operating Result by Division & Unit

City of Sydney | Q2 - 2021/22

Division/Unit	Income				Expenditure				Operating Result			
	\$'000	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)	% Variance	Budget	Forecast	Variance Fav/(Unfav)
Planning Assessments	5,170	4,975	(195)	-4%	14,302	13,758	544	4%	(9,132)	(8,783)	349	4%
Strategic Planning & Urban Design	660	944	284	43%	5,743	6,848	(1,105)	-19%	(5,083)	(5,904)	(821)	-16%
City Projects & Property	71,795	56,003	(15,792)	(22%)	79,853	64,061	15,792	20%	(8,057)	(8,057)	0	0%
City Property	71,795	55,976	(15,820)	-22%	69,390	54,202	15,188	22%	2,406	1,773	(632)	-26%
CPP - Development & Strategy				-	3,807	3,665	142	4%	(3,807)	(3,665)	142	4%
CPP - Infrastructure Delivery		28	28	-	1,213	1,113	100	8%	(1,213)	(1,086)	127	11%
CPP - Professional Services				-	5,443	5,080	363	7%	(5,443)	(5,080)	363	7%
City Services	125,164	82,222	(42,942)	(34%)	228,821	185,879	42,942	19%	(103,657)	(103,657)	0	0%
City Greening & Leisure	1,195	777	(418)	-35%	38,724	40,203	(1,478)	-4%	(37,529)	(39,426)	(1,896)	-5%
City Infrastructure & Traffic Operations (CITO)	35,487	26,831	(8,655)	-24%	43,074	37,402	5,672	13%	(7,587)	(10,571)	(2,983)	-39%
City Rangers	38,607	19,287	(19,321)	-50%	26,082	20,650	5,432	21%	12,525	(1,363)	(13,888)	-111%
City Services Management				-	29,575	481	29,094	98%	(29,575)	(481)	29,094	98%
City Services Strategy				-	781	776	5	1%	(781)	(776)	5	1%
Cleansing & Waste	1,274	827	(448)	-35%	68,301	66,341	1,959	3%	(67,026)	(65,515)	1,512	2%
Parking & Fleet Services	48,600	34,500	(14,100)	-29%	15,713	13,890	1,823	12%	32,887	20,610	(12,277)	-37%
Security & Emergency Management				-	6,570	6,136	434	7%	(6,570)	(6,136)	434	7%
Corporate Costs	383,313	383,314	1	0%	9,203	16,944	(7,740)	(84%)	374,109	366,370	(7,740)	(2%)
Legal & Governance	5	5		0%	15,357	15,126	231	2%	(15,352)	(15,121)	231	2%
Council Elections				-	2,395	2,472	(76)	-3%	(2,395)	(2,472)	(76)	-3%
Internal Audit				-	697	697		0%	(697)	(697)		0%
Legal Services				-	6,333	5,821	512	8%	(6,333)	(5,821)	512	8%
Risk Management & Governance	5	5		0%	5,931	6,136	(205)	-3%	(5,926)	(6,131)	(205)	-3%
People Performance & Technology	2,545	2,618	74	3%	47,324	45,090	2,234	5%	(44,780)	(42,472)	2,308	5%
Business & Service Improvement				-	1,190	1,031	159	13%	(1,190)	(1,031)	159	13%
Corporate Human Resources				-	7,205	6,486	718	10%	(7,205)	(6,486)	718	10%
Customer Service	2,530	2,603	74	3%	6,890	6,341	548	8%	(4,360)	(3,738)	622	14%
Data & Information Management Services	15	15		0%	7,615	7,388	227	3%	(7,600)	(7,373)	227	3%
Internal Office Services				-	293	293	(0)	-0%	(293)	(293)	(0)	-0%
People Performance & Technology				-	930	820	110	12%	(930)	(820)	110	12%
Total Result	624,517	561,179	(63,338)	(10%)	559,517	496,102	63,415	11%	65,000	65,078	78	0%

Capital Budget Review Statement

City of Sydney | Q2 2021/22

All figures in \$'000

	Year-to-date			Full-year				
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget
Bicycle Related Works	4,940	2,424	2,516	19,640	3,591	23,230		23,230
Green Infrastructure	2,589	1,391	1,198	5,370	(24)	5,346	(230)	5,116
Open Space & Parks	15,777	12,039	3,739	21,586	1,191	22,777		22,777
Properties - Community, Cultural and Recreational	5,026	2,659	2,366	11,036	805	11,841	396	12,237
Properties - Investment and Operational	2,171	233	1,938	3,234	2,275	5,509		5,509
Public Art	2,035	489	1,546	4,443	(70)	4,373		4,373
Public Domain	32,874	30,899	1,975	65,667	6,195	71,862	230	72,092
Stormwater Drainage	1,301	329	971	15,135	(9,255)	5,880		5,880
Capital Programs Asset Enhancement	66,713	50,463	16,249	146,111	4,707	150,818	396	151,215
Infrastructure - Roads Bridges Footways	7,352	5,859	1,493	11,350	773	12,123		12,123
Open Space & Parks	4,946	4,467	480	19,392	229	19,621	613	20,234
Properties Assets	12,979	11,029	1,950	30,568	2,690	33,258	3,020	36,278
Public Art	727	352	374	995	166	1,161		1,161
Public Domain	10,990	10,186	804	22,216	3,188	25,405	420	25,825
Stormwater Drainage	1,406	458	948	3,513	0	3,513		3,513
Capital Programs Asset Renewal	38,399	32,351	6,048	88,035	7,046	95,081	4,053	99,134
Contingency - Active	1,466		1,466	8,000	(2,812)	5,188	(1,007)	4,181
Project expenditure not creating asset value	(4,283)	(267)	(4,016)	(8,726)		(8,726)		(8,726)
Net Capital Expenditure	102,295	82,547	19,748	233,420	8,941	242,361	3,443	245,804
Project expenditure not creating asset value								
Plant and Assets	8,298	2,179	6,119	9,172	6,588	15,760	575	15,760
TDS Capital Works Projects	10,870	7,775	3,096	18,292	4,857	23,149	1,036	24,759
Property Acquisition / Divestment		(33,763)	33,763	131,917		131,917		131,917

Capital Budget Review Statement

City of Sydney | Q2 2021/22

All figures in \$'000	Year-to-date			Full-year				
	Current Budget	Actual	Variance Fav / (Unfav)	Original Budget	Adj.	Current Budget	Proposed Adj.	Proposed Budget
Capital Funding								
Domestic Waste Reserve								
Stormwater Management Reserve	1,406	560	846	2,040	(85)	1,955		1,955
Developer Contributions (General)	20,885	24,703	(3,818)	23,335	14,500	37,835		37,835
Green Infrastructure Reserve	2,143	1,241	903	3,858	(81)	3,777		3,777
Renewable Energy	54	8	46	800	40	840		840
Specific Reserve Funding	24,489	26,511	(2,022)	30,033	14,373	44,407		44,407
General Funding	96,974	32,227	64,747	362,767	6,012	368,780	5,053	373,833
Total Funding	121,463	58,738	62,725	392,801	20,386	413,186	5,053	418,240

Cash and Investments Budget Review Statement

City of Sydney | Q2 2021/22

All figures in \$'000	Op.Balance	Year-to-date			Full-year		
	Actual	Transfer to	Transfer from	Actual	Transfer to	Transfer from	Forecast
Externally Restricted							
Developer Contributions (General)	30,902	29,062	(24,703)	35,261	35,663	(38,541)	28,025
Specific Purpose Unexpended Grants	3,288	8,292	(7,684)	3,897	33,168	(36,456)	-
Domestic Waste Reserve	34,445	30,465	(29,033)	35,877	62,122	(57,844)	38,723
Stormwater Management Reserve	-	1,019	(560)	459	2,040	(2,040)	-
Total Externally Restricted Cash and Investments	68,636	68,838	(61,979)	75,494	132,994	(134,882)	66,748
Internally Restricted							
Supported Accommodation, Affordable and Diverse Housing Fund	4,348	5,000	-	9,348	5,000	(10)	9,338
City Centre Transformation Reserve	(0)	-	-	-	-	-	(0)
Commercial Property	98,038	-	-	98,038	-	(10,000)	88,038
Employee Leave Entitlement Reserve	6,844	1,232	(887)	7,190	2,231	(1,627)	7,448
Green Infrastructure Reserve	13,977	-	(1,241)	12,736	-	(2,308)	11,668
Green Square Reserve	86,325	-	-	86,325	-	(40,000)	46,325
Heritage Conservation Fund	48,170	11,900	(3)	60,067	29,469	(3)	77,635
Public Liability Insurance Reserve	646	-	-	646	-	-	646
Renewable Energy	7,375	-	(8)	7,368	-	(8)	7,368
Performance Cash Bonds	30,310	4,583	(7,236)	27,657	9,495	(16,150)	23,655
Workers Compensation Reserve	17,400	458	-	17,858	458	-	17,858
Total Internally Restricted Cash and Investments	313,433	23,174	(9,374)	327,233	46,653	(70,106)	289,980
Total Restricted Cash and Investments	382,068	92,012	(71,354)	402,727	179,647	(204,988)	356,728
Unrestricted Cash and Investments	273,186			326,358			187,851
Total - Cash and Investments	655,255			729,085			544,579

Summary of Income and Expenditure by Principal Activity

City of Sydney | Q2 2021/22

\$'000	Operating income			Operating expenditure			Operating result		
	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)	Budget	Actual	Variance Fav / (Unfav)
A globally competitive and innovative city	19,531	7,048	(12,483)	28,842	22,397	6,445	(9,311)	(15,349)	(6,038)
A leading environmental performer	909	387	(522)	39,263	36,756	2,508	(38,354)	(36,369)	1,985
Integrated transport for a connected city	41,029	23,994	(17,035)	52,934	19,583	33,351	(11,904)	4,412	16,316
A city for walking and cycling	-	(0)	(0)	422	628	(205)	(422)	(628)	(205)
A lively and engaging city centre	-	-	-	99	62	37	(99)	(62)	37
Resilient and inclusive local communities	12,200	5,203	(6,997)	49,366	46,687	2,679	(37,166)	(41,484)	(4,317)
A cultural and creative city	1,126	335	(790)	4,283	2,978	1,305	(3,157)	(2,643)	515
Housing for a diverse community	-	-	-	1,737	1,671	66	(1,737)	(1,671)	66
Sustainable development, renewal and design	9,573	9,001	(571)	20,306	19,491	815	(10,733)	(10,490)	243
Implementation through effective governance and partnerships	230,383	219,145	(11,238)	99,652	74,678	24,974	130,731	144,467	13,737
Total Council	314,750	265,114	(49,636)	296,905	224,931	71,974	17,845	40,183	22,338

Contingency Report

City of Sydney | Q2 2021/22

\$'000		CEO	General	Capital Works	Total
Adopted budget - contingency		4,500	2,500	8,000	15,000
Jul - Sep 2020	Additional \$5M Capital Works contingency as approved at Q1			5,000	5,000
Jul - Sep 2021	Additional \$45M CEO Contingency as approved at Q1 due to unfavourable income impacts related to COVID	45,000			45,000
Less Approved Contingency Allocations:					
Approval Date					
26/07/2021	Support for Our Community - 2021 Lockdown Response - OzHarvest		(300)		
26/07/2021	Support for Our Community - 2021 Lockdown Response - Foodbank		(300)		
26/07/2021	Support for Our Community - 2021 Lockdown Response - Secondbite		(100)		
26/07/2021	Support for Our Community - 2021 Lockdown Response - Supply & distribute masks to vulnerable communities and increase communication with mental health support		(50)		
26/07/2021	Support for Our Community - 2021 Lockdown Response - New Community Emergency Quick Response Grants for Not For Profit Entities.		(250)		
16/08/2021	Joint campaign with metropolitan councils to deliver a clear and consistent message to the community about the proposed legislative changes re Environmental Planning and Assessment Amendment (Infrastructure Contributions) Bill 2021.		(80)		
18/10/2021	Approved Tender T-2021-511 Green Square to Ashmore Connector Road			(5,477)	
Jul - Sep 2021	Adopted Q1 Capital Works changes as detailed in attachment B			(1,035)	
Jul - Sep 2021	Adopted Plant and Assets change as detailed in the Q1 report			(1,300)	
	City Projects and Properties	(14,221)			
	City Services	(29,102)			
	Corporate Services	(1,677)			
Oct - Dec 2021	Proposed Q2 Capital Works changes as detailed in attachment B			(1,007)	
Allocated:		(45,000)	(1,080)	(8,819)	(54,324)
Funds Available:					
	Operational	4,500	1,420		
	Capital			4,181	
Unallocated contingency		4,500	3,580	4,181	10,676

City of Sydney

Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for City of Sydney for the period to 31 December 2021 indicates that Council's financial position is satisfactory.

The City's restricted funds have been invested in accordance with Council's investment policies and reconciled to the monthly investment report, together with the funds invested and cash at bank.

The date of the last bank reconciliation for the quarter ending 31 December 2021 was 4 January 2022.

Signed: *B. Carter*

Bill Carter, Chief Financial Officer
Responsible Accounting Officer

Date: 28/01/2022