

Attachment C

Submission



21 June 2024

Bryan Li
City of Sydney
GPO Box 1591
Sydney NSW 2001

Reference Number: D/2024/367

Via Email: bli@cityofsydney.nsw.gov.au

Dear Bryan,

**RE: FEEDBACK ON THE PROPOSED DEVELOPMENT
265-273 GEORGE STREET SYDNEY NSW 2000 "60 MARGARET STREET"**

We refer to your letter, dated 16 May 2024, concerning the above-mentioned development and we would like to provide our feedback concerning this proposed development.

Being the owners of 50 Maragaret Street Sydney, we value the character and history of Margaret Street & Sydney CBD and we believe it is essential to consider these aspects when making decisions about development.

While we understand the need for the proposed development, we are concerned that the proposed project may have adverse effects on our tenants. Specifically, we are concerned about

- (1) structural assessment of 50 Maragaret St being 40+ years old building; we will require a site-specific dilapidation report for 50 Maragaret Street
- (2) the foot traffic management between 50 Maragaret Street and George Street
- (3) level of noises & disruptions on weekdays

I urge the Council to carefully evaluate the potential consequences of this proposed development and to prioritize the well-being of the tenants of 50 Margaret Street & surrounding neighbours. It is crucial that any changes made align with the values and needs of the community as a whole.

I appreciate the Council's dedication to serving our city and trust that you will take these concerns into consideration when making decisions about the proposed development. Please keep us informed about any updates or opportunities for community input on this matter.

Should you wish to discuss the above further, please do not hesitate to contact the undersigned.

SLMC Property Australia Pty Ltd

ACN no: 167 174 030

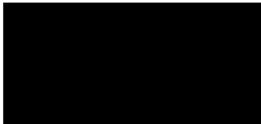
Mezzanine Level, Suite 02, 50 Margaret St, Sydney NSW 2000



Sincerely Yours,

SLMC (Australia) Pty Ltd

For and on behalf of **SLMC Property Australia Pty Ltd**. *(The Trust Company (Australia) Limited (ACN 000 000 993) as trustee for the SLG 50 Margaret Trust (ABN 98 217 073 849)*



Ronnie Roni
Manager (Asset Management)

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